

DATE:

REPORT TO: EXECUTIVE MAYOR
FINANCE PORTFOLIO COMMITTEE

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: OCTOBER 2017

LSUA8295/E3908

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: OKTOBER 2017

ISIHLOKO

INGXELO ENGOKUBEK'ILISO KWEZEMALI: eyeDwarha 2017

3. DELEGATED AUTHORITY

In terms of delegation

This report is FOR NOTING BY

☒ **Committee name : Finance Portfolio Committee**

☒ **The Executive Mayor ito Delegated authority**

☐ The Executive Mayor together with the Mayoral Committee (MAYCO)

☐ Council

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entity represents the financial position of the abovementioned indicators as at 31 October 2017.

Financial implications ☒ None ☐ Opex ☐ Capex

☐ Capex: New Projects

☐ Capex: Existing projects requiring additional funding

☐ Capex: Existing projects with no additional funding requirements

4.1. Legal Compliance ☒

Municipal Finance Management Act (MFMA 56/2003 – S66 and S71) and the Municipal Budgets and Reporting Regulations (MBRR - No 32141 gazetted 17 April 2009).

4.2. Staff Implications ☐ Yes ☒ No

5. RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 31 October 2017 be noted and referred to Mayco Members and EMT for remedial action, where required.

AANBEVELING

- a) Daar van die Finansiële Moniteringsverslag vir die tydperk wat op 31 Oktober 2017 ten einde geloop het, kennis geneem word en verwys word na die burgemeesterskomiteede en die EMT vir remediërende optrede waar nodig.

ISINDULULO

- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama-31 eyeDwarha 2017 ize idluliselwe kuMalungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.

ANNEXURES

Annexure A Section 71 monthly budget statement

Annexure B Section 71(1)(c) - Actual expenditure per vote split charge in/out
(Year to Date)

FOR FURTHER DETAILS CONTACT

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DIRECTORATE	Finance	FILE REF No	-
SIGNATURE : DIRECTOR _____			

EXECUTIVE DIRECTOR: FINANCE

NAME	KEVIN JACOBY	COMMENT:
DATE		
SIGNATURE		

LEGAL COMPLIANCE

- ☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.
- ☐ NON-COMPLIANT

NAME		COMMENT:
DATE		
SIGNATURE		

MAYORAL COMMITTEE MEMBER

NAME CLLR JOHANNES VAN DER MERWE

COMMENT: _____

DATE _____

SIGNATURE _____

EXECUTIVE MAYOR

☐ SUPPORTED

☐ NOT SUPPORTED

NAME ALD. PATRICIA DE LILLE

COMMENT: _____

DATE _____

SIGNATURE _____



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

OCTOBER 2017 (2018 M04)

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EXECUTIVE SUMMARY: CITY OF CAPE TOWN

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 31 OCTOBER 2017 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation's financial viability and sustainability.

BACKGROUND

Section 71 of the MFMA states:

"The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...".

Regulation 28 of the MBRR states:

"The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Management Finance Act".

KEY DATA: CITY OF CAPE TOWN (PAGE 4 - PAGE 19)

This section of the FMR includes certain Key Financial Performance Indicators for the City of Cape Town.

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN (PAGE 20 – PAGE 26)

Table C1 (Page 20) provides a high level summation of the operating and capital budgets, actuals to date, financial position and cash flow.

Table C2 (Pages 21) is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Table C3 (Pages 22) shows budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.

Table C4 (Page 23) is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Table C5 (Pages 24) reflects the capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.

Table C6 (Page 25) reflects the performance to date in relation to the financial position of the municipality.

Table C7 (Page 26) indicates the cash flow position and cash/cash equivalents.

IN YEAR BUDGET STATEMENT SUPPORTING TABLES: CITY OF CAPE TOWN (PAGE 27 – PAGE 57)

IN YEAR BUDGET STATEMENT TABLES: CONSOLIDATED TABLES (PAGE 59 – PAGE 65)

This section of the FMR provides the consolidated financial results (including the entity), consisting of the prescribed tables in terms of the MBRR.

IN YEAR BUDGET STATEMENT TABLES: ENTITY (PAGE 66 – PAGE 76)

The entity's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN

The '2016/17 Audited Outcome' columns in the ensuing tables are populated with pre-audited figures and have been left blank in instances where figures are not available.

The adjusted budget column reflects the adjustments budget approved at Council in August 2017.

Operating Budget

Operating Budget	Adjusted Budget 2017/18	YearTD budget 2017/18	YearTD actual 2017/18	YTD variance	Full Year Forecast
Total Revenue ¹ (R'Thousands)	38,482,865	12,623,551	12,569,690	(53,860)	38,482,865
Total Expenditure ¹ (R'Thousands)	37,832,890	11,252,630	10,819,933	(432,697)	37,832,890
Surplus/(Deficit)	649,975	1,370,921	1,749,757	378,836	649,975
¹ (excl. capital transfers and contributions)					

Any surplus resulting from under expenditure and/or over-recovery on the operating budget will be allocated to the City's Water Resilience Programme in the 2017/18 financial year.

Capital Budget

Capital Budget	Adjusted Budget 2017/18	YearTD budget 2017/18	YearTD actual 2017/18	YTD variance	Full Year Forecast
Total Capital Expenditure (R'Thousands)	7,179,778	1,221,996	1,172,255	(49,741)	6,589,479

The year to date spend of R1 172 million represents 17.2% (R824 million) on internally-funded projects and 14.6% (R348 million) on externally-funded projects.

Of the projects currently on the capital budget, 91.8% is anticipated to be spent by the end of the 2017/18 financial year.

Debtors

Debtors	Current - 0 to 30 days	31-60 Days	61 days and over
	R Thousands		
Total	1,627,809	219,719	6,346,769
Rates	519,679	64,021	1,004,455
Electricity	710,563	30,680	272,026
Water	278,469	83,727	2,556,264

Debtors Collection Rate % ²	Previous year 2016/17	Current year 2017/18	YTD collection Rate
Electricity	99.23%	99.14%	99.60%
Water	83.19%	81.32%	87.37%
Sewerage	88.57%	92.22%	88.91%
Refuse	90.42%	94.87%	94.88%
Rates	96.17%	102.18%	100.74%
Other	100.26%	97.04%	93.85%

²12 Months Collection Ratio. Calculated into National Treasury Circular 71)

Human Resources

Human Resources	Audited Outcomes 2016/17	Original Budget 2017/18	Adjusted budget 2017/18	YearTD actual 2017/18
Employee and Councillor remuneration (R'Thousands)	9,797,674	12,206,476	12,223,152	3,782,035
Employee Costs (Employee costs/Total Revenue - capital revenue)	26.8%	31.7%	31.4%	29.7%
Total Cost of Overtime (R'Thousands)	546,810	495,298	494,641	142,936
Number of permanent employees	26,436	26,261	26,553	26,393
Number of temporary employees	420	626	356	833

Employee Related Costs are influenced by ongoing terminations, turnaround time of filling of vacancies and the internal filling of vacancies. Remuneration of Councillors increases are expected be implemented retrospectively from 1 July 2017 when approved by the Minister of Co-corporative Governance & Traditional Affairs and Council.

Overtime has a structured and non-structured component. Line departments are phasing out reliance on non-structured overtime by ensuring that continuous shift rosters and stand-by allowances are put in place where 24 hour continuous services are required. Absenteeism and sick leave are also managed to to curb this expenditure.

Financial position

Working Capital	Audited Outcomes 2016/17	Original Budget 2017/18	Adjusted budget 2017/18	YearTD actual
Ratios				
Cost coverage ratio (Actual Cash and cash equivalents as at period end/Monthly operating Expenditure) ³	2,27:1	-	-	2,37:1
Liquidity				
Current Ratio (Current assets/current liabilities) ⁴	1.40	1.28	1.28	1.76
Borrowing				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) ⁵	9.3%	9.9%	9.8%	2.6%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) ⁶	46.4%	41.5%	41.7%	48.1%
Financial Position (R'Thousands)				
TOTAL ASSETS	58,821,083	63,460,560	62,628,334	59,443,180
TOTAL LIABILITIES	20,665,248	25,325,597	24,472,559	19,358,630
Cash Flow (R'Thousands)				
Cash/cash equivalents at month/year end:	3,450,193	4,425,075	3,398,520	5,052,471

³Cost coverage ratio

This ratio indicates the municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period. This ratio denotes that the City is within the norm of 1-3 months as per MFMA Circular 71.

⁴Current Ratio

This ratio indicates the municipality's ability to pay its current or short-term obligations. This ratio indicates that the City has sufficient cash to meet its short-term financial obligations and is within the norm of 1.5 to 2.1 as per MFMA Circular 71.

⁵Capital Charges to Operating Expenditure

This ratio indicates the cost required to service the borrowing of a municipality. The year-to-date ratio for October 2017 is below the norm of 6% to 8% (as per MFMA Circular 71). The ratio will normalise over the period to December 2017 as further interest and redemption payments on external loans are made in accordance with the loan repayment schedules. Capital charges (Debt servicing costs) are paid at specific intervals.

⁶Borrowed funding of 'own' capital expenditure

This ratio indicates the proportion of borrowed funding to actual capital expenditure to date (excluding transfers and grants). The ratio also indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure

Cash Flow

The cash and cash equivalents of the City as at 31 October 2017 is R5 052 million. This funding is invested with various financial institutions in compliance with the MFMA.

BUDGET PERFORMANCE ANALYSIS**Summary Statement of Financial Performance**

RThousands	Original Budget 2017/18	Adjusted Budget	YearTD actual 2017/18	YearTD budget 2017/18	YTD variance	YTD variance %	% of adjusted budget
Total Revenue (excluding capital transfers and contributions)	38,008,091	38,482,865	12,569,690	12,623,551	(53,860)	-0.4%	32.66%
Total Expenditure	37,358,116	37,832,890	10,819,933	11,252,630	(432,697)	-3.8%	28.60%
Surplus	649,975	649,975	1,749,757	1,370,921	378,836	27.6%	

The City has financial controls in place to ensure that variances from planned budget are minimised. Detailed assessments at profit/cost centre level are performed in addition to the basic legislative requirements. Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE**Revenue per main source for 2017/18**

Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue By Source							
Property rates	8,662,350	8,662,350	2,846,732	2,819,810	26,922	1.0%	8,662,350
Service charges - electricity revenue	11,942,587	11,942,587	4,194,547	4,167,906	26,641	0.64%	11,942,587
Service charges - water revenue	3,933,401	3,933,401	1,024,797	1,227,787	(202,990)	-16.5%	3,933,401
Service charges - sanitation revenue	2,092,272	2,092,272	487,276	650,251	(162,975)	-25.1%	2,092,272
Service charges - refuse revenue	1,341,882	1,341,882	430,424	447,294	(16,870)	-3.8%	1,341,882
Service charges - other	-	-	-	-	-		-
Rental of facilities and equipment	418,011	418,011	142,980	130,857	12,123	9.3%	418,011
Interest earned - external investments	773,657	773,657	279,692	258,444	21,248	8.2%	773,657
Interest earned - outstanding debtors	284,131	284,131	99,154	96,361	2,792	2.9%	284,131
Dividends received	-	-	-	-	-		-
Fines, penalties and forfeits	1,146,414	1,146,414	584,401	315,457	268,944	85.3%	1,146,414
Licences and permits	43,749	43,749	16,612	14,888	1,724	11.6%	43,749
Agency services	162,771	162,771	62,595	58,161	4,434	7.6%	162,771
Transfers and subsidies	6,455,942	6,930,716	2,123,645	2,200,797	(77,152)	-3.5%	6,930,716
Other revenue	709,425	709,425	274,080	222,704	51,376	23.1%	709,425
Gains on disposal of PPE	41,500	41,500	2,756	12,833	(10,077)	-78.5%	41,500
Total Revenue (excluding capital transfers and contributions)	38,008,091	38,482,865	12,569,690	12,623,551	(53,860)	-0.4%	38,482,865

Corporate reasons for over-/under-recovery

The majority of the variances relate to misalignment of the period budget with the actuals to date. If the trend continues over the next few months the monthly planned revenue estimates will be corrected.

Reasons for major over-/under-recovery per revenue source

- **Service Charges – water revenue (R203 million under) and sanitation revenue (R163 million under)**

The under-recovery is due to Level 4b water restrictions and Level 5 additional measures implemented from 03 September 2017 as well as the impact of the billing cycles and continuous billing corrections. The Water & Sanitation department has re-aligned the period budget with the anticipated trend for the budgeted Level 4b restriction level. It is important to note that Level 4b restrictions are 'unchartered water' in terms of restriction levels and no previous budget trends are available in this regard. Current projections indicate that the Water & Sanitation department will under-recover against the Level 4b revenue budget. This is predominantly due to the additional restriction measures implemented flowing from the severity of the drought, above what was reasonably expected during the preparation of the 2017/18 original budget. The current trends are closely monitored against the (untested) period budget. To absorb the under-recovery on revenue, the Water & Sanitation department will reduce expenditure on various items in the January 2018 adjustments budget. In addition, immediate internal cost cutting directives across directorates have been communicated and identified to try and soften the likely Rates and tariff increases in the short to medium term.

- **Fines, penalties & forfeits - (R269 million over)**

The over-recovery is as a result of more than planned fines issued and paid for the year-to-date and is also due to the clearing of long outstanding credits (older than three years) i.e. unclaimed down payments, refunds etc. from debtors' accounts.

- **Transfers & Subsidies (R77 million under)**

The under-recovery is due to a number of factors across various directorates i.e. fewer Top Structures payments in respect of the full subsidy per beneficiary as these are dependent on the actual building of housing units, which occur in phases; VAT clawback realised on a number of USDG projects currently in progress; Health Service claims against grants and subsidies for October 2017 not yet processed.

- **Other Revenue (R51 million over)**

The over-recovery reflects against (a) various revenue elements where higher than planned revenue/unplanned revenue was received to date i.e. Collection Charges Recovered, Service Charges – Infrastructure, Cash Recoveries – Claims, Skills Development Levy, Fire Fees, Development Levy/BICL, Recoveries of Operational Expenditure, and Advertising Fees and (b) Busfares, due to a combination of factors i.e. increased demand for Transit Products as passengers are changing over from the MyCiTi Cash Product to the more affordable MyCiTi Transit Product and the impact of higher than CPI tariff increases on Transit Products for the year.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 27.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 30.

EXPENDITURE**Main expenditure types for 2017/18**

Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Expenditure By Type							
Employee related costs	12,050,690	12,070,902	3,734,526	3,799,021	(64,496)	-1.7%	12,070,902
Remuneration of councillors	155,787	155,787	47,508	51,169	(3,661)	-7.2%	155,787
Debt impairment	2,508,738	2,508,738	743,660	745,248	(1,588)	-0.2%	2,508,738
Depreciation & asset impairment	2,574,607	2,574,607	835,706	858,456	(22,750)	-2.7%	2,574,607
Finance charges	1,131,010	1,137,219	280,008	301,531	(21,524)	-7.1%	1,137,219
Bulk purchases	8,540,135	8,540,135	2,677,550	2,728,127	(50,577)	-1.9%	8,540,135
Other materials	1,190,177	1,190,309	358,033	373,193	(15,160)	-4.1%	1,190,309
Contracted services	6,086,610	6,241,460	1,233,842	1,401,931	(168,090)	-12.0%	6,241,460
Transfers and subsidies	140,985	416,562	112,678	124,131	(11,453)	-9.2%	416,562
Other expenditure	2,978,990	2,996,782	796,185	869,709	(73,524)	-8.5%	2,996,782
Loss on disposal of PPE	387	387	239	112	126	112.7%	387
Total Expenditure	37,358,116	37,832,890	10,819,933	11,252,630	(432,697)	-3.8%	37,832,890

Corporate reasons for over/under expenditure

Misalignment of the period budget with the actuals to date. If the trend continues over the next few months the monthly planned spend will be corrected.

Reasons for major over/under expenditure per type

- **Employee Related Costs (R65 million under)**

This under expenditure is due to the turnaround time in the filling of vacancies and the internal filling of vacant posts, the appointment of seasonal workers and temporary staff, which is dependent on peak seasons as and when required and slower than expected implementation of job creation projects. Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments such as the Water Resilience Programme.

- **Bulk Purchases (R50.6 million under)**

The under expenditure on Bulk Purchases: Electricity is due to consumption pattern fluctuations for the period under review and the under expenditure on and Bulk Purchases: Water is due to lower than planned demand for water as a result of the current drought and the implemented water restrictions.

- **Contracted Services (R168.1 million under)**

The under expenditure is due to various factors i.e. late commencement of Security Services and Transportation services contracts for shift workers; delays in awarding of High Mast tender on Repairs and Maintenance; refuse removal currently being rendered in-house as the contract was terminated, and lower than anticipated expenditure on various Human Settlement Development projects as a result of delays in awarding tenders, termination of contracts due to vandalism as well as poor contractor performance.

- **Other Expenditure (R73.5 million under)**

The under-recovery is due to inter alia the adhoc nature of insurance claims, where payments are processed subject to approval of the submitted claim; the reduced number of prepaid electricity vendors; postponement of the Metering Mobi project, due to further consultation with other directorates (Water Services metering project) with a view to potentially align with other directorates' solutions and ERP opinion; and outstanding invoices for work related to Project Portfolio Management as well as reduced travel costs as a result of sponsorships.

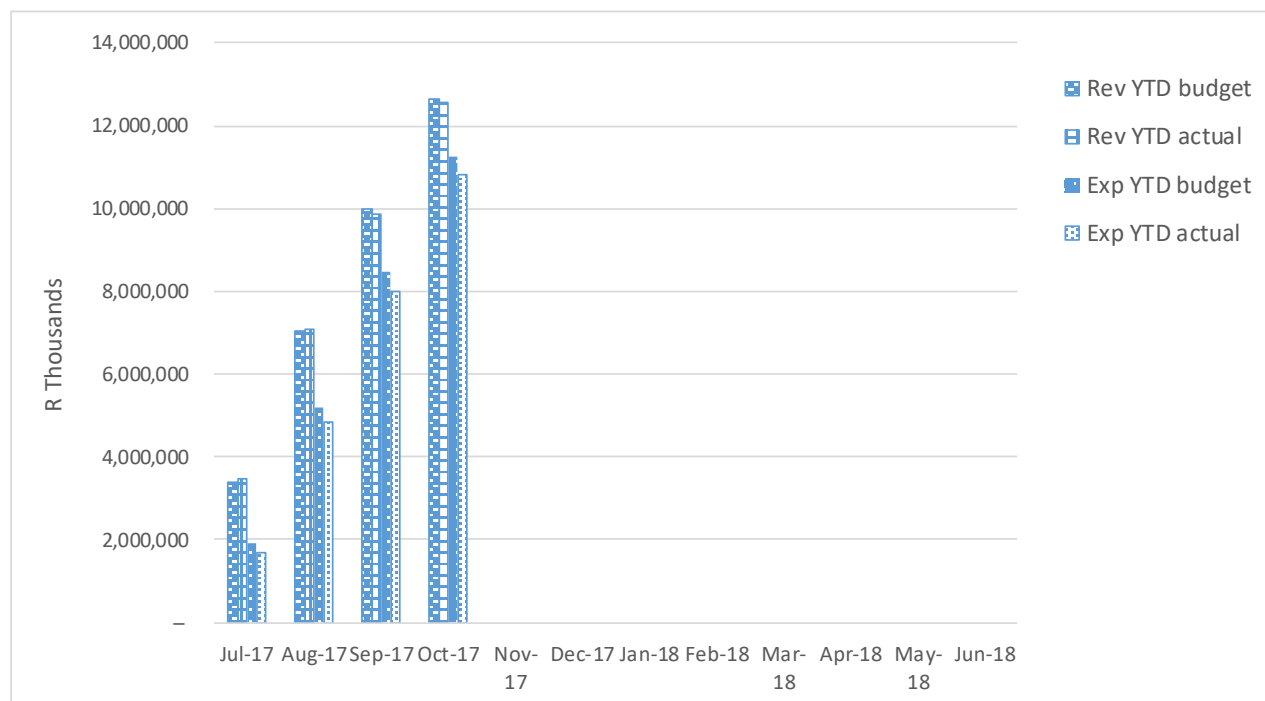
Reasons for variances on expenditure by type can be found in **Table SC1: Material variance explanations for expenditure by type** on page 37.

Expenditure per vote (directorate)

Vote Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Expenditure by Vote							
Vote 1 - Area-Based Service Delivery	547,009	547,477	156,525	156,995	(470)	-0.3%	547,477
Vote 2 - Assets & Facilities Management	1,851,509	1,851,509	559,246	574,261	(15,014)	-2.6%	1,851,509
Vote 3 - Corporate Services	1,741,551	1,741,551	503,904	458,543	45,360	9.9%	1,741,551
Vote 4 - City Manager	22,198	22,198	15,355	15,481	(125)	-0.8%	22,198
Vote 5 - Directorate of the Mayor	557,664	557,664	188,607	194,568	(5,961)	-3.1%	557,664
Vote 6 - Energy	10,355,750	10,355,750	3,253,203	3,340,124	(86,921)	-2.6%	10,355,750
Vote 7 - Finance	3,370,596	3,370,596	1,006,625	1,044,690	(38,066)	-3.6%	3,370,596
Vote 8 - Informal Settlements, Water & Waste Services	7,739,299	7,748,075	2,102,078	2,263,004	(160,927)	-7.1%	7,748,075
Vote 9 - Safety & Security	3,148,512	3,152,733	951,382	967,999	(16,617)	-1.7%	3,152,733
Vote 10 - Social Services	3,463,150	3,463,419	922,671	1,009,789	(87,118)	-8.6%	3,463,419
Vote 11 - Transport & Urban Development Authority	4,560,879	5,021,918	1,160,337	1,227,174	(66,837)	-5.4%	5,021,918
Total Expenditure by Vote	37,358,116	37,832,890	10,819,933	11,252,630	(432,697)	-3.8%	37,832,890
Surplus/ (Deficit) for the year	3,003,710	3,024,523	2,097,426	1,838,895	258,532	14.1%	3,024,523

Details on variances for expenditure by vote can be found in **Table SC1: Material variance explanations for expenditure by vote** on page 33.

Monthly Operational Income and Expenditure Performance



VACANCY STATISTICS

The table below provides a breakdown of vacant positions per directorate.

DIRECTORATE	VACANT POSTS (Permanent positions)		% of Posts Filled	Vacancy Rate
	Number of Posts	Value		
Area-Based Service Delivery	122	R28,158,266	76.03%	23.97%
Assets And Facilities Management	172	R56,280,009	89.41%	10.59%
City Manager	0	R0	100.00%	0.00%
Corporate Services	105	R54,126,954	92.48%	7.52%
Directorate Of The Mayor	87	R56,180,072	79.19%	20.81%
Energy	217	R62,876,467	91.55%	8.45%
Finance	128	R39,992,737	92.51%	7.49%
Informal Settlements, Water And Waste	820	R224,440,546	89.96%	10.04%
Safety And Security	162	R45,449,139	96.28%	3.72%
Social Services	258	R70,411,039	95.57%	4.43%
Transport & Urban Development Authority	271	R92,025,285	90.92%	9.08%
TOTAL	2342	R729,940,514	92.08%	7.92%

As from 1 July 2017 to date, 919 positions were filled (551 internal and 368 external) with 395 terminations processed. The internal filling of vacancies create consequential vacancies and therefore has a minimal impact on the vacancy rate. Seasonal staff are appointed as and when required.

The underspend on staff is currently being assessed for potential use to absorb the financial impact of drought (Water Resilience Programme) over the medium term.

In addition, there is a moratorium on the filling of all vacancies older than 1 year (excluding grant-funded positions) effective October 2017. Filling of vacancies < 1 year (i.e. including consequential vacancies, extension of contracts, conversion of contractors to permanency and the appointment of labour brokers) will be subject to motivation to the City Manager. This is one of the proposed drought relief measures proposed for implementation to soften a likely Rates and tariff increases in the short-to medium term.

The table below provides an age analysis of vacant positions per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total
Area-Based Service Delivery	104	18	0	0	122
Assets And Facilities Management	134	32	6	0	172
City Manager	0	0	0	0	0
Corporate Services	66	31	6	2	105
Directorate Of The Mayor	59	24	3	1	87
Energy	87	113	11	6	217
Finance	93	32	3	0	128
Informal Settlements, Water And Waste	431	212	122	55	820
Safety And Security	111	46	4	1	162
Social Services	175	76	7	0	258
Transport & Urban Development Authority	115	114	24	18	271
Grand Total	1375	698	186	83	2342

A moratorium on the filling of vacancies older than 12 months was effected in October 2017 to achieve savings, which will be utilised to soften the financial implication of the Water Resilience Programme.

Details on senior managers remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 48.

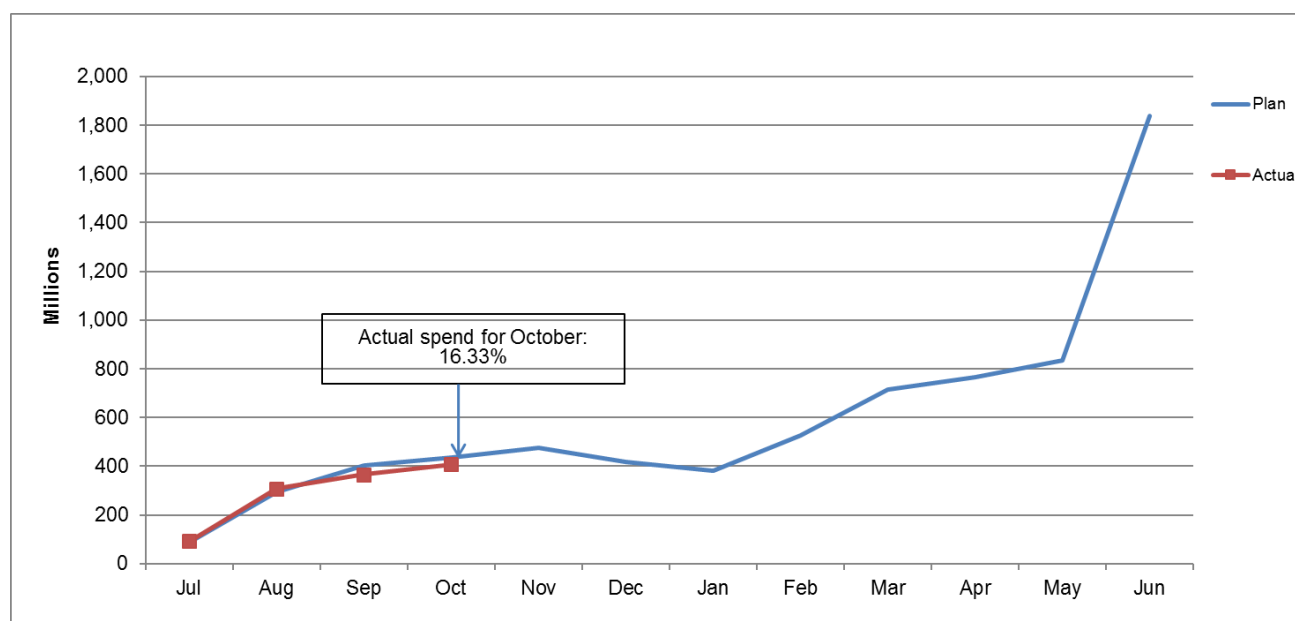
CAPITAL EXPENDITURE AND FUNDING

Summary Statement of Capital Budget Performance

Vote Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Total Capital Expenditure	6,975,220	7,179,778	1,172,255	1,221,996	(49,741)	-4.1%	6,589,479
Funded by:							
National Government	2,189,832	2,210,645	320,307	429,940	(109,632)	-25.5%	2,168,511
Provincial Government	79,002	79,002	5,595	9,853	(4,257)	-43.2%	27,538
Transfers recognised - capital	2,268,835	2,289,647	325,903	439,792	(113,889)	-25.9%	2,196,049
Public contributions & donations	84,900	84,900	21,766	19,600	2,166	11.1%	73,200
Borrowing	2,894,482	2,992,706	563,778	417,904	145,874	34.9%	2,725,989
Internally generated funds	1,727,003	1,812,524	260,808	344,699	(83,891)	-24.3%	1,594,242
Total Capital Funding	6,975,220	7,179,778	1,172,255	1,221,996	(49,741)	-4.1%	6,589,479

Monthly capital expenditure

The graph below reflects the City's monthly expenditure-to-date measured against the 2017/18 current budget.



Capital budget by municipal vote for 2017/18

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	39,843	779	2,294	(1,515)	-66.0%	39,643
Vote 2 - Assets & Facilities Management	358,089	395,019	413,304	60,038	73,447	(13,409)	-18.3%	398,955
Vote 3 - Corporate Services	244,883	351,686	358,010	27,097	9,616	17,481	181.8%	353,994
Vote 4 - City Manager	321	222	222	16	19	(4)	-19.0%	172
Vote 5 - Directorate of the Mayor	22,022	17,108	17,132	4,929	4,531	399	8.8%	17,092
Vote 6 - Energy	1,248,887	1,292,814	1,366,034	271,486	293,999	(22,513)	-7.7%	1,197,502
Vote 7 - Finance	23,989	17,136	17,136	3,824	3,222	602	18.7%	16,926
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	2,483,251	436,525	360,967	75,558	20.9%	2,276,804
Vote 9 - Safety & Security	114,816	191,120	191,488	31,094	16,508	14,586	88.4%	191,334
Vote 10 - Social Services	243,958	283,413	286,073	27,024	25,954	1,071	4.1%	270,934
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	2,007,284	309,442	431,438	(121,996)	-28.3%	1,826,124
Total Capital Multi-year expenditure	5,904,621	6,975,220	7,179,778	1,172,255	1,221,996	(49,741)	-4.1%	6,589,479

Variances due to cash flow misalignments will continue as cash flows may only be corrected in the January 2018 adjustments budget.

Reasons for major over/under expenditure on the capital budget

- **Energy directorate (R22.5 million under)**

There are challenges in the implementation of the Bloemhof Network Control centre project, due to delays in demolishing the old network control centre building as well as considerable amounts of water found during excavation of the foundations as well as the Bloemhof Stores Upgrade project, due to poor soil conditions experienced during excavation of the foundations and the late delivery of steel. A 95.3% spend is forecasted for the projects currently on the budget.

- **Informal Settlements, Water & Waste Services (R75.6 million over)**

- **Solid Waste Management department (R57.7 million under)**

The under expenditure relates to the Plant & Vehicles Replacement FY2018 project, where the tender is in place but the department initially delayed the placement of orders, due to re-prioritisation of vehicle requirements. Orders have now been processed.

- **Water & Sanitation (R144.2 million over)**

The positive variance is due to good contractor performance and implementation being much faster than originally planned on various projects within the department. A 99.7% spend is forecasted for the projects currently on the budget.

- **Informal Settlements & Backyarders (R10.9 million under)**

The under expenditure relates to, inter alia, the Incremental Development Area - False Bay project, where the contractor is performing as expected although the payment certificates for October 2017 is still outstanding; Urbanisation: Backyards/Informal Settlement Upgrade programme, where invoices are outstanding; the Informal Settlements Sanitation Installation programme, where quotations have been received but with a contract price adjustment, which resulted in delays in planned start dates and project spend; and the Enkanini-Khayelitsha project, which is delayed due to outstanding legal opinion on awarding of a tender.

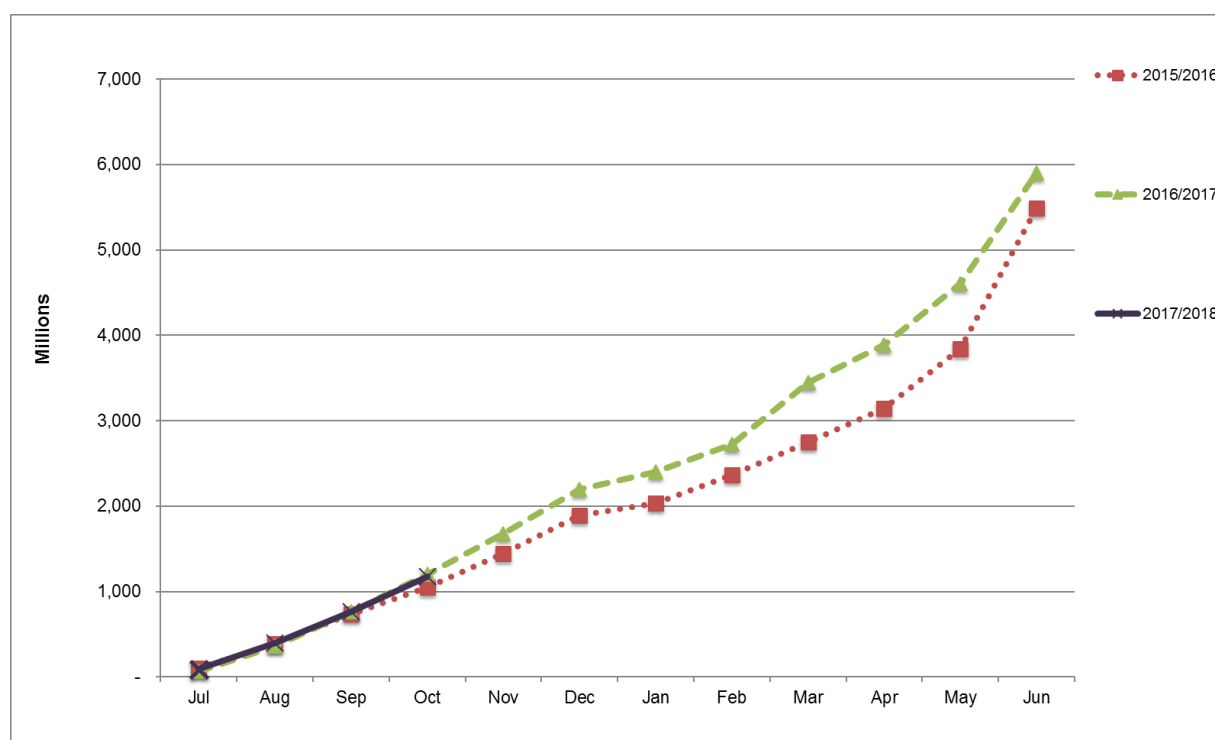
- **Transport & Urban Development Authority (R122 million under)**

A combination of factors attributed to the negative variance i.e. IRT Phase 2A is being delayed by the finalisation of the operational plan; extensive plant breakdowns, poor contractor performance and tender appeals delayed progress on work; and delays in Human Settlement Implementation, due to the finalisation of services, relocations delays, appeals relating to tenders awarded and geotechnical variations. A 88.7% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget can be found in **Table SC1: Material variance explanations for capital expenditure by vote** on page 39.

Capital expenditure trend for the past three years

The graph below shows the City's capital expenditure trend for 2015/16, 2016/17 and 2017/18.



Status of certain major capital programmes/projects in the City

Programme or Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Status of project
Acquisition & Commissioning of large Gen	91,149,954	41,000,000	35,259,306.71	- 5,740,693	Awaiting on the delivery of some of the equipment. The balance of the funding available on the project will be utilised for the procurement of cables requires as part of the installation of generators.
Asset Management Programme	85,000,000	25,273,332	5,304,923.85	- 19,968,408	Work has commenced and some orders were delivered earlier than anticipated. Awaiting delivery for the balance of order.
Borchards Quarry WWTW	95,500,000	10,115,000	20,163,286.92	10,048,287	Project consists of several tenders and all contractors are on site of which some is progressing ahead of programme due to good contractor performance.
Congestion Relief Projects	91,118,683	12,199,126	2,362,374.04	- 9,836,752	Cash flows misaligned. This programme contributes to various multifunded projects, including R300/Bottelary, Sir Lowry's Pass Village, Wetton & Plantation, Voortrekker Roads and Brackenfell Blvd.
Construction of new Head Office	129,662,507	38,017,499	81,822,583.40	43,805,084	Cash flow misaligned. Construction currently underway. Project progressing as per schedule.
Contermanskloof Reservoir	78,960,000	17,935,000	23,556,573.82	5,621,574	Environmental Authorisation in place and land acquisition complete. Professional Services contract (Tender 415C/2012/13) 55 weeks behind programme, Extension of Time claim pending (due completion of 1st Period of Performance 27 February 2015) [R8 587 567], Tender 142Q/2015/16 (Contermanskloof Reservoir construction) after delays in evaluation, contract commenced on 27 February 2017 and on programme (revised) (due Completion Date 1 March 2019) [R146 662 994]. R960 000 to be viremented to BW Infra Repl/Refurb due to overstatement of required funds in 2017/2018 budget preparation process.
Dark Fibre Broadband Infrastructure	249,910,776	3,450,000	11,048,794.97	7,598,795	The positive variance is due to the core and local route project which is ahead of planned spend due to the revision of the implementation plan in the 2016/17 financial year. This has brought about the fast tracking of the 2017/18 implementation plan.
Electricity Facilities	108,550,018	16,890,445	19,510,873.00	2,620,428	Positive variance due to good contractor performance and/or implementation being much faster than originally planned, the following projects are currently ahead of schedule: 1. Milnerton: Sub-Depot - Street Lighting 2. Hout Bay LV Depot 3. Facilities Alterations & Upgrading
Emergency Water Resource Schemes	40,000,000	1,200,000	12,594,514.48	11,394,514	Cash flow misaligned. Commenced feasibility and conceptual design for Cape Flats Aquifer (BW-WP024) and Atlantis/Silwerstroom Aquifers (BW-WP025). Term tender 90Q/2017/18 (Drilling and equipping boreholes) advertised 22 September 2017 and closed 13 October 2017, being evaluated; Term tender 100Q/2017/18 (Sectional Tanks) advertised 6 October 2017 and closed 27 October 2017, being evaluated; Term tender 121Q/2017/18 (Treatment and pipelines) advertised 27 October 2017 and to close 17 November 2017.
IRT Phase 2 A	312,287,436	98,167,023	78,636,598.76	- 19,530,424	Cash flow misaligned. This project is currently funding the Stock and Strandfontein Road projects as well as the long term consultant appointments for the conceptual and detail design of the various IRT Phase 2 components. Additional work packages are either in the evaluation process or about to go out to tender.
IRT Vehicle Acquisition	128,874,854	10,000,000	-	- 10,000,000	Cash flow misaligned. First bus completed and will be sent up to Pretoria for homologation(to ensure the bus meets the regulatory standards and specifications, such as safety and technical requirements). Only when the first bus passes the homologation test, will assembly of the remaining 10 chassis commence.
Non-Motorised Transport Programme	155,485,000	44,000,000	40,288,677.90	- 3,711,322	There are a number of ongoing NMT projects in the construction stage at present, as well as others that are ready to go out to tender. Delays in putting a number of projects out to tender have been offset by better than anticipated expenditure on the existing construction contracts. The net effect is a slight upward variance on the cash flow for this programme.
Upgrading Solid Waste facilities	91,653,812	5,713,812	6,082,634.63	368,823	Tender in place. Orders have been placed for numerous adhoc projects which are ahead of schedule. As a result of delays experienced in detailed designs, some of the projects have to be re-phased to the 2018/19 financial year.
Water Reclamation from Waste Water	80,000,000	2,400,000	-	- 2,400,000	Cash flow misaligned. Design (BW-WP005) in progress; Fisantekraal: Design (BW-WP029) in progress.
Zandvliet WWTW-Extension	199,080,000	12,970,359	10,823,219.27	- 2,147,140	The obtaining of a section 33 report is delaying the Zandvliet WWTW upgrade.
	1,937,233,040	339,331,596	347,454,362	8,122,766	

CASH AND CASH EQUIVALENTS

The cash and cash equivalents of the City is R5 052 million as at 31 October 2017.

Outstanding commitments against Cash and Cash Equivalents are reflected in the table below.

Item	Previous Month	Current Month
R'Thousands		
Closing Cash Balance	9,444,622	9,263,588
Unspent Conditional Grants	1,410,101	1,461,290
Housing Development	286,398	292,374
MTAB	14,660	14,440
Trust Funds	740	745
Financial commitments	134,500	104,500
Sinking Funds	-	-
Insurance reserves	486,328	489,610
CRR	2,760,892	2,678,821
TOTAL	5,093,619	5,041,780
TOTAL cash resources - committed working capital	4,351,003	4,221,808

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 26.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 44.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 50.

GRANT UTILISATION

Description	Budget Year 2017/18						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Total operating expenditure of Transfers and Grants:	4,038,307	4,512,935	320,147	392,249	(72,102)	-18.4%	4,512,935
Total capital expenditure of Transfers and Grants	2,353,735	2,374,547	347,669	459,392	(111,723)	-24.3%	2,269,249
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	6,392,042	6,887,483	667,816	851,641	(183,825)	-21.6%	6,782,184

Detailed information on transfers and grants per funding source is reflected on *Table SC7* on page 46.

CREDITORS**Creditors Analysis**

R thousands	Budget Year 2017/18								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	970,180	5	1	(69)	(191)	0	–	(7,264)	962,661

Creditors are normally paid within 30 days as stipulated by the MFMA.

Reasons for non-payment within the stipulated time are, inter alia, credit notes to be deducted from next payment, late submission of invoices, bank rejections due to incorrect banking details, and outstanding directive from the City's Legal department.

DEBTORS**Debtors Age Analysis**

Description	Budget Year 2017/18								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	1,627,809	19.9%	219,719	2.7%	290,286	3.5%	6,056,483	73.9%	8,194,296
2016/17 - totals only	1,621,655	22.1%	241,463	3.3%	191,205	2.6%	5,274,130	72.0%	7,328,453
Movement	6,154		(21,744)		99,081		782,352		865,843
% Increase/(Decrease) year on year		0.4%		-9.0%		51.8%		14.8%	

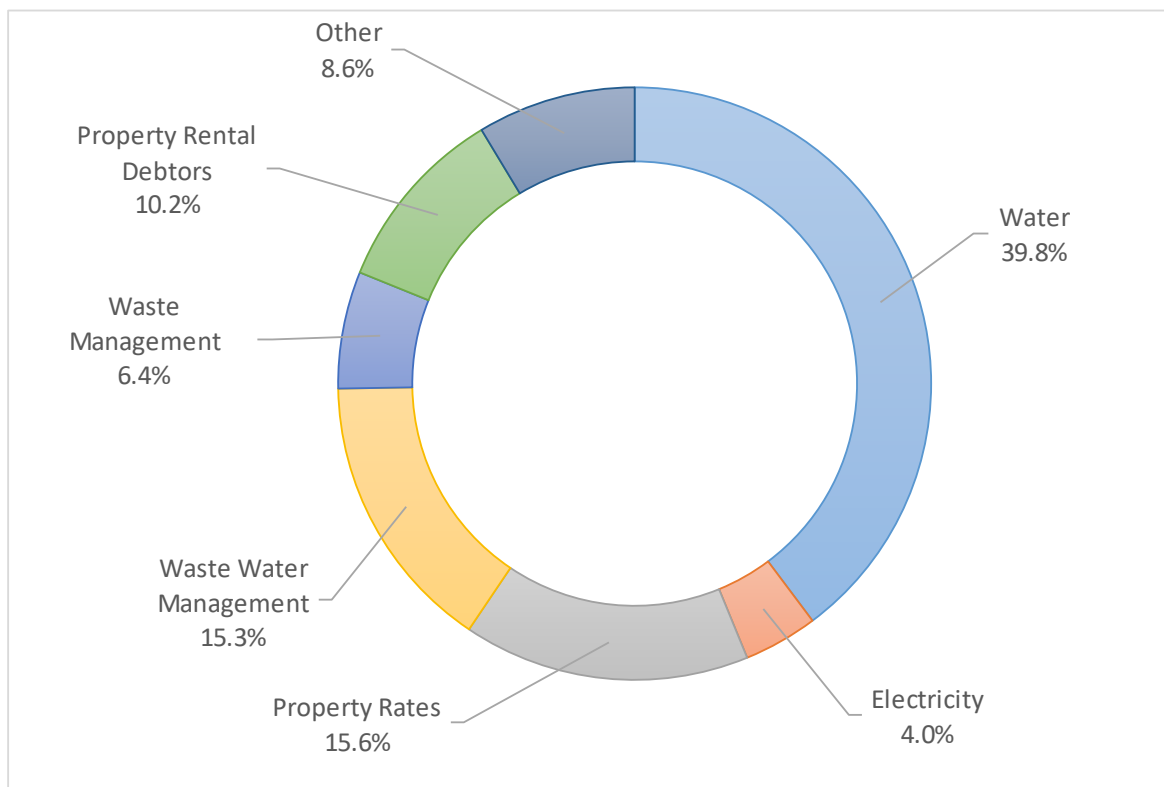
Top 10 debtors: Commercial

NAME	TOTAL	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS	150 DAYS	150><365 DAYS	365 DAYS
VICTORIA MXENGE HOUSING DEV	R 32,632,876	R 1,670,022	R 1,916,770	R 995,572	R 1,589,975	R 1,103,703	R 1,971,704	R 8,021,502	R 15,363,629
MOSLEM CEMETRY BOARD TRUSTEES	R 12,015,372	R 64,834	R 64,763	R 66,884	R 66,661	R 64,561	R 66,422	R 461,545	R 11,159,703
ZONNEBLOEM COLLEGE	R 10,006,907	R 198,632	R 208,674	R 188,931	R 172,858	R 0	R 0	R 1,706,201	R 7,531,610
MITCHELLS PLAIN FOUNDATION	R 8,626,076	R 77,058	R 17,168	R 95,414	R 64,275	R 97,977	R 117,562	R 849,662	R 7,306,960
BASFOUR 2295 (PROPRIETARY) LIMITED	R 8,278,432	R 1,696,234	R 0	R 0	R 1,708,717	R 1,748,763	R 1,528,523	R 1,598,855	-R 2,660
HAMILTON NAKI SQUARE PTY LTD	R 7,933,265	R 2,227,182	R 0	R 0	R 1,131,676	R 1,073,608	R 1,042,325	R 2,458,474	R 0
INTEGRATED RAPID TRANSPORT MEDIA (PTY) LTD	R 6,727,679	R 4,808,822	R 959,428	R 0	R 959,428	R 0	R 0	R 0	R 0
CAPE KILLARNEY PROP INVESTMENT pty ltd	R 6,492,489	R 47,496	R 49,009	R 59,157	R 48,649	R 588,839	R 0	R 0	R 5,699,338
CHURCH METHODIST	R 5,557,691	R 436,109	R 430,061	R 508,640	R 365,980	R 297,928	R 208,427	R 1,757,928	R 1,552,619
E B STEAM UTILITY CO - SA BREWERIES	R 5,556,029	R 0	R 9	R 0	R 0	R 0	R 0	R 0	R 5,556,020

Top 10 debtors: Residential

NAME	TOTAL	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS	150 DAYS	150><365 DAYS	365 DAYS
AMAKHAYANGOKU	R 9,960,119	R 175,112	R 258,573	R 242,843	R 188,590	R 245,110	R 238,531	R 1,531,906	R 7,079,454
SILVERMIST MOUNTAIN LODGE BODY CORPORATE	R 4,438,551	R 126,168	R 116,302	R 104,386	R 106,483	R 134,315	R 2,592,031	R 389,518	R 869,348
NDABENI COMMUNAL PROPERTY TRUST	R 3,399,615	R 98,000	R 104,905	R 134,800	R 163,641	R 21,160	R 205,150	R 682,081	R 1,989,880
BODY CORP SANDPIPER MANSIONS	R 2,693,859	R 5,616	R 78,717	R 63,724	R 100,913	R 98,396	R 93,783	R 778,091	R 1,474,618
FRIENDS OF BATHANDWAT TRUST	R 2,102,284	R 200,552	R 179,087	R 165,141	R 117,930	R 55,729	R 96,632	R 788,507	R 498,706
JACOBS NTONGOLO	R 1,970,160	R 12,177	R 126,191	R 108,979	R 183,664	R 9,778	R 109,518	R 617,964	R 801,889
GUGULETU COMMUNITY DEVELOPMENT TRUST	R 1,639,982	R 189,709	R 0	R 0	R 0	R 0	R 0	R 0	R 1,450,273
EQUITY HOLDINGS INC	R 1,361,496	R 13,349	R 14,261	R 16,448	R 15,301	R 13,782	R 14,909	R 98,766	R 1,174,680
NTUTHUZELO MASHALABA	R 1,350,446	R 21,492	R 10,755	R 10,746	R 10,668	R 21,184	R 8,315	R 133,818	R 1,133,468
ABDULLAH ABDULJABBARA ALANIZI	R 1,305,491	R 18,826	R 19,062	R 19,698	R 28,078	R 18,203	R 18,494	R 132,434	R 1,050,697

Graphical Analysis of debtors 90 days and older



IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN

Table C1: Monthly Budget Statement Summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	8,105,126	8,662,350	8,662,350	2,846,732	2,819,810	26,922	1.0%	8,662,350
Service charges	18,619,106	19,310,141	19,310,141	6,137,044	6,493,238	(356,194)	-5.5%	19,310,141
Investment revenue	768,224	773,657	773,657	279,692	258,444	21,248	8.2%	773,657
Transfers and subsidies	5,864,445	6,455,942	6,930,716	2,123,645	2,200,797	(77,152)	-3.5%	6,930,716
Other own revenue	2,711,751	2,806,001	2,806,001	1,182,577	851,262	331,315	38.9%	2,806,001
Total Revenue (excluding capital transfers and contributions)	36,068,652	38,008,091	38,482,865	12,569,690	12,623,551	(53,860)	-0.4%	38,482,865
Employee costs	9,659,300	12,050,690	12,070,902	3,734,526	3,799,021	(64,496)	-1.7%	12,070,902
Remuneration of Councillors	138,374	155,787	155,787	47,508	51,169	(3,661)	-7.2%	155,787
Depreciation & asset impairment	2,313,471	2,574,607	2,574,607	835,706	858,456	(22,750)	-2.7%	2,574,607
Finance charges	731,823	1,131,010	1,137,219	280,008	301,531	(21,524)	-7.1%	1,137,219
Materials and bulk purchases	8,914,151	9,730,312	9,730,444	3,035,583	3,101,320	(65,737)	-2.1%	9,730,444
Transfers and subsidies	111,829	140,985	416,562	112,678	124,131	(11,453)	-9.2%	416,562
Other expenditure	10,988,767	11,574,725	11,747,368	2,773,925	3,017,001	(243,075)	-8.1%	11,747,368
Total Expenditure	32,857,715	37,358,116	37,832,890	10,819,933	11,252,630	(432,697)	-3.8%	37,832,890
Surplus/(Deficit)	3,210,937	649,975	649,975	1,749,757	1,370,921	378,836	27.6%	649,975
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,289,647	325,903	448,374	(122,471)	-27.3%	2,289,647
Contributions & Contributed assets	88,397	84,900	84,900	21,766	19,600	2,166	11.1%	84,900
Surplus/(Deficit) after capital transfers & contributions	5,304,632	3,003,710	3,024,523	2,097,426	1,838,895	258,532	14.1%	3,024,523
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	5,304,632	3,003,710	3,024,523	2,097,426	1,838,895	258,532	14.1%	3,024,523
Capital expenditure & funds sources								
Capital expenditure	5,904,621	6,975,220	7,179,778	1,172,255	1,221,996	(49,741)	-4.1%	6,589,479
Capital transfers recognised	2,055,507	2,268,835	2,289,647	325,903	439,792	(113,889)	-25.9%	2,196,049
Public contributions & donations	71,882	84,900	84,900	21,766	19,600	2,166	11.1%	73,200
Borrowing	2,739,196	2,894,482	2,992,706	563,778	417,904	145,874	34.9%	2,725,989
Internally generated funds	1,038,037	1,727,003	1,812,524	260,808	344,699	(83,891)	-24.3%	1,594,242
Total sources of capital funds	5,904,621	6,975,220	7,179,778	1,172,255	1,221,996	(49,741)	-4.1%	6,589,479
Financial position								
Total current assets	12,250,660	13,804,580	12,778,025	10,589,576	-	-	-	12,778,025
Total non current assets	46,570,423	49,655,980	49,850,309	48,853,604	-	-	-	49,850,309
Total current liabilities	8,766,303	10,811,468	9,958,429	6,018,704	-	-	-	9,958,429
Total non current liabilities	11,898,945	14,514,129	14,514,129	13,339,926	-	-	-	14,514,129
Community wealth/Equity	38,155,835	38,134,963	38,155,775	40,084,550	-	-	-	38,155,775
Cash flows								
Net cash from (used) operating	6,601,206	5,500,155	5,051,421	2,018,920	1,656,478	(362,443)	-21.9%	5,051,421
Net cash from (used) investing	(6,102,676)	(7,059,015)	(7,232,889)	(1,355,259)	(1,320,732)	34,527	-2.6%	(7,232,889)
Net cash from (used) financing	(380,806)	2,103,124	2,103,124	911,945	910,519	(1,426)	-0.2%	2,103,124
Cash/cash equivalents at the month/year end	3,450,193	4,425,075	3,398,520	5,052,471	4,723,130	(329,341)	-7.0%	3,398,520
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis								
Total By Income Source	1,627,809	219,719	290,286	248,217	240,367	1,165,651	4,164,482	8,194,296
Creditors Age Analysis								
Total Creditors	970,180	5	1	(191)	0	-	(7,264)	962,661

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	14,070,329	14,882,934	14,884,279	5,217,547	4,998,413	219,134	4.4%	14,884,279
Executive and council	1,400	3,126	3,594	209	55	155	282.4%	3,594
Finance and administration	14,068,927	14,879,801	14,880,678	5,217,337	4,998,356	218,981	4.4%	14,880,678
Internal audit	2	8	8	0	2	(2)	-89.9%	8
Community and public safety	1,833,039	1,956,529	2,317,240	393,614	490,010	(96,396)	-19.7%	2,317,240
Community and social services	105,403	120,972	116,766	26,910	27,175	(266)	-1.0%	116,766
Sport and recreation	106,473	114,329	117,659	15,375	15,648	(274)	-1.7%	117,659
Public safety	24,889	22,293	22,293	6,784	4,867	1,917	39.4%	22,293
Housing	1,279,471	1,328,591	1,689,728	233,359	331,059	(97,699)	-29.5%	1,689,728
Health	316,802	370,343	370,794	111,187	111,261	(75)	-0.1%	370,794
Economic and environmental services	3,237,399	3,224,458	3,337,177	906,198	912,547	(6,349)	-0.7%	3,337,177
Planning and development	324,404	342,034	342,034	116,689	115,653	1,036	0.9%	342,034
Road transport	2,896,258	2,880,418	2,993,137	789,079	796,225	(7,146)	-0.9%	2,993,137
Environmental protection	16,736	2,006	2,006	430	669	(238)	-35.7%	2,006
Trading services	19,018,621	20,291,096	20,311,908	6,396,508	6,686,967	(290,459)	-4.3%	20,311,908
Energy sources	12,083,270	12,256,796	12,256,796	4,291,181	4,249,489	41,692	1.0%	12,256,796
Water management	3,659,066	4,123,369	4,134,182	1,107,320	1,284,405	(177,085)	-13.8%	4,134,182
Waste water management	2,059,709	2,547,543	2,557,543	558,270	699,048	(140,779)	-20.1%	2,557,543
Waste management	1,216,576	1,363,387	1,363,387	439,738	454,025	(14,287)	-3.1%	1,363,387
Other	2,958	6,809	6,809	3,493	3,587	(95)	-2.6%	6,809
Total Revenue - Functional	38,162,346	40,361,826	40,857,413	12,917,359	13,091,524	(174,165)	-1.3%	40,857,413
Expenditure - Functional								
Governance and administration	6,365,494	8,555,458	8,540,273	2,485,880	2,518,147	(32,267)	-1.3%	8,540,273
Executive and council	359,348	443,599	448,772	141,939	142,779	(839)	-0.6%	448,772
Finance and administration	5,968,906	8,061,212	8,040,854	2,328,603	2,359,602	(30,999)	-1.3%	8,040,854
Internal audit	37,240	50,646	50,646	15,338	15,767	(429)	-2.7%	50,646
Community and public safety	4,789,292	5,318,872	5,689,621	1,459,755	1,559,842	(100,087)	-6.4%	5,689,621
Community and social services	847,987	931,712	932,951	253,320	275,377	(22,057)	-8.0%	932,951
Sport and recreation	1,088,036	1,212,821	1,217,248	323,918	344,359	(20,442)	-5.9%	1,217,248
Public safety	508,298	600,875	600,725	165,961	174,401	(8,440)	-4.8%	600,725
Housing	1,340,014	1,498,817	1,859,954	380,917	429,214	(48,297)	-11.3%	1,859,954
Health	1,004,957	1,074,647	1,078,743	335,640	336,490	(850)	-0.3%	1,078,743
Economic and environmental services	5,681,165	6,351,857	6,513,927	1,863,707	1,909,470	(45,762)	-2.4%	6,513,927
Planning and development	785,632	1,042,799	1,048,935	329,633	351,700	(22,067)	-6.3%	1,048,935
Road transport	4,779,345	5,186,599	5,342,534	1,499,904	1,522,737	(22,833)	-1.5%	5,342,534
Environmental protection	116,188	122,458	122,458	34,170	35,033	(863)	-2.5%	122,458
Trading services	15,886,407	17,026,865	16,983,538	4,984,203	5,234,281	(250,078)	-4.8%	16,983,538
Energy sources	9,573,670	9,929,327	9,929,806	3,134,819	3,207,944	(73,125)	-2.3%	9,929,806
Water management	3,067,938	3,225,897	3,223,878	862,194	931,908	(69,714)	-7.5%	3,223,878
Waste water management	1,643,752	1,990,882	1,952,595	478,000	549,241	(71,240)	-13.0%	1,952,595
Waste management	1,601,046	1,880,759	1,877,259	509,190	545,189	(35,999)	-6.6%	1,877,259
Other	135,357	105,064	105,532	26,388	30,890	(4,502)	-14.6%	105,532
Total Expenditure - Functional	32,857,715	37,358,116	37,832,890	10,819,933	11,252,630	(432,697)	-3.8%	37,832,890
Surplus/ (Deficit) for the year	5,304,631	3,003,710	3,024,523	2,097,426	1,838,895	258,532	14.1%	3,024,523

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	176,748	204,290	204,758	68,119	67,302	816	1.2%	204,758
Vote 2 - Assets & Facilities Management	414,050	453,587	453,587	144,292	143,761	531	0.4%	453,587
Vote 3 - Corporate Services	64,771	68,073	68,073	21,427	12,292	9,136	74.3%	68,073
Vote 4 - City Manager	0	–	–	–	–	–	–	–
Vote 5 - Directorate of the Mayor	852	3,324	3,324	2,339	2,371	(31)	-1.3%	3,324
Vote 6 - Energy	12,083,675	12,256,918	12,256,918	4,291,193	4,249,530	41,664	1.0%	12,256,918
Vote 7 - Finance	13,563,360	14,307,250	14,307,250	5,072,309	4,844,760	227,549	4.7%	14,307,250
Vote 8 - Informal Settlements, Water & Waste Services	7,044,676	8,212,622	8,242,211	2,139,126	2,484,389	(345,263)	-13.9%	8,242,211
Vote 9 - Safety & Security	1,402,526	1,267,627	1,271,667	427,194	355,739	71,455	20.1%	1,271,667
Vote 10 - Social Services	790,613	904,664	905,115	217,347	234,777	(17,430)	-7.4%	905,115
Vote 11 - Transport & Urban Development Authority	2,621,074	2,683,471	3,144,510	534,012	696,604	(162,592)	-23.3%	3,144,510
Total Revenue by Vote	38,162,346	40,361,826	40,857,413	12,917,359	13,091,524	(174,165)	-1.3%	40,857,413
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	412,259	547,009	547,477	156,525	156,995	(470)	-0.3%	547,477
Vote 2 - Assets & Facilities Management	1,564,514	1,851,509	1,851,509	559,246	574,261	(15,014)	-2.6%	1,851,509
Vote 3 - Corporate Services	1,437,795	1,741,551	1,741,551	503,904	458,543	45,360	9.9%	1,741,551
Vote 4 - City Manager	21,436	22,198	22,198	15,355	15,481	(125)	-0.81%	22,198
Vote 5 - Directorate of the Mayor	406,474	557,664	557,664	188,607	194,568	(5,961)	-3.1%	557,664
Vote 6 - Energy	9,885,010	10,355,750	10,355,750	3,253,203	3,340,124	(86,921)	-2.6%	10,355,750
Vote 7 - Finance	2,417,454	3,370,596	3,370,596	1,006,625	1,044,690	(38,066)	-3.6%	3,370,596
Vote 8 - Informal Settlements, Water & Waste Services	6,807,396	7,739,299	7,748,075	2,102,078	2,263,004	(160,927)	-7.1%	7,748,075
Vote 9 - Safety & Security	2,832,243	3,148,512	3,152,733	951,382	967,999	(16,617)	-1.7%	3,152,733
Vote 10 - Social Services	2,956,947	3,463,150	3,463,419	922,671	1,009,789	(87,118)	-8.6%	3,463,419
Vote 11 - Transport & Urban Development Authority	4,116,187	4,560,879	5,021,918	1,160,337	1,227,174	(66,837)	-5.4%	5,021,918
Total Expenditure by Vote	32,857,715	37,358,116	37,832,890	10,819,933	11,252,630	(432,697)	-3.8%	37,832,890
Surplus/ (Deficit) for the year	5,304,632	3,003,710	3,024,523	2,097,426	1,838,895	258,532	14.1%	3,024,523

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	8,105,126	8,662,350	8,662,350	2,846,732	2,819,810	26,922	1.0%	8,662,350
Service charges - electricity revenue	11,755,893	11,942,587	11,942,587	4,194,547	4,167,906	26,641	0.64%	11,942,587
Service charges - water revenue	3,443,725	3,933,401	3,933,401	1,024,797	1,227,787	(202,990)	-16.5%	3,933,401
Service charges - sanitation revenue	1,609,916	2,092,272	2,092,272	487,276	650,251	(162,975)	-25.1%	2,092,272
Service charges - refuse revenue	1,081,307	1,341,882	1,341,882	430,424	447,294	(16,870)	-3.8%	1,341,882
Service charges - other	728,264	–	–	–	–	–	–	–
Rental of facilities and equipment	358,497	418,011	418,011	142,980	130,857	12,123	9.3%	418,011
Interest earned - external investments	768,224	773,657	773,657	279,692	258,444	21,248	8.2%	773,657
Interest earned - outstanding debtors	278,063	284,131	284,131	99,154	96,361	2,792	2.9%	284,131
Dividends received	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	1,241,128	1,146,414	1,146,414	584,401	315,457	268,944	85.3%	1,146,414
Licences and permits	47,741	43,749	43,749	16,612	14,888	1,724	11.6%	43,749
Agency services	188,238	162,771	162,771	62,595	58,161	4,434	7.6%	162,771
Transfers and subsidies	5,864,445	6,455,942	6,930,716	2,123,645	2,200,797	(77,152)	-3.51%	6,930,716
Other revenue	411,300	709,425	709,425	274,080	222,704	51,376	23.1%	709,425
Gains on disposal of PPE	186,784	41,500	41,500	2,756	12,833	(10,077)	-78.5%	41,500
Total Revenue (excluding capital transfers and contributions)	36,068,652	38,008,091	38,482,865	12,569,690	12,623,551	(53,860)	-0.4%	38,482,865
Expenditure By Type								
Employee related costs	9,659,300	12,050,690	12,070,902	3,734,526	3,799,021	(64,496)	-1.7%	12,070,902
Remuneration of councillors	138,374	155,787	155,787	47,508	51,169	(3,661)	-7.2%	155,787
Debt impairment	2,323,482	2,508,738	2,508,738	743,660	745,248	(1,588)	-0.2%	2,508,738
Depreciation & asset impairment	2,313,471	2,574,607	2,574,607	835,706	858,456	(22,750)	-2.65%	2,574,607
Finance charges	731,823	1,131,010	1,137,219	280,008	301,531	(21,524)	-7.1%	1,137,219
Bulk purchases	8,438,102	8,540,135	8,540,135	2,677,550	2,728,127	(50,577)	-1.9%	8,540,135
Other materials	476,049	1,190,177	1,190,309	358,033	373,193	(15,160)	-4.1%	1,190,309
Contracted services	4,171,039	6,086,610	6,241,460	1,233,842	1,401,931	(168,090)	-12.0%	6,241,460
Transfers and subsidies	111,829	140,985	416,562	112,678	124,131	(11,453)	-9.2%	416,562
Other expenditure	4,486,870	2,978,990	2,996,782	796,185	869,709	(73,524)	-8.5%	2,996,782
Loss on disposal of PPE	7,376	387	387	239	112	126	112.7%	387
Total Expenditure	32,857,715	37,358,116	37,832,890	10,819,933	11,252,630	(432,697)	-3.8%	37,832,890
Surplus/(Deficit)	3,210,937	649,975	649,975	1,749,757	1,370,921	378,836	27.6%	649,975
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,289,647	325,903	448,374	(122,471)	27.6%	2,289,647
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	71,882	84,900	84,900	21,766	19,600	2,166	11.1%	84,900
Transfers and subsidies - capital (in-kind - all)	16,516	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	5,304,632	3,003,710	3,024,523	2,097,426	1,838,895			3,024,523
Taxation	–	–	–	–	–	–	–	–
Surplus/(Deficit) after taxation	5,304,632	3,003,710	3,024,523	2,097,426	1,838,895			3,024,523
Attributable to minorities	–	–	–	–	–	–	–	–
Surplus/(Deficit) attributable to municipality	5,304,632	3,003,710	3,024,523	2,097,426	1,838,895			3,024,523
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	5,304,632	3,003,710	3,024,523	2,097,426	1,838,895			3,024,523

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	39,843	779	2,294	(1,515)	-66.0%	39,643
Vote 2 - Assets & Facilities Management	358,089	395,019	413,304	60,038	73,447	(13,409)	-18.3%	398,955
Vote 3 - Corporate Services	244,883	351,686	358,010	27,097	9,616	17,481	181.8%	353,994
Vote 4 - City Manager	321	222	222	16	19	(4)	-19.0%	172
Vote 5 - Directorate of the Mayor	22,022	17,108	17,132	4,929	4,531	399	8.8%	17,092
Vote 6 - Energy	1,248,887	1,292,814	1,366,034	271,486	293,999	(22,513)	-7.7%	1,197,502
Vote 7 - Finance	23,989	17,136	17,136	3,824	3,222	602	18.7%	16,926
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	2,483,251	436,525	360,967	75,558	20.9%	2,276,804
Vote 9 - Safety & Security	114,816	191,120	191,488	31,094	16,508	14,586	88.4%	191,334
Vote 10 - Social Services	243,958	283,413	286,073	27,024	25,954	1,071	4.1%	270,934
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	2,007,284	309,442	431,438	(121,996)	-28.3%	1,826,124
Total Capital Expenditure	5,904,621	6,975,220	7,179,778	1,172,255	1,221,996	(49,741)	-4.1%	6,589,479
Capital Expenditure - Standard Classification								
Governance and administration	1,073,026	1,244,434	1,285,113	253,847	263,129	(9,281)	-3.5%	1,202,312
Executive and council	9,164	3,594	24,990	402	255	147	57.8%	24,940
Finance and administration	1,063,731	1,239,881	1,259,165	253,445	262,599	(9,154)	-3.5%	1,176,413
Internal audit	131	959	959	—	275	(275)	-100.0%	959
Community and public safety	773,993	955,697	896,353	92,214	142,116	(49,902)	-35.1%	781,728
Community and social services	127,329	151,270	149,424	19,365	14,438	4,927	34.1%	144,895
Sport and recreation	127,927	105,711	110,618	10,343	8,633	1,711	19.8%	106,477
Public safety	18,865	46,799	46,799	557	4,240	(3,683)	-86.9%	46,799
Housing	476,876	606,733	543,704	58,715	108,953	(50,238)	-46.1%	437,750
Health	22,996	45,183	45,807	3,234	5,852	(2,619)	-44.7%	45,807
Economic and environmental services	1,578,032	1,662,703	1,790,841	304,249	392,163	(87,915)	-22.4%	1,719,991
Planning and development	70,697	44,786	45,287	10,373	13,944	(3,571)	-25.6%	42,507
Road transport	1,495,384	1,599,888	1,727,526	287,816	372,262	(84,447)	-22.7%	1,659,456
Environmental protection	11,951	18,028	18,028	6,060	5,957	103	1.7%	18,028
Trading services	2,474,957	3,104,956	3,200,039	520,381	422,527	97,855	23.2%	2,878,017
Energy sources	1,131,636	1,183,872	1,225,172	234,321	242,279	(7,958)	-3.3%	1,086,678
Water management	608,426	853,967	885,106	174,556	99,579	74,977	75.3%	881,439
Waste water management	659,092	684,576	705,739	80,838	56,736	24,102	42.5%	703,585
Waste management	75,803	382,541	384,022	30,666	23,933	6,733	28.1%	206,315
Other	4,613	7,432	7,432	1,564	2,061	(497)	-24.1%	7,432
Total Capital Expenditure - Standard Classification	5,904,621	6,975,220	7,179,778	1,172,255	1,221,996	(49,741)	-4.1%	6,589,479
Funded by:								
National Government	2,009,376	2,189,832	2,210,645	320,307	429,940	(109,632)	-25.5%	2,168,511
Provincial Government	46,130	79,002	79,002	5,595	9,853	(4,257)	-43.2%	27,538
District Municipality	—	—	—	—	—	—	—	—
Other transfers and grants	—	—	—	—	—	—	—	—
Transfers recognised - capital	2,055,507	2,268,835	2,289,647	325,903	439,792	(113,889)	-25.9%	2,196,049
Public contributions & donations	71,882	84,900	84,900	21,766	19,600	2,166	11.1%	73,200
Borrowing	2,739,196	2,894,482	2,992,706	563,778	417,904	145,874	34.9%	2,725,989
Internally generated funds	1,038,037	1,727,003	1,812,524	260,808	344,699	(83,891)	-24.3%	1,594,242
Total Capital Funding	5,904,621	6,975,220	7,179,778	1,172,255	1,221,996	(49,741)	-4.1%	6,589,479

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
<u>ASSETS</u>					
Current assets					
Cash	506,037	103,918	103,918	93,263	103,918
Call investment deposits	4,603,568	6,599,932	5,573,377	4,603,568	5,573,377
Consumer debtors	5,724,864	5,635,475	5,635,475	4,288,712	5,635,475
Other debtors	1,077,455	1,135,110	1,135,110	1,182,643	1,135,110
Current portion of long-term receivables	14,201	18,845	18,845	14,201	18,845
Inventory	324,536	311,300	311,300	407,188	311,300
Total current assets	12,250,660	13,804,580	12,778,025	10,589,576	12,778,025
Non current assets					
Long-term receivables	40,973	46,655	46,655	34,901	46,655
Investments	4,877,663	3,842,589	3,842,589	6,830,366	3,842,589
Investment property	586,427	586,473	586,473	586,427	586,473
Investments in Associate	–	–	–	–	–
Property, plant and equipment	40,377,585	44,648,942	44,843,272	40,714,134	44,843,272
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	678,871	522,272	522,272	678,871	522,272
Other non-current assets	8,904	9,049	9,049	8,904	9,049
Total non current assets	46,570,423	49,655,980	49,850,309	48,853,604	49,850,309
TOTAL ASSETS	58,821,083	63,460,560	62,628,334	59,443,180	62,628,334
<u>LIABILITIES</u>					
Current liabilities					
Bank overdraft	5,298	–	–	–	–
Borrowing	334,185	428,372	428,372	334,185	428,372
Consumer deposits	351,710	392,806	392,806	371,122	392,806
Trade and other payables	7,110,818	8,766,074	7,913,036	4,356,491	7,913,036
Provisions	964,293	1,224,215	1,224,215	956,907	1,224,215
Total current liabilities	8,766,303	10,811,468	9,958,429	6,018,704	9,958,429
Non current liabilities					
Borrowing	5,789,616	7,770,349	7,770,349	6,774,091	7,770,349
Provisions	6,109,330	6,743,780	6,743,780	6,565,835	6,743,780
Total non current liabilities	11,898,945	14,514,129	14,514,129	13,339,926	14,514,129
TOTAL LIABILITIES	20,665,248	25,325,597	24,472,559	19,358,630	24,472,559
NET ASSETS	38,155,835	38,134,963	38,155,775	40,084,550	38,155,775
<u>COMMUNITY WEALTH/EQUITY</u>					
Accumulated Surplus/(Deficit)	34,382,649	35,341,724	35,447,911	36,495,348	35,447,911
Reserves	3,773,186	2,793,239	2,707,864	3,589,203	2,707,864
TOTAL COMMUNITY WEALTH/EQUITY	38,155,835	38,134,963	38,155,775	40,084,550	38,155,775

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	8,105,126	8,344,028	8,344,028	2,801,303	2,834,230	(32,928)	-1.2%	8,344,028
Service charges	18,619,105	17,459,005	17,459,005	5,671,838	6,124,356	(452,518)	-7.4%	17,459,005
Other revenue	617,854	1,357,994	1,357,994	842,034	438,366	403,668	92.1%	1,357,994
Government - operating	3,633,883	6,455,942	6,455,942	2,314,213	2,197,817	116,395	5.3%	6,455,942
Government - capital	2,014,869	2,353,735	2,374,547	1,188,800	1,036,638	152,162	14.7%	2,374,547
Interest	999,822	773,657	773,657	214,484	211,528	2,956	1.4%	773,657
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(26,611,461)	(30,121,395)	(30,316,007)	(10,838,789)	(11,013,684)	(174,895)	1.6%	(30,316,007)
Finance charges	(666,163)	(981,827)	(981,827)	(174,962)	(172,773)	2,188	-1.3%	(981,827)
Transfers and Grants	(111,829)	(140,985)	(415,920)	-	-	-	-	(415,920)
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,601,206	5,500,155	5,051,421	2,018,920	1,656,478	(362,443)	-21.9%	5,051,421
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	198,742	41,500	41,500	-	-	-	-	41,500
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	13,614	2,456	2,456	-	-	-	-	2,456
Decrease (increase) in non-current investments	(410,412)	(212,908)	(212,908)	-	-	-	-	(212,908)
Payments								
Capital assets	(5,904,620)	(6,890,062)	(7,063,936)	(1,355,259)	(1,320,732)	34,527	-2.6%	(7,063,936)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(6,102,676)	(7,059,015)	(7,232,889)	(1,355,259)	(1,320,732)	34,527	-2.6%	(7,232,889)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	2,500,000	2,500,000	1,000,000	1,000,000	-	-	2,500,000
Increase (decrease) in consumer deposits	27,077	35,710	35,710	-	-	-	-	35,710
Payments								
Repayment of borrowing	(407,883)	(432,586)	(432,586)	(88,055)	(89,481)	(1,426)	1.6%	(432,586)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(380,806)	2,103,124	2,103,124	911,945	910,519	(1,426)	-0.2%	2,103,124
NET INCREASE/ (DECREASE) IN CASH HELD	117,724	544,264	(78,344)	1,575,606	1,246,265			(78,344)
Cash/cash equivalents at beginning:	3,332,469	3,880,811	3,476,864	3,476,864	3,476,864			3,476,864
Cash/cash equivalents at month/year end:	3,450,193	4,425,075	3,398,520	5,052,471	4,723,130			3,398,520

The table below reflects the variances for cash flow position and cash/cash equivalent outcome as well as reasons for material deviations and remedial action, where required.

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN

Table SC1: Material variance explanations for revenue by source

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Property rates	26,922	1.0%	The variance is the nett result of Property Rates less Income Forgone (Rates Rebates), due to lower than anticipated applications received for council determined rates rebates and exemptions, resulting in a nett positive variance on the Property Rates Category.	The situation is continuously being monitored. At this stage no corrective action is required.
Service charges - electricity revenue	26,641	0.64%	Electricity Revenue (over), due to periodic changes in consumption as a consequence of weather conditions as well as implementation of alternative energy sources. The continuous movement of consumers between the various tariffs, account adjustments and changes to the costs associated with the fixed charge further contributes to this variance.	The situation is continuously being monitored. At this stage no corrective action is required.
Service charges - water revenue	(202,990)	-16.5%	The under-recovery is due to Level 4b water restrictions and Level 5 additional measures implemented from 3 September 2017 as well as the impact of the billing cycles and continuous corrections. The Water & Sanitation department has re-aligned the period budget with anticipated trends for the budgeted level 4b restriction level. It is important to note that the level 4b restrictions are 'unchartered water' in terms of restriction levels and no previous budget trends in this regard are available. Current projections indicate that the Water & Sanitation department will under recover against the level 4b revenue budget. This is predominantly due to the additional restriction measures implemented flowing from the severity of the drought, above what was reasonably expected during the preparation of the 2017/18 original budget.	The current trends are closely monitored against the (untested) period budget. To absorb the under-recovery on revenue, the Water & Sanitation department will reduce expenditure on various items in the January 2018 adjustments budget. In addition, immediate internal cost cutting directives across directorates have been communicated and identified to try and soften the likely Rates and tariff increases in the short to medium term. The finance manager is continuously monitoring all streams of revenue.
Service charges - sanitation revenue	(162,975)	-25.1%	The under-recovery is influenced by the same factors and conditions that apply to the water revenue i.e. Level 4b water restrictions and Level 5 additional measures implemented from 3 September 2017 as well as the impact of the billing cycles and continuous corrections. The Water & Sanitation department has re-aligned the period budget with anticipated trends for the budgeted level 4b restriction level. It is important to note that the level 4b restrictions are 'unchartered water' in terms of restriction levels and no previous budget trends in this regard are available. Current projections indicate that the Water & Sanitation department will under recover against the level 4b revenue budget. This is predominantly due to the additional restriction measures implemented flowing from the severity of the drought, above what was reasonably expected during the preparation of the 2017/18 original budget.	Current trends are closely monitored against the (untested) period budget. To absorb the under-recovery on revenue the Water & Sanitation department will reduce expenditure on various items in the January 2018 adjustments budget. In addition, immediate internal cost cutting directives across directorates have been identified to try and soften likely Rates and tariff increases in the short to medium term. The finance manager is continuously monitoring all streams of revenue.
Service charges - refuse revenue	(16,870)	-3.8%	The under-recovery is mainly on: 1. Disposal Coupons (under), where external contracts had to be re-advertised, due to non-performance of the contractor. Currently the service is being rendered in-house with new contracts to be awarded in March 2018. 2. Special Waste (under), where the disposal of hazardous waste is consumptive based and is currently lower than anticipated.	The finance manager is monitoring the revenue and corrective steps will be implemented where required.
Service charges - other	—	-	-	-

Table continues on next page.

City of Cape Town: FMR - Annexure A (October 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Rental of facilities and equipment	12,123	9.3%	The over-recovery is mainly within the Assets & Facilities Management directorate in respect of the Property Management Rental Alignment Project, which encompasses the clean-up of lease agreement data to ensure correct recovery of lease payments as per the relevant lease agreements. This has resulted in more than planned revenue received to date.	No corrective action is required.
Interest earned - external investments	21,248	8.2%	The over-recovery is within the Finance directorate and is due to the favourable Investments and Cash fund balances.	No corrective action is required.
Interest earned - outstanding debtors	2,792	2.9%	The over-recovery is due to higher than planned revenue received for interest charges on debtor arrears related to Electricity, Water & Sanitation and Solid Waste.	No corrective action is required.
Dividends received	-	-	-	-
Fines, penalties and forfeits	268,944	85.3%	The over-recovery is mainly against : 1. Traffic Fines and Traffic Fines-Accruals (Safety & Security directorate), due to more than planned fines issued and paid for in the period to date. 2. Forfeits-Unclaimed Monies, due to clearing of long outstanding credits (older than three years) i.e. unclaimed down payments, refunds etc. from debtors' accounts.	No corrective action is required.
Licences and permits	1,724	11.6%	The over-recovery is mainly within the Safety & Security directorate, due to higher than planned revenue received for Learners Licences applications, Learners Certificates and PDP Operators permits.	No corrective action is required.
Agency services	4,434	7.6%	The over-recovery is mainly within the Finance directorate and is due to licence renewal tariff increases and the increase in the number of renewals processed, as a result of a drive by the City and Provincial Government to enforce the renewal of licences.	No corrective action is required.
Transfers and subsidies	(77,152)	-3.5%	The variance is a combination of over-/under-recovery and is mainly within the following directorates: 1. Transport & Urban Development Authority (under), due to fewer Top Structures payments in respect of the full subsidy per beneficiary as these are dependent on the actual building of housing units, which occurs in phases. 2. Finance (over), due to the VAT clawback realised on a number of USDG projects currently in progress. 3. Social Services (under), as a result of outstanding Health Service claims to the Western Cape Provincial Government.	The period budget provisions will be amended to be in line with the actual trends of revenue recognition where required. Finance managers and project managers are continuously monitoring the progress on projects.

Table continues on next page.

City of Cape Town: FMR - Annexure A (October 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>				
Other revenue	51,376	23.1%	The variance is a combination of over-/under-recovery on the following revenue elements: 1. Collection Charges Recovered (over), due to higher than planned collection charges recovered. 2. Service Charges - Infrastructure (over), due to higher than planned recovery of charges, mainly on Broadband Services provided. 3. Cash Recoveries - Claims (over), due to the recovery of a SASRIA claim, which was not budgeted for. 4. Skills Development Levy (over), due to higher than planned revenue received for Skills Development Levies. The receipt of payments is unpredictable in nature and has resulted in the period budget not aligned with the actual trend. 5. Admission Fees & Camp/Resorts (under), due to lower than anticipated revenue received during the winter season for use of facilities, where demand was lower than expected. 6. Fire Fees (over), due to higher than planned revenue received relating to the higher than anticipated number of fires extinguished. 7. Development Levy/BICL (over), due to higher than planned revenue received for Development Levies as a result of the extent of property development in the City. 8. Recoveries of Operational Expenditure (over), due to unplanned expenditure recovered from external customers i.e. legal costs recovered from third parties. 9. Advertising Fees (over), due higher than planned revenue received for the period. 10. Busfares (over), the variance is a combination of increased demand for Transit Products as passengers are changing over from the MyCiTi Cash Product to the more affordable MyCiTi Transit Product and the impact of higher than CPI tariff increases on Transit Products for the year.	Finance managers are continuously monitoring the situation and issues identified will be addressed in the appropriate way, where applicable.
Gains on disposal of PPE	(10,077)	-78.5%	The under-recovery is mainly within the Assets & Facilities Management directorate (Property Management department) and is due to write-off of assets, which was only processed in November 2017.	The finance manager is continuously monitoring the situation. The processing of transactions will be expedited in future.

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Area-Based Service Delivery	816	1.2%	The variance is on CIDS Commercial and Informal Trading Levies, due to more revenue received than planned to date.	No corrective action required. Continuous monitoring is being done.
Vote 2 - Assets & Facilities Management	531	0.4%	The variance is a combination of over-/under-recovery mainly on: 1. Rental of Facilities and Equipment (over), due to the Property Management Rental Alignment Project, which encompasses the clean-up of lease agreement data to ensure correct recovery of lease payments as per the relevant lease agreement and this resulted in more than planned revenue received to date. 2. Gains on Disposal of PPE (under), due to write-off of assets, which was only processed in November 2017.	Continuous monitoring is being performed. The future processing of transactions will be expedited.
Vote 3 - Corporate Services	9,136	74.3%	The variance is mainly on: 1. Service Charges-Infrastructure, due to higher than planned revenue received for Broadband services. 2. Recoveries of Operational Expenditure, due to higher than planned legal costs recovered from third parties. 3. Skills Development Levies, due to higher than planned revenue received as this category is unpredictable in nature. This has resulted in the misalignment of the period budget with the actual trend.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.
Vote 4 - City Manager	–	-	-	-
Vote 5 - Directorate of the Mayor	(31)	-1.3%	The variance is a combination of over-/under-recovery mainly on: 1. Transfers and Subsidies (under), due to the processing of actual monthly expenditure relating to the Director: Resilience being one month in arrears when compared to the monthly budget provision. 2. Recoveries Operational Expenditure (over), due to recovery of legal costs not planned for from plaintiffs where judgement was in favour of the City.	The finance manager is monitoring the situation. Monthly budget provisions will be reviewed.
Vote 6 - Energy	41,664	1.0%	The variance is a combination of over-/under-recovery. 1. Service Charges - Electricity Revenue (over), due to periodic changes in consumption as a consequence of weather conditions as well as implementation of alternative energy sources. The continuous movement of consumers between the various tariffs, account adjustments and changes to the costs associated with the fixed charge further contributed to this variance. 2. Fines, penalties and forfeits (over), due to clearing of long outstanding credits (more than three years) (i.e. unclaimed down payments, refunds etc.) from debtors' accounts. 3. Other Revenue (over), mainly on Development Levies & Recoveries of Infrastructure Maintenance, which are demand driven and difficult to plan per monthly cycle. 4. Capital Transfers (under), mainly on the Electrification-Backyarders project being slightly behind schedule, due to the late appointment of a contractor.	No corrective action is required at the moment. Periodic budget provisions will be reviewed and amended where required.

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City of Cape Town: FMR - Annexure A (October 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote Vote 7 - Finance	227,549	4.7%	1. Property Rates, the variance is the nett result of Property Rates less Income Forgone (Rates Rebates), due to lower than anticipated applications received for council determined rates rebates and exemptions, resulting in a nett positive variance on the Property Rates Category. 2. Interest earned on external investments, due to favourable Investments and Cash fund balances. 3. Fines, penalties and forfeits, due to clearing of long outstanding credits (over three years) i.e. unclaimed down payments, refunds etc. from debtors' accounts. 4. Transfers and subsidies - Operating, due to Vat clawback revenue realised on a number of USDG projects. 5. Agency Services, due to the licence renewal tariff increases and the increase in the number of renewals processed as a result of a drive by the City and Provincial Government to enforce renewal of licences. 6. Other Revenue : Cash Recoveries Claims, due to unplanned ad hoc SASRIA Insurance recovery claims received.	The finance manager is continuously monitoring actual income and will adjust the period budget accordingly, where required.
Vote 8 - Informal Settlements, Water & Waste Services	(345,263)	-13.9%	The variance is a combination of over-/under-recovery. 1. Service Charges - Water & Sanitation Revenue (R200 million & R162 million under respectively), due to Level 4b water restrictions and Level 5 additional measures implemented from 3 September 2017 as well as the impact of the billing cycles and continuous corrections. The Water & Sanitation department has re-aligned the period budget with anticipated trends for the budgeted level 4b restriction level. It is important to note that the level 4b restrictions are 'unchartered water' in terms of restriction levels and no previous budget trends in this regard are available. Current projections indicate that the Water & Sanitation department will under recover against the level 4b revenue budget. This is predominantly due to the additional restriction measures implemented flowing from the severity of the drought, above what was reasonably expected during the preparation of the 2017/18 original budget. 2. Service Charges Refuse Revenue (under): a) Disposal Coupons, where external contracts had to be re-advertised due to non-performance of the contractor. Currently the service is being rendered in-house with new contracts to be awarded in March 2018. b) Special Waste, where the disposal of hazardous waste is consumptive based and is currently lower than anticipated. 3. Interest Earned Outstanding Debtor (over), due to higher than planned revenue received to date, which is linked to outstanding debtor balance that are higher than estimated. 4. Transfers & Subsidies - Capital (under), combination of over-/under recovery: A. Informal Settlements (under), due to: a) Upgrading of Informal Settlement Program 8ste Laan -Valhalla Park, where the project was suspended, due to gangster violence. b) Urbanisation backyarders Informal settlements, where invoices for the month of October 2017 was only received at the beginning of November 2017. c) Informal Settlements Sanitation, awaiting invoices for expenditure incurred in October 2017. d) Ravensmead Incremental Development Area, non-performance of contractor is delaying progress and related expenditure. e) Water Manager Dispensing Meters Project, contractor is performing well and is ahead of planned schedule. B. Water Service (over), due to good contractor performance and/or faster than planned implementation on the following projects: a) Borchers Quarry WWTW b) Infrastructure Replace/Refurbish WWTW c) Contermanskloof Reservoir d) Trenchless Rehabilitation : Black-Mac Network	The finance managers are continuously monitoring all streams of revenue and any issues identified will be investigated and corrective steps implemented where required. Periodic budget provisions will be reviewed and adjusted where required to be in line with the actual and anticipated trends. Water & Sanitation department: The current trends are closely monitored against the (untested) period budget. To absorb the under-recovery on revenue the Water & Sanitation department will reduce expenditure on various items in the January 2018 adjustments budget. In addition, immediate internal cost cutting directives across directorates have been identified to try and soften the likely Rates and tariff increases in the short to medium term. The finance manager is continuously monitoring all streams of revenue.

Table continues on next page.

City of Cape Town: FMR - Annexure A (October 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 9 - Safety & Security	71,455	20.1%	The over-recovery is mainly on: 1. Fines, Penalties and Forfeits, due to higher than planned revenue received from traffic fines issued and paid to date. 2. Licences and Permits, due to higher than planned revenue received for Learners Licences applications, Learners Certificates and PDP Operators permits. 3. Other Revenue, due to: a) Higher than expected use of municipal staff to perform duties at events. b) Higher than planned revenue received on Fire fees as a result of the number of fires extinguished.	The finance manager will continue to monitor actual income received and adjust period budgets where required.
Vote 10 - Social Services	(17,430)	-7.4%	The variance is a combination of over-/under-recovery on: 1. Rental of facilities (under), where lease agreements have all not been finalised yet resulting in lower than planned revenue to date. 2. Transfers and Subsidies - Operating (under), as a result of Health Service claims to Western Cape Provincial Government still to be submitted. 3. Other Revenue mainly on: a) Camp/Resort fees & Admission fees (under), due to lower than anticipated revenue received during winter for use of facilities. b) Burial fees (over), due to higher than expected demand for burial services.	The finance manager will monitor actual income and adjust the period budget where required.
Vote 11 - Transport & Urban Development Authority	(162,592)	-23.3%	The variance is a combination of over-/under-recovery on: 1. Transfers and Subsidies - Operating (under), due to fewer Top Structures payments in respect of the full subsidy per beneficiary as these are dependent on the actual building of housing units, which occurs in phases. 2. Other revenue (over) mainly on: a) Advertising fees (over), which includes actuals revenue received relating to previous months, due to issues only being resolved with the advertising company recently. b) Development Contribution Levies & BICL (over), due to revenue being dependant on property development, which is difficult to predict accurately. c) Busfares (over), due to a combination of increased demand for Transit Products as passengers are changing over from the MyCiTi Cash Product to the more affordable MyCiTi Transit Product and the impact of higher than CPI tariff increases on Transit Products for the year. 3. Transfers and Subsidies - Capital (under), due to: a) Poor contractor performance on the Grassy Park Non-Motorised Transport (NMT) project. b) IT tender for the Public Transport Systems Management project approved later than expected.. c) Delays experienced with the Langa Hostels CRU project, due to tender appeals	The finance manager will continue to monitor actual income received and adjust period budgets where required.

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(470)	-0.3%	The variance is the combination of over-/under expenditure, mainly on: 1. Employee costs (under), which is influenced by the turnaround time of filling vacancies, internal filling of vacancies and slower than anticipated implementation of job creation projects. 2. Transfers and Subsidies (over), due to the payment for the Hout Bay Partnership and Philippi Economic Development initiative, which was processed earlier than planned. 3. Contracted Services - R&M, mainly on the re-active component of maintenance, which is ad-hoc in nature and difficult to plan per monthly cycles.	The directorate currently has 122 vacancies which are in various stages of the recruitment and selection process. The finance manager is monitoring the situation and alignment of the period budget with the actual expenditure will be undertaken where necessary.
Vote 2 - Assets & Facilities Management	(15,014)	-2.6%	The variance is a combination of over-/under expenditure on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Depreciation & Asset Impairment (under), where Fleet Management disposed of a large number of vehicles resulting in the write off of these assets and depreciation being calculated on the reduced value. 3. Contracted Services (over), mainly due to the budget provision being reflected on the incorrect cost element (Other Expenditure) while the expenditure was incurred on Contracted Services. 4. Indigent Relief (over), where expenditure is linked to the number of applications received and therefore difficult to plan accurately. 5. Subsidy on Home-owners Redemption (under), which is dependent on the number of applications received. 6. Cleaning Costs (under), due to invoices that must still be paid.	Virements to reflect the budget against the correct cost element are in the process of being compiled. Alignment of the period budget with the actual expenditure is ongoing.
Vote 3 - Corporate Services	45,360	9.9%	The variance is a combination of over-/under expenditure on: 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Other expenditure mainly on: a) Software licences (over), due to the once off payment made for the annual renewal of software licences. b) Specialised IT Services (over), due to higher than anticipated expenditure for the period. c) Training (under), due to fewer training interventions and appointment of co-op students than anticipated during this period. d) Telecom Expenses (over), due to the payment relating to the previous financial year's expenditure as a result of lapsed tenders. The deviation report was approved by Council in July 2017. 3. Contracted Services (over), largely due to the roll out of a reviewed Repairs & Maintenance strategy in the Information Systems & Technology department, which facilitated faster implementation of R&M programmes. This resulted in expenditure on R&M being brought forward and the consequent misalignment of the period budget with actual expenditure to date. 4. Legal Costs - Legal Advice & Litigation (over), due to higher than anticipated expenditure for the period. 5. Councillors Pension Scheme Contributions (over), where expenditure reflects against a zero budget as councillor benefits were centralised within Councillors Remuneration category at the time of budget compilation.	The directorate has 105 vacancies, which are currently in various stages of the recruitment and selection process. Alignment of the period budget will be undertaken where necessary.
Vote 4 - City Manager	(125)	-0.81%	Immaterial variance.	-

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City of Cape Town: FMR - Annexure A (October 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 5 - Directorate of the Mayor	(5,961)	-3.1%	The variance is a combination of over-/under expenditure mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Contracted Services & Transfers and Subsidies (under and over respectively), due to the actual expenditure for the Volvo Ocean Race being reflected against an incorrect GL and incorrect expenditure category (Transfers and Subsidies). 3. Other Expenditure (under), mainly due to outstanding invoices for work related to the project portfolio management as well as reduced travel costs as a result of sponsorships. 4. Remuneration of councillors (under), due to councillor remuneration increases not yet promulgated and no claims from councillors for out of pocket or cell phone expenses.	1. The directorate has 87 vacancies, which are in various stages of the recruitment and selection process. The current vacancy rate is 20.81%. 2. A virement to re-align the budget has been prepared but has not yet been captured.
Vote 6 - Energy	(86,921)	-2.6%	The under expenditure is largely on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Bulk Purchases (under), due to consumption pattern fluctuations for the period under review. 3. Contracted services (under), mainly on: a) Security Services and Transportation Services for shift workers, due to delays in the commencement of contracts. b) Repairs and Maintenance – Electrical, due to delays in awarding the High Mast tender, where the contract expired on 30 June 2017 and only recently renewed. c) Advisory Services - Occupational Health, due to the late commencement of Occupational Health contracts as the tax certificate for the vendor had expired. 4. Other expenditure (under), mainly on: a) Commission on Prepaid Electricity, due to the reduced number of prepaid electricity vendors. b) The Metering Mobi project, which was postponed, due to further consultation with other directorates (Water Services metering project) with a view to potentially align with other directorates' solutions and ERP opinion. 5. Other Materials (under), due to the impact of delays in awarding the High Mast Maintenance tender and lower than anticipated fuel consumption for gas turbines.	The recruitment and selection process is on-going. The directorate has 217 vacancies and a vacancy rate of 8.45%. Alignment of the period budget with the actual will be undertaken where required and the finance manager is monitoring the situation.
Vote 7 - Finance	(38,066)	-3.6%	The variance is largely on: 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Finance charges, due to the Green Bond being issued one month later than planned, resulting in the misalignment of period budget with actual expenditure. 3. Other expenditure, mainly on: a) Insurance Claims, due to the adhoc nature of insurance claims, where payments are processed subject to approval of the submitted claim. b) Deeds and Transfers, due to the dispute on shared information (related to property clearance certificates, move-in and move-out on transfer of properties etc.) between the Deeds Office and the City. Payment will only be processed and settled as soon as these disputes are resolved. c) Indigent Relief, largely due to fewer year-to-date applications received. d) Bank Charges & Services, due to delays with the roll out of the Point of Sale System at various cash offices across the City, resulting in lower than anticipated expenditure to date.	The recruitment and selection process is on-going. The directorate had 140 vacancies as at 30 October 2017. 53 Positions (38 internal and 15 external) were filled with 14 terminations processed for October 2017. Alignment of the period budget with the actual will be undertaken where required and the finance manager is monitoring the situation.

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City of Cape Town: FMR - Annexure A (October 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 8 - Informal Settlements, Water & Waste Services	(160,927)	-7.1%	The variance is a combination of over-/under expenditure: 1. Employee Related cost (under), due to turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Bulk Purchases (under), due to demand being lower than planned as a result of drought and water restrictions. 3. Other materials: a) Chemicals (under), due to water treatment that is less than anticipated as a result of the current low levels in dams, thus requiring less chemicals and therefore lower expenditure. b) Materials consumables Tools & Equipment (over), due to additional consumables and tools required to complete additional work related to the drought. 4. Contracted services (under/over), mainly on: a) Chipping (under), due to payment processed against an incorrect cost element during the processing of payment. b) Refuse removal (under), the tender was re-advertised as the service rendered was of poor quality. The service is now rendered in-house. c) Advisory Services - Quality Control (over), due to additional audit work done on the quality management system for Bulk Water, Reticulation, Support Services and WDM surveillance to ensure effective operations. d) Professional Services Engineering-Civil (over), due to costs related to the Water Resilience Plan being incurred against this cost element while the budget is reflected on Other Expenditure category. e) Sewerage Services (under), due to less water flow as a result of water restrictions. f) Repairs and Maintenance Electricity (over), due to major costs incurred for the upgrade/refurbishment of Borchards Quarry WWTW, Bellville WWTW and Mitchells Plain to ensure effective operations. 5. Other Expenditure (under/over), mainly on: a) Uniform and Protective clothing (over), due to higher than planned demand for new uniforms for the period. b) Hire of LDV, P/Van, Bus, Special Vehicle, due to slower than anticipated usage and the impact of stringent Supply Chain Management requirements. c) Electricity (under), due to lower than anticipated reduction in water consumption and consequential transporting of wastewater to the treatment plants. d) Software Licenses - Upgrade/Protection (under), due to challenges experienced in the tender process. e) Advertising - Corporate and Municipal Account (over), due to increased costs for awareness campaigns linked to water conservation and drought.	Vacancies are at various stages of recruitment and selection. The directorate (ISWWS) has 820 vacancies out of 8170 staff establishment as at 31 October 2017. Filled positions in the directorate was 89.96% of the total staff establishment. Since the beginning of the 2017/18 financial year, 198 appointments were made (120 internal and 78 external) and 98 terminations processed. Finance managers are continuously monitoring the situation. The alignment of the period budgets with the actual expenditure trends will be undertaken where necessary to correct variances. Virements will be processed where required.
Vote 9 - Safety & Security	(16,617)	-1.7%	The under expenditure is mainly on: 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Contracted Services, due to lower than anticipated expenditure on security costs and repairs and maintenance during the period under review. 3. Other Materials, mainly on: a) Fuel, due to many vehicles still in the workshops for repairs therefore reducing fuel usage. b) Materials Consumables, where demand was lower than anticipated for the period under review. 4. Transfers and subsidies, the budget for all events is centralised in this general ledger account, when an event is approved and expenditure is incurred the virement to realign the budget is prepared. 5. Other expenditure, mainly due to: a) Hire of vehicles and LDV, due to delays in the processing of payments as the October 2017 invoices were not received by the vendor. b) Uniform and Protective clothing, due to delays in the delivery of items. c) Software Licenses, which are paid twice a year.	The directorate currently has 162 vacancies, which are in various stages of the recruitment and selection process, with a vacancy rate of 3.72%. The finance manager is monitoring the situation and will adjust the period budget where necessary.

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City of Cape Town: FMR - Annexure A (October 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 10 - Social Services	(87,118)	-8.6%	The under-recovery is mainly on: 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Contracted Service (under) due to: a) Accounts for security services being paid one month in arrears. b) Recreation, Sport, Tourism & Social Development as a result of slower than expected implementation of programmes, due to delays in the finalisation of the scope of work related to these programmes. c) Grass cutting services as a result of the current drought and consequential water restrictions. 3. Other Materials (under), mainly on fuel, due to invoices for October 2017 not yet received as well as outstanding claims for vaccines to Province. 4. Other Expenditure (under) mainly on: a) Electricity, where invoices for October 2017 has not yet been received. b) Books, periodicals and subscriptions, due to challenges experienced with service providers.	The directorate currently has 258 vacancies, which are in various stages of the recruitment and selection process. The finance manager is monitoring the situation and alignment of the period budget with the actual expenditure will be undertaken where necessary.
Vote 11 - Transport & Urban Development Authority	(66,837)	-5.4%	The variance is due to: 1. Employee related costs (under), due to the turnaround time of filling vacancies. 2. Depreciation & asset impairment (under), due to assets not capitalised timeously and delays or postponement in acquisition of assets resulting in assets being brought into use and capitalised later than planned. 3. Contracted Services (under) largely due to: a) Termination of contract (Belhar/Pentech projects), due to non-performance of contractor and delays with progress on various projects (Delft The Hague Phase 1) as a result of poor contractor performance. b) Termination notice submitted by contractor (Atlantis Kanonkop), due to vandalism and armed robberies experienced on site. c) Delays with awarding of tenders for Delft The Hague Phase 2 as the price of the preferred bidder is higher than the allowed subsidy. d) Delays with the Morkel's Cottage project as the City had to obtain access to the site via Provincial Department of Public Works. 4. Transfers and subsidies (under), due to People's Housing Project (PHP) payments being dependent on the construction of housing units, which occurs in phases. 5. General Expenses (under) due to: a) Specialised Information Technology services is slower than anticipated. b) Slower than anticipated expenditure on advertising/marketing of MyCITI. c) Uniforms and protective clothing are issued as and when required and difficult to predict per monthly cycles.	The directorate currently has 271 vacancies in various stages of the recruitment and selection process. From July 2017, 73 vacancies were filled and 20 posts were terminated. The finance manager is monitoring the situation and alignment of the period budget with the actual expenditure will be undertaken where necessary.

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(64,496)	-1.7%	The variance is mainly due to: 1. The turnaround time in filling vacancies and the internal filling of vacant posts. 2. The appointment of seasonal workers and temporary staff, which is dependent on peak seasons as and when departments required additional labour.	Savings realised to date have been set aside and ring-fenced within investment accounts to address the financial implications of the Water Resilience programme.
Remuneration of councillors	(3,661)	-7.2%	The variance is largely due to councillor increases not yet finalised and approved by the Minister of Co-corporative Governance & Traditional Affairs, and Council.	Councillor increases to be implemented retrospectively from 1 July 2017, when approved.
Debt impairment	(1,588)	-0.2%	Immaterial variance.	-
Depreciation & asset impairment	(22,750)	-2.7%	The variance is largely affected by the capitalisation rate of assets, based on the completion of assets, progress of capital projects and delivery of moveable assets. In addition, Fleet Management disposed of a large number of vehicles; these assets were written off and depreciation is now calculated on a reduced value further contributing to this variance.	No action required.
Finance charges	(21,524)	-7.1%	The variance is due to the Green Bond, which was issued one month later than planned resulting in the misalignment of period budget with actual expenditure.	Alignment of the period budget with the actual expenditure will be undertaken.
Bulk purchases	(50,577)	-1.9%	The variance on Bulk Purchases: Electricity is due to consumption pattern fluctuations for the period under review while the variance on Bulk Purchases: Water is due to demand being lower than planned as a result of the current drought and the implemented water restrictions.	Alignment of the period budget with the actual expenditure will be undertaken.
Other materials	(15,160)	-4.1%	The variance is largely due to delays in awarding of maintenance tenders, receipt of invoices from the vendors and lower than anticipated demand on fuel, chemicals, printing & stationery etc.	Expenditure trend is monitored and corrective actions will be taken where necessary.

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City of Cape Town: FMR - Annexure A (October 2017)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	
Expenditure By Type				
Contracted services	(168,090)	-12.0%	The variance is largely due to: 1. Late commencement of the Security Services contract and the Transportation Services contract for shift workers. 2. Delays in awarding of High Mast tender on Repairs and Maintenance, where the contract, which expired on 30 June 2017, had to be renewed. 3. Refuse removal, which is currently being rendered in-house as the contract was terminated, due to poor performance and has subsequently been re-advertised. 4. Lower than anticipated expenditure on various Human Settlement Development projects, due to: a) delays in awarding tenders, b) termination notice from contractor (Atlantis Kanonkop), due to vandalism and armed robberies experienced on site. c) termination of contracts as a result of poor contractor performance, and d) delays with awarding of tenders for Delft The Hague Phase 2 as the price of the preferred bidder is higher than the allowed subsidy.	Expenditure trends are monitored and corrective actions will be taken where necessary.
Transfers and subsidies	(11,453)	-9.2%	The variance is largely due to lower than anticipated expenditure, due to the People's Housing Project (PHP) payments being dependant on the construction of housing units, which occurs in phases.	Situation is monitored by the respective finance manager and alignment of period budgets will be undertaken.
Other expenditure	(73,524)	-8.5%	The variance is a combination of over-/under expenditure, mainly on: 1. Software licences (over), due to the once off payment made for the annual software licences' renewal. 2. Specialised IT services (over), due to higher than anticipated expenditure for the period. 3. Training (under), where fewer than anticipated training interventions and co-op students appointments took place. 4. Insurance Claims (under), due to the adhoc nature of insurance claims, where payments are processed subject to approval of the submitted claim. 5. Commission on Prepaid Electricity (under), due to the reduced number of prepaid electricity vendors. 6. Specialised Information Technology (under), due to the Metering Mobi project, which was postponed, due to further consultation with other directorates (Water Services metering project) with a view to potentially align with other directorates' solutions and ERP opinion as well as outstanding invoices for work related to Project Portfolio Management and reduced travel costs as a result of sponsorships.	Situation is monitored by the respective finance managers and alignment of period budgets will be undertaken.
Loss on disposal of PPE	126	112.7%	The over-recovery is due to the write-off of various assets as a result of theft/lost items.	Budgetary realignment will be addressed in the January 2018 adjustments budget as the Virement Policy prohibits transfer of funds to/from this expenditure item.

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(1,515)	-66.0%	1. IT Equipment and Furniture: Underspend is due to changes in specifications, delays in delivery; and uncertainty regarding office accommodation. 2. Upgrade of Informal Markets and Facilities: Project behind schedule due to delays in finalising site visits and obtaining quotations.	1. Orders has been placed for IT equipment and Furniture; awaiting delivery. Continuous follow up with supplier with regard to delivery. 2. Some quotes were received, however, orders will only be placed once all quotes are received.
Vote 2 - Assets & Facilities Management	(13,409)	-18.3%	1. FM Structural Rehabilitation(Facilities Management Department): Diesel Burners have been delivered from overseas after initial delays; part payment processed. 2. Asset Management Programme Project (Home Ownership Transfer, Tenancy Management and Staff Housing Department): Work commenced in October 2017 as per revised implementation plan.	1. The balance of the invoice can only be processed after successful installation of the burners. 2. Project managers to closely monitor project implementation within the prescribed timelines.
Vote 3 - Corporate Services	17,481	181.8%	The positive variance reflects against the following programmes: 1. The Dark Fibre Broadband Infrastructure programme: The core and local route project is ahead of planned spend, due to revision of the implementation plan in the 2016/17 financial year. This has brought about the fast tracking of the 2017/18 implementation plan. 2. The Enterprise Monitoring & Management Solution FY2018 programme: This project is ahead of schedule, due to earlier than anticipated delivery of server-related equipment. 3. Microsoft Infrastructure Services FY2018 project: This project is ahead of schedule, due to licences received earlier than anticipated.	No remedial action required.
Vote 4 - City Manager	(4)	-19.0%	Computer and IT Equipment: Delays in finalising prioritisation list and placement of orders as needs assessment is still ongoing.	Orders will be placed once needs assessment and prioritisation of requirements are finalised.
Vote 5 - Directorate of the Mayor	399	8.8%	Integration and Enhancement: This project was fast tracked in order to enable the earlier than anticipated integration of the Strategic Management Framework with the SAP PPM system.	None remedial action required.
Vote 6 - Energy	(22,513)	-7.7%	The negative variance relates to the following projects that are behind schedule: 1. Bloemhof Network Control centre: Delays in demolition of the old network control centre building as well as considerable amounts of water found during excavation of the foundations leading to further delays. 2. Bloemhof - Stores Upgrade: Project is 80% complete and is 6 days behind schedule, due to poor soil conditions experienced during excavation of the foundations and the late delivery of steel, which caused delays at the start of the project. 3. Electrification - Backyarders: The labour contract was implemented mid-October 2017. Purchase orders are being processed for outstanding work.	There are on-going engagements with directors and project managers to ensure that tracking and monitoring of projects are within the prescribed timeframes and that corrective actions are processed timeously, so as to ensure maximum spend.
Vote 7 - Finance	602	18.7%	Security at Cash Offices (Revenue Department): Security equipment delivered earlier than anticipated.	Department to monitor and spend according to project plan.

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City of Cape Town: FMR - Annexure A (October 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 8 - Informal Settlements, Water & Waste Services	75,558	20.9%	The directorate is ahead of planned spend for the period under review.	There are on-going ED engagements with Line Directors and project managers to ensure that tracking and monitoring of projects are within the prescribed timeframes and that corrective actions are processed timeously, so as to ensure maximum spend.
Management: Inf Settlmnts, Water & Waste	(20)	-49.4%	Quotations received at the end of October 2017; orders to be placed in November 2017.	Department is closely monitoring projects.
Informal Settlements & Backyarders	(10,999)	-28.2%	1. Year- to-date actual expenditure recorded not conforming to year-to-date planned budget against the following projects: a) Incremental Development Area - False Bay: Contractor performing as expected however, the payment certificates for October 2017 is still outstanding. b) Backyard Water Dispensing & Management: Contractor on site and performing according to revised implementation programme. c) Urbanisation: Backyards/Informal Settlement Upgrade: Multiple contractors on various sites performing according to implementation programme. Awaiting outstanding invoices. 2. Informal Settlements Sanitation Installation: Quotations have been received but the contract price adjustment delayed the creation of the purchase requisition resulting in delays to planned start dates and project spend. Actuals reflected are linked to cost of ablution facilities and plumbing works. 3. Enkanini-Khayelitsha: Delay due to outstanding legal opinion on awarding of a tender.	1. a) Project manager liaising with the contractor regarding the outstanding invoice. b) Project manager to continue to closely monitor and track project progress. c) Project manager liaising with contractor regarding outstanding invoice. 2. Work has since commenced on site. Project manager to continue to closely monitor and track project progress. 3. Portion of the project will be re-phased to the 2018/19 financial year.
Solid Waste Management	(57,687)	-64.2%	The under expenditure relates to the Plant & Vehicles Replacement FY2018 project, where the tender is in place but the department initially delayed the placement of orders, due to the re-prioritisation of vehicle requirements.	Relevant corrective actions will be implemented timeously, if and where required, to ensure maximum spend. Orders have now been processed. The department is closely monitoring procurement of all vehicles.
Water & Sanitation	144,264	62.2%	Positive variance due to good contractor performance and implementation being faster than originally planned for the following projects: 1. Meter Replacement Program project 2. Construction of new Head Office 3. Trenchless Rehab: Black-Mac network 4. Borchards Quarry WWTW 5. Cape Flats Aquifer	Project managers will continue to closely monitor and track all projects and tenders, so as to ensure maximum spend.
Vote 9 - Safety & Security	14,586	88.4%	Delivery of vehicles and equipment earlier than anticipated, due to availability of stock in respect of the following project: a. Replacement of vehicles b. Shotspotter Installation c. Vehicle: Replacement FY2018 d. Integrated Contact Centre e. DisMan Centre Additions/Alterations	Ongoing monitoring of project progress and monitoring.

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City of Cape Town: FMR - Annexure A (October 2017)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u> Vote 10 - Social Services Vote 11 - Transport & Urban Development Authority	1,071 (121,996)	4.1% -28.3%	Immaterial variance. The under expenditure relates to: 1. IRT Phase 2A, which is being delayed by the finalisation of the operational plan. 2. Extensive plant breakdowns, poor contractor performance and tender appeals, which delayed progress on work. 3. Delays in Human Settlement Implementation, due to the finalisation of services, relocations delays, appeals relating to tenders awarded and geotechnical variations.	- 1. New tenders are in the process of being issued, which will improve the implementation rate. 2. Contractors replaced or terminated. Savings in the Metro Roads project, which has been completed, will be reprioritised to various projects. 3. Community facilitation for the relocation relating to informal settlements is currently in progress.

Table SC1: Material variance explanations for cash flow

Description	YTD variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
R thousands				
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	(32,928)	-1.2%	Immaterial variance.	No remedial action required.
Service charges	(452,518)	-7.4%	Less revenue received than originally expected due to implementation of water restrictions.	Revenue collection is being monitored and material variances will be investigated and communicated, however, at this time no remedial action is required.
Other revenue	403,668	92.1%	VAT refund received earlier than envisaged and additional revenue not allocated at the time of reporting.	No remedial action required at this time.
Government - operating	116,395	5.3%	The variance resulted from more transfers received than originally budgeted for.	No remedial action required at this time.
Government - capital	152,162	14.7%	The variance resulted from more transfers received than originally budgeted for.	No remedial action required at this time.
Interest	2,956	1.4%	Immaterial variance.	No remedial action required.
Payments				
Suppliers and employees	(174,895)	1.6%	Immaterial variance.	No remedial action required.
Finance charges	2,188	-1.3%	Immaterial variance.	No remedial action required.
Transfers and Grants	-			
NET CASH FROM/(USED) OPERATING ACTIVITIES	(362,443)	-21.9%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	-			
Decrease (Increase) in non-current debtors	-			
Decrease (increase) other non-current receivables	-			
Decrease (increase) in non-current investments	-			
Payments				
Capital assets	34,527	-2.6%	Immaterial variance.	No remedial action required.
NET CASH FROM/(USED) INVESTING ACTIVITIES	34,527	-2.6%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-	-		
Borrowing long term/refinancing	-			
Increase (decrease) in consumer deposits	-			
Payments				
Repayment of borrowing	(1,426)	1.6%	Immaterial variance.	No remedial action required.
NET CASH FROM/(USED) FINANCING ACTIVITIES	(1,426)	-0.2%		

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	9.3%	9.9%	9.8%	2.6%	3.4%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	46.4%	41.5%	41.7%	48.1%	41.4%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	34.7%	44.5%	42.2%	28.6%	42.2%
Gearing	Long Term Borrowing/ Funds & Reserves	153.4%	278.2%	287.0%	188.7%	287.0%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	139.7%	127.7%	128.3%	175.9%	128.3%
Liquidity Ratio	Monetary Assets/Current Liabilities	58.3%	62.0%	57.0%	78.0%	57.0%
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	19.0%	18.0%	17.8%	43.9%	17.8%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	26.8%	31.7%	31.4%	29.7%	31.4%
Interest & Depreciation	I&D/Total Revenue - capital revenue	8.4%	9.7%	9.6%	2.2%	3.4%

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2017/18										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days		
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	278,469	83,727	147,993	114,163	123,801	122,010	547,655	1,500,642	2,918,460	2,408,271	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	710,563	30,680	27,170	3,678	4,723	6,637	78,619	151,200	1,013,269	244,856	-	-
Receivables from Non-exchange Transactions - Property Rates	519,679	64,021	58,010	50,577	46,272	40,814	168,270	640,511	1,588,156	946,445	-	-
Receivables from Exchange Transactions - Waste Water Management	158,895	39,614	42,372	31,875	33,721	32,617	173,704	654,657	1,167,455	926,574	-	-
Receivables from Exchange Transactions - Waste Management	81,745	16,350	16,880	14,788	14,251	13,153	70,362	274,594	502,123	387,149	-	-
Receivables from Exchange Transactions - Property Rental Debtors	71,888	13,201	(609)	10,910	11,124	12,553	64,626	520,896	704,590	620,110	-	-
Interest on Arrear Debtor Accounts	56,269	26,416	24,245	23,912	25,342	20,655	107,708	605,248	889,796	782,865	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-	-	-	-
Other	(249,700)	(54,291)	(25,774)	(12,138)	(11,017)	(8,073)	(45,293)	(183,266)	(589,551)	(259,787)	-	-
Total By Income Source	1,627,809	219,719	290,286	237,765	248,217	240,367	1,165,651	4,164,482	8,194,296	6,056,483	-	-
2016/17 - totals only	1,621,655	241,463	191,205	223,718	192,038	185,983	925,079	3,747,312	7,328,453	5,274,130	-	-
Debtors Age Analysis By Customer Group												
Organs of State	(227,877)	(5,343)	18,293	12,165	10,687	9,893	29,484	50,099	(102,599)	112,328	-	-
Commercial	1,026,954	3,001	66,342	29,873	31,947	25,004	95,540	374,788	1,653,448	557,152	-	-
Households	1,022,995	249,168	225,549	210,829	219,681	208,906	1,015,572	3,732,640	6,885,340	5,387,628	-	-
Other	(194,263)	(27,107)	(19,898)	(15,103)	(14,097)	(3,437)	25,056	6,956	(241,893)	(624)	-	-
Total By Customer Group	1,627,809	219,719	290,286	237,765	248,217	240,367	1,165,651	4,164,482	8,194,296	6,056,483	-	-

Table SC4 Monthly Budget Statement Aged Creditors

Description	Budget Year 2017/18									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	970,180	5	1	(69)	(191)	0	-	(7,264)	962,661	257,540
Auditor General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	970,180	5	1	(69)	(191)	0	-	(7,264)	962,661	257,540

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
ABSA Bank	57	Fixed deposit	2017/11/10	119	7.00%	20,000	119	20,119
ABSA Bank	66	Fixed deposit	2017/11/24	210	7.05%	35,000	210	35,210
ABSA Bank	45	Fixed deposit	2017/11/03	118	6.93%	20,000	118	20,118
ABSA Bank	62	Fixed deposit	2017/11/27	238	7.00%	40,000	238	40,238
ABSA Bank	61	Fixed deposit	2017/11/27	327	7.00%	55,000	327	55,327
ABSA Bank	60	Fixed deposit	2017/11/27	297	7.00%	50,000	297	50,297
ABSA Bank	56	Fixed deposit	2017/11/27	171	6.95%	30,000	171	30,171
ABSA Bank	24	Fixed deposit	2017/11/03	83	6.90%	20,000	83	20,083
ABSA Bank	23	Fixed deposit	2017/11/03	79	6.90%	20,000	79	20,079
ABSA Bank	22	Fixed deposit	2017/11/03	56	6.87%	15,000	56	15,056
ABSA Bank	45	Fixed deposit	2017/11/27	145	6.95%	40,000	145	40,145
ABSA Bank	38	Fixed deposit	2017/11/24	86	6.95%	30,000	86	30,086
ABSA Bank	37	Fixed deposit	2017/11/24	53	6.95%	20,000	53	20,053
ABSA Bank	50	Fixed deposit	2017/12/08	25	7.00%	10,000	25	10,025
ABSA Bank	51	Fixed deposit	2017/12/15	33	6.95%	25,000	33	25,033
ABSA Bank	58	Fixed deposit	2017/12/22	54	7.00%	40,000	54	40,054
ABSA Bank	64	Fixed deposit	2017/12/29	81	7.00%	70,000	81	70,081
ABSA Bank	52	Fixed deposit	2017/12/22	3	7.00%	15,000	3	15,003
Firststrand	57	Fixed deposit	2017/11/10	144	6.80%	25,000	144	25,144
Firststrand	63	Fixed deposit	2017/11/17	204	6.85%	35,000	204	35,204
Firststrand	67	Fixed deposit	2017/11/24	262	6.85%	45,000	262	45,262
Firststrand	45	Fixed deposit	2017/11/03	115	6.76%	20,000	115	20,115
Firststrand	43	Fixed deposit	2017/11/03	258	6.75%	45,000	258	45,258
Firststrand	62	Fixed deposit	2017/11/27	290	6.83%	50,000	290	50,290
Firststrand	60	Fixed deposit	2017/11/27	58	6.83%	10,000	58	10,058
Firststrand	181	Fixed deposit	2018/03/29	65	7.71%	10,000	65	10,065
Firststrand	181	Fixed deposit	2018/03/29	79	7.71%	12,000	79	12,079
Firststrand	181	Fixed deposit	2018/03/29	59	7.71%	9,000	59	9,059
Firststrand	181	Fixed deposit	2018/03/29	79	7.71%	12,000	79	12,079
Firststrand	56	Fixed deposit	2017/11/27	419	6.80%	75,000	419	75,419
Firststrand	56	Fixed deposit	2017/11/30	355	6.85%	70,000	355	70,355
Firststrand	24	Fixed deposit	2017/11/03	119	6.60%	30,000	119	30,119
Firststrand	23	Fixed deposit	2017/11/03	76	6.60%	20,000	76	20,076
Firststrand	22	Fixed deposit	2017/11/03	72	6.60%	20,000	72	20,072
Firststrand	45	Fixed deposit	2017/11/27	88	6.76%	25,000	88	25,088
Firststrand	38	Fixed deposit	2017/11/24	69	6.70%	25,000	69	25,069
Firststrand	37	Fixed deposit	2017/11/24	64	6.70%	25,000	64	25,064
Firststrand	50	Fixed deposit	2017/12/08	24	6.76%	10,000	24	10,024
Firststrand	51	Fixed deposit	2017/12/15	45	6.75%	35,000	45	35,045
Firststrand	58	Fixed deposit	2017/12/22	58	6.78%	45,000	58	45,058
Firststrand	58	Fixed deposit	2017/12/22	26	6.78%	20,000	26	20,026
Firststrand	58	Fixed deposit	2017/12/22	13	6.78%	10,000	13	10,013
Firststrand	64	Fixed deposit	2017/12/29	84	6.83%	75,000	84	75,084
Firststrand	52	Fixed deposit	2017/12/22	6	6.80%	30,000	6	30,006
Investec Bank	57	Fixed deposit	2017/11/10	92	7.20%	15,000	92	15,092
Investec Bank	63	Fixed deposit	2017/11/17	214	7.20%	35,000	214	35,214
Investec Bank	67	Fixed deposit	2017/11/24	92	7.20%	15,000	92	15,092
Investec Bank	45	Fixed deposit	2017/11/03	61	7.20%	10,000	61	10,061

Table continues on next page.

City of Cape Town: FMR - Annexure A (October 2017)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
Investec Bank	43	Fixed deposit	2017/11/03	121	7.15%	20,000	121	20,121
Investec Bank	56	Fixed deposit	2017/11/30	53	7.15%	10,000	53	10,053
Investec Bank	24	Fixed deposit	2017/11/03	43	7.18%	10,000	43	10,043
Investec Bank	23	Fixed deposit	2017/11/03	41	7.05%	10,000	41	10,041
Investec Bank	45	Fixed deposit	2017/11/27	56	7.15%	15,000	56	15,056
Investec Bank	38	Fixed deposit	2017/11/24	29	7.10%	10,000	29	10,029
Investec Bank	37	Fixed deposit	2017/11/24	27	7.10%	10,000	27	10,027
Investec Bank	51	Fixed deposit	2017/12/15	14	7.20%	10,000	14	10,014
Investec Bank	51	Fixed deposit	2017/12/15	28	7.20%	20,000	28	20,028
Investec Bank	43	Fixed deposit	2017/12/08	35	7.10%	30,000	35	30,035
Investec Bank	52	Fixed deposit	2017/12/22	10	7.00%	50,000	10	50,010
Nedbank	57	Fixed deposit	2017/11/10	89	7.00%	15,000	89	15,089
Nedbank	63	Fixed deposit	2017/11/17	208	7.00%	35,000	208	35,208
Nedbank	67	Fixed deposit	2017/11/24	208	7.00%	35,000	208	35,208
Nedbank	45	Fixed deposit	2017/11/03	117	6.90%	20,000	117	20,117
Nedbank	43	Fixed deposit	2017/11/03	264	6.90%	45,000	264	45,264
Nedbank	62	Fixed deposit	2017/11/27	177	6.95%	30,000	177	30,177
Nedbank	61	Fixed deposit	2017/11/27	297	7.00%	50,000	297	50,297
Nedbank	60	Fixed deposit	2017/11/27	297	7.00%	50,000	297	50,297
Nedbank	56	Fixed deposit	2017/11/27	286	6.95%	50,000	286	50,286
Nedbank	56	Fixed deposit	2017/11/30	104	7.00%	20,000	104	20,104
Nedbank	24	Fixed deposit	2017/11/03	82	6.80%	20,000	82	20,082
Nedbank	23	Fixed deposit	2017/11/03	58	6.75%	15,000	58	15,058
Nedbank	22	Fixed deposit	2017/11/03	74	6.75%	20,000	74	20,074
Nedbank	45	Fixed deposit	2017/11/27	90	6.95%	25,000	90	25,090
Nedbank	38	Fixed deposit	2017/11/24	71	6.90%	25,000	71	25,071
Nedbank	37	Fixed deposit	2017/11/24	53	6.90%	20,000	53	20,053
Nedbank	50	Fixed deposit	2017/12/08	25	6.95%	10,000	25	10,025
Nedbank	51	Fixed deposit	2017/12/15	40	6.90%	30,000	40	30,040
Nedbank	58	Fixed deposit	2017/12/22	46	6.92%	35,000	46	35,046
Nedbank	58	Fixed deposit	2017/12/22	27	6.92%	20,000	27	20,027
Nedbank	58	Fixed deposit	2017/12/22	13	6.92%	10,000	13	10,013
Nedbank	64	Fixed deposit	2017/12/29	74	6.90%	65,000	74	65,074
Nedbank	52	Fixed deposit	2017/12/22	8	6.95%	40,000	8	40,008
Standard Bank	57	Fixed deposit	2017/11/10	149	7.00%	25,000	149	25,149
Standard Bank	63	Fixed deposit	2017/11/17	118	6.95%	20,000	118	20,118
Standard Bank	67	Fixed deposit	2017/11/24	325	6.95%	55,000	325	55,325
Standard Bank	45	Fixed deposit	2017/11/03	117	6.90%	20,000	117	20,117
Standard Bank	43	Fixed deposit	2017/11/03	320	6.85%	55,000	320	55,320
Standard Bank	62	Fixed deposit	2017/11/27	236	6.95%	40,000	236	40,236
Standard Bank	790	Fixed deposit	2019/11/27	59	6.95%	10,000	59	10,059
Standard Bank	56	Fixed deposit	2017/11/27	286	6.97%	50,000	286	50,286
Standard Bank	56	Fixed deposit	2017/11/30	360	6.95%	70,000	360	70,360
Standard Bank	24	Fixed deposit	2017/11/03	101	6.73%	25,000	101	25,101
Standard Bank	23	Fixed deposit	2017/11/03	78	6.80%	20,000	78	20,078
Standard Bank	22	Fixed deposit	2017/11/03	75	6.80%	20,000	75	20,075
Standard Bank	45	Fixed deposit	2017/11/27	125	6.85%	35,000	125	35,125
Standard Bank	38	Fixed deposit	2017/11/24	84	6.85%	30,000	84	30,084
Standard Bank	37	Fixed deposit	2017/11/24	66	6.85%	25,000	66	25,066
Standard Bank	50	Fixed deposit	2017/12/08	25	6.90%	10,000	25	10,025
Standard Bank	51	Fixed deposit	2017/12/15	47	6.95%	35,000	47	35,047
Standard Bank	58	Fixed deposit	2017/12/22	33	6.95%	25,000	33	25,033
Standard Bank	58	Fixed deposit	2017/12/22	13	6.95%	10,000	13	10,013
Standard Bank	58	Fixed deposit	2017/12/22	53	6.95%	40,000	53	40,053
Standard Bank	64	Fixed deposit	2017/12/29	91	6.90%	80,000	91	80,091
Standard Bank	52	Fixed deposit	2017/12/22	9	6.87%	50,000	9	50,009
ABSA Bank Call		Call Notice		1,415	6.75%	307,150	(28,585)	278,565
Firststrand Bank Call		Call Notice		277	6.35%	30,231	55,047	85,277
Investec Bank Call		Call Notice		310	6.55%	60,303	7	60,310
Nedbank Call		Call Notice		236	6.35%	45,287	24,949	70,236
Standard Bank Call		Call Notice		838	6.40%	140,621	55,217	195,838
ABSA current account		Current account		644	6.35%	153,271	(69,176)	84,095
Fund Managers		—		—	0.00%	4,813,230	31,464	4,844,694
Liberty, RMB and Nedbank sinking fund		—		—	0.00%	555,119	17,750	572,868
Cash in transit		—		—	0.00%	22,287	(10,285)	12,002
TOTAL INVESTMENTS AND INTEREST		—		15,423	0.00%	9,175,498	88,090	9,263,588

Allocation and grant receipts and expenditure**Table SC7 Monthly Budget Statement transfers and grants expenditure**

Description	2016/17	Budget Year 2017/18						Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands								
Operating expenditure of Transfers and Grants								
National Government:	353,550	2,849,944	2,849,944	96,338	92,025	4,312	4.7%	2,849,944
Equitable share	–	2,292,908	2,292,908	–	–	–	–	2,292,908
Finance Management grant	1,050	1,050	1,050	361	361	–	–	1,050
Urban Settlements Development Grant	41,560	215,798	215,798	9,813	8,192	1,621	19.8%	215,798
Energy Efficiency and Demand Side Management Grant	568	400	400	59	–	59	100.0%	400
Dept. of Environ Affairs and Tourism	5,868	–	–	–	–	–	–	–
Expanded Public Works Programme	31,340	13,783	13,783	7,184	2,207	4,978	225.6%	13,783
Integrated City Development Grant	6,290	8,944	8,944	–	6,218	(6,218)	-100.0%	8,944
Public Transport Infrastructure & Systems Grant	32,413	19,636	19,636	4,102	6,331	(2,229)	-35.2%	19,636
Infrastructure Skills Development	7,365	9,393	9,393	3,308	2,766	541	19.6%	9,393
Public Transport Network Grant	232,093	288,032	288,032	71,511	65,951	5,560	8.4%	288,032
Dept Public Service: Tirelo Bosha Programme	190	–	–	–	–	–	–	–
LGSETA: Post Graduate Internship Programme	(3)	–	–	–	–	–	–	–
Public Transport Network Operations Grant	(5,183)	–	–	–	–	–	–	–
Provincial Government:	801,687	1,176,026	1,639,519	219,107	293,815	(74,708)	-25.4%	1,639,519
Cultural Affairs and Sport - Provincial Library Services	37,626	37,449	37,449	10,557	12,176	(1,618)	-13.3%	37,449
Human Settlements - Human Settlement Development Grant	424,143	592,286	1,055,311	96,082	171,344	(75,262)	-43.9%	1,055,311
Human Settlements - Municipal Accreditation Assistance	6,111	5,000	5,000	1,897	1,667	230	13.8%	5,000
Human Settlement - Settlement Assistance	697	1,500	1,500	304	500	(196)	-39.2%	1,500
Health - TB	25,626	27,112	27,112	6,851	6,400	451	7.1%	27,112
Health - ARV	179,967	217,701	217,701	78,799	67,498	11,300	16.7%	217,701
Health - Nutrition	4,733	5,572	5,572	1,907	1,856	51	2.8%	5,572
Health - Vaccines	80,874	82,134	82,134	19,272	27,378	(8,106)	-29.6%	82,134
Comprehensive Health	–	188,146	188,146	–	–	–	–	188,146
Transport and Public Works - Provision for persons with special needs	10,089	10,000	10,000	3,375	2,000	1,375	68.8%	10,000
Community Development Workers	469	886	1,354	1	442	(441)	-99.8%	1,354
Planning, Maintenance and Rehabilitation of Transport Systems and Infrastructure	5,674	–	–	–	–	–	–	–
Community Safety - Law Enforcement Auxiliary Services	25,620	3,500	3,500	–	975	(975)	-100.0%	3,500
Finance Management Capacity Building Grant	–	240	240	–	80	(80)	-100.0%	240
Transport Safety and Compliance - Rail Safety	56	–	–	(0)	–	(0)	–	–
Finance Management Support Grant	4	–	–	–	–	–	–	–
Provincial Government: Commercial Mediation Training	–	–	–	–	–	–	–	–
Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	–	4,500	4,500	62	1,500	(1,438)	-95.9%	4,500
Other grant providers:	34,632	12,337	23,472	4,702	6,409	(1,707)	-26.6%	23,472
Tourism	–	2,000	2,000	2,000	2,000	–	–	2,000
CMTF	1,811	2,575	2,575	1,045	1,523	(477)	-31.4%	2,575
CID	4,224	3,572	3,572	1,086	1,180	(94)	-8.0%	3,572
Century City Property Owners Association	782	837	837	173	287	(114)	-39.7%	837
Traffic Free Flow	644	–	–	–	–	–	–	–
V & A Waterfront Holdings	291	772	772	25	257	(233)	-90.4%	772
DBSA - Green Fund	24,110	–	6,790	–	–	–	–	6,790
Rustenberg Girls	38	41	41	4	14	(9)	-67.2%	41
Westcott Primary	38	41	41	4	14	(9)	-67.2%	41
Rockefeller Philanthropy Advisor's Inc	–	1,166	1,166	225	334	(109)	-32.6%	1,166
University of Connecticut	–	–	451	–	90	(90)	-100.0%	451
Stellenbosch University: POPART	244	–	–	–	–	–	–	–
Airports Company South Africa SOC Ltd	1,333	1,333	1,333	139	444	(306)	-68.8%	1,333
Big Bay Master Property Owners Association	–	–	–	–	–	–	–	–
The South African Breweries	–	–	3,894	–	266	(266)	-100.0%	3,894
Sustainable Energy Africa	187	–	–	–	–	–	–	–
Stellenbosch University: POPART	929	–	–	–	–	–	–	–
Total operating expenditure of Transfers and Grants:	1,189,869	4,038,307	4,512,935	320,147	392,249	(72,102)	-18.4%	4,512,935

Table continues on next page.

City of Cape Town: FMR - Annexure A (October 2017)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure of Transfers and Grants								
National Government:	1,959,166	2,189,832	2,210,645	320,307	429,940	(109,632)	-25.5%	2,168,511
Cooperative Governance: Emergency Disaster Relief Grant	–	–	20,812	–	10,820	(10,820)	-100.0%	20,812
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	14,400	9,600	9,600	4,183	300	3,883	1294.2%	9,600
Minerals and Energy: Integrated National Electrification Programme (Municipal) Grant	–	5,000	5,000	–	1,200	(1,200)	-100.0%	5,000
National Treasury: Expanded Public Works Programme	400	400	400	–	80	(80)	-100.0%	400
National Treasury: Infrastructure Skills Development Grant	989	1,000	1,000	51	–	51	100.0%	1,000
National Treasury: Integrated City Development Grant	35,756	52,319	52,319	13,031	9,310	3,721	40.0%	52,319
National Treasury: Local Government Restructuring Grant	–	50	50	–	50	(50)	-100.0%	50
National Treasury: Neighbourhood Development Partnership Grant	23,802	2,109	2,109	–	–	–		2,109
National Treasury: Urban Settlements Development Grant	1,252,464	1,278,988	1,278,988	152,338	207,496	(55,158)	-26.6%	1,234,575
Urban Renewal	2,194	–	–	–	–	–		–
Transport: Public Transport Infrastructure & Systems Grant	22,681	128,875	128,875	(0)	10,000	(10,000)	-100.0%	128,875
Transport: Public Transport Infrastructure Grant	(33,331)	–	–	(0)	–	(0)		–
Transport: Public Transport Network Grant	639,812	711,492	711,492	150,704	190,684	(39,979)	-21.0%	713,771
Provincial Government:	46,130	79,002	79,002	5,595	9,853	(4,257)	-43.2%	27,538
Cultural Affairs and Sport: Library Services (Conditional Grant)	14,078	15,850	15,850	5,494	188	5,307	2830.3%	15,850
Cultural Affairs and Sport: Library Services: Metro Library Grant	8,512	10,000	10,000	101	123	(22)	-18.0%	7,600
Planning, Maintenance and Rehabilitation of Transport Systems and Infrastructure	15,219	–	–	–	–	–		–
Transport Safety and Compliance - Rail Safety	256	–	–	–	–	–		–
Cultural Affairs and Sport: Delft Sportsfield Development	20	–	–	–	–	–		–
Macassar Treatment Works	5,500	–	–	–	–	–		–
Integrated Community Access Network	127	–	–	–	–	–		–
Housing: Integrated Housing and Human Settlement Development Grant	2,268	53,002	53,002	(0)	9,542	(9,542)	-100.0%	3,938
Provincial Government: Community Development Workers	150	150	150	–	–	–		150
Other grant providers:	71,882	84,900	84,900	21,766	19,600	2,166	11.1%	73,200
Other: Other	71,882	84,900	84,900	21,766	19,600	2,166	11.1%	73,200
Total capital expenditure of Transfers and Grants	2,077,178	2,353,735	2,374,547	347,669	459,392	(111,723)	-24.3%	2,269,249
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	3,267,048	6,392,042	6,887,483	667,816	851,641	(183,825)	-21.6%	6,782,184

Expenditure on councillor and board members' allowances and employee benefits**Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Councillors (Political Office Bearers plus Other)</u>								
Basic Salaries and Wages	122,846	138,588	138,588	41,666	46,196	(4,530)	-9.8%	138,588
Pension and UIF Contributions	4,115	–	–	1,541	–	1,541	100.0%	–
Cellphone Allowance	4,903	5,640	5,640	1,749	1,880	(131)	-7.0%	5,640
Other benefits and allowances	6,510	11,558	11,558	2,552	3,093	(541)	-17.5%	11,558
Sub Total - Councillors	138,374	155,786	155,786	47,508	51,169	(3,661)	-7.2%	155,786
% increase		12.6%	12.6%					12.6%
<u>Senior Managers of the Municipality</u>								
Basic Salaries and Wages	30,689	27,665	27,665	8,479	9,222	(743)	-8.1%	27,665
Pension and UIF Contributions	1,499	1,580	1,580	669	527	142	26.9%	1,580
Medical Aid Contributions	160	151	151	47	50	(3)	-6.0%	151
Motor Vehicle Allowance	382	284	284	138	95	43	45.3%	284
Cellphone Allowance	115	184	184	44	61	(17)	-27.9%	184
Other benefits and allowances	103	63	63	131	21	110	523.8%	63
Payments in lieu of leave	1,617	–	–	–	–	–		–
Sub Total - Senior Managers of Municipality	34,565	29,927	29,927	9,508	9,976	(468)	-4.7%	29,927
% increase		-13.4%	-13.4%					-13.4%
<u>Other Municipal Staff</u>								
Basic Salaries and Wages	5,934,755	8,295,797	8,310,010	2,553,613	2,601,848	(48,235)	-1.9%	8,310,010
Pension and UIF Contributions	1,068,818	1,571,082	1,573,306	497,778	524,330	(26,552)	-5.1%	1,573,306
Medical Aid Contributions	660,098	729,604	729,604	228,668	243,318	(14,650)	-6.0%	729,604
Overtime	546,810	495,298	494,641	142,936	109,371	33,565	30.7%	494,641
Motor Vehicle Allowance	191,177	206,029	206,086	64,173	68,541	(4,368)	-6.4%	206,086
Cellphone Allowance	16,599	17,502	17,507	5,556	5,869	(313)	-5.3%	17,507
Housing Allowances	56,862	56,026	56,026	19,986	20,051	(65)	-0.3%	56,026
Other benefits and allowances	221,178	227,271	227,937	80,529	74,895	5,634	7.5%	227,937
Payments in lieu of leave	675,494	122,318	122,486	42,762	41,834	928	2.2%	122,486
Long service awards	23,642	68,288	68,288	15,216	21,806	(6,590)	-30.2%	68,288
Post-retirement benefit obligations	229,302	231,548	231,548	73,802	77,183	(3,381)	-4.4%	231,548
Sub Total - Other Municipal Staff	9,624,735	12,020,763	12,037,439	3,725,019	3,789,046	(64,027)	-1.7%	12,037,439
% increase		24.9%	25.1%					25.1%
Total Parent Municipality	9,797,674	12,206,476	12,223,152	3,782,035	3,850,191	(68,156)	-1.8%	12,223,152

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R	Varian ce %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Councillors (Political Office Bearers plus Other)</u>				
Basic Salaries and Wages	(4,530)	-10%	The variance is largely due to councillor increases not yet finalised and approved by the Minister of Co-operative Governance & Traditional Affairs and Council.	Councillor increases to be implemented retrospectively from 1 July 2017, when approved.
Pension and UIF Contributions	1,541	100%	The variance is largely due to expenditure, which reflects against a zero budget as councillor benefits were centralised within the Councillors Remuneration category at the time of budget compilation.	Corrective action to align the period budget and processing of virements will be undertaken.
Cellphone Allowance	(131)	-7%	Immaterial variance.	-
Other benefits and allowances	(541)	-17%	Immaterial variance.	-
<u>Senior Managers of the Municipality</u>				
Basic Salaries and Wages	(743)	-8%	Immaterial variance.	-
Pension and UIF Contributions	142	27%	Immaterial variance.	-
Medical Aid Contributions	(3)	-6%	Immaterial variance.	-
Motor vehicle	43	45%	Immaterial variance.	-
Cellphone Allowance	(17)	-28%	Immaterial variance.	-
Other benefits or allowances	110	524%	Immaterial variance.	-
<u>Other Municipal Staff</u>				
Basic Salaries and Wages	(48,235)	-1.9%	The variance is largely due to: 1. The turnaround time in filling vacancies and the internal filling of vacant posts. 2. The appointment of seasonal workers and temporary staff, which is dependent on peak seasons as and when departments required additional labour.	The City had 2 342 vacancies as at 31 October 2017. As from 1 July 2017 to date, 919 positions were filled (551 internal and 368 external) with 395 terminations processed. The filling of vacancies is on-going and seasonal staff are appointed as required.
Pension and UIF Contributions	(26,552)	-5%	The variance is due to the turnaround time in filling vacancies and the internal filling of vacant posts.	Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments.
Medical Aid Contributions	(14,650)	-6%	The variance is due to the turnaround time in filling vacancies, the internal filling of vacant posts and the annual medical aid increases.	Annual medical aid increment is implemented in the latter half of the financial year.
Overtime	33,565	31%	The main contributors to the variance are: 1. Informal Settlements, Water and Waste Services (R7 million over), due to the need to address all service requests/call outs as soon as possible i.e. burst water mains, repair of broken leadings and sewer blockages resulting in additional overtime requirements. In addition, the Water Inspectorate is working overtime to address enforcement of bylaws. 2. Safety & Security (R23.6 million over), due to the need for officials for operations such as strikes and fires.	Alignment of period budget with actual expenditure will be undertaken where required.
Motor Vehicle Allowance	(4,368)	-6%	The variance is mainly due the turnaround time in filling vacancies and the impact of termination of staff who were in receipt of car allowances.	-
Cellphone Allowance	(313)	-5%	Immaterial variance.	-
Housing Allowances	(65)	0%	Immaterial variance.	-
Other benefits and allowances	5,634	8%	The variance is mainly due to the once off payment to medical staff for their annual uniform purchases as well more Law Enforcement staff who were required to be on standby for the service delivery strikes in the City.	Corrective action to align the period budget and processing of virements will be undertaken.
Payments in lieu of leave	928	2%	Payments are dependent on resignation and retirement of employees which is difficult to plan accurately.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19, as these relate to the vested leave benefits owed to employees.
Long service awards	(6,590)	-30%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurately.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19, as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	(3,381)	-4%	Immaterial variance.	-

Monthly actual and targets for cash flow**Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows**

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget			
Cash Receipts By Source															
Property rates	667,268	697,753	711,058	725,224	710,262	691,893	717,769	701,496	694,265	705,096	680,440	641,504	8,344,028	8,977,045	9,552,504
Service charges - electricity revenue	1,028,349	1,137,632	1,028,104	1,082,909	968,013	952,411	956,393	991,329	981,262	969,706	980,413	708,411	11,784,933	12,865,599	13,909,745
Service charges - water revenue	173,381	175,055	171,746	174,861	261,843	237,492	256,400	251,325	247,298	261,426	273,580	505,440	2,989,847	3,366,900	3,779,701
Service charges - sanitation revenue	97,372	108,577	105,153	105,210	151,068	143,604	153,097	159,528	140,730	158,926	166,167	364,100	1,853,531	2,071,507	2,307,087
Service charges - refuse	68,010	72,932	68,874	73,674	74,243	85,992	83,630	78,267	82,409	86,909	82,298	(26,543)	830,695	956,404	1,053,841
Service charges - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	16,532	31,677	21,160	21,042	8,459	8,678	8,419	8,276	8,895	9,082	8,838	(93,188)	57,870	77,904	72,764
Interest earned - external investments	52,023	54,940	50,061	57,460	54,190	50,538	51,111	54,519	53,844	53,479	52,569	188,922	773,657	826,409	857,479
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	24,539	28,187	22,882	24,697	19,572	19,347	19,474	19,280	19,337	19,455	18,622	(6,109)	229,283	241,892	255,196
Licences and permits	15,562	16,094	23,113	37,182	15,969	21,641	20,009	16,128	17,746	14,303	11,855	(3,080)	206,520	217,971	229,960
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer receipts - operating	855,297	1,334,455	34,956	89,505	649,088	1,348,281	249,269	525,847	1,485,639	-	-	(116,395)	6,455,942	6,996,655	7,635,571
Other revenue	-	362,738	119,504	77,124	85,981	34,152	54,301	102,137	18,142	59,618	70,560	(119,936)	864,322	925,990	976,932
Cash Receipts by Source	2,998,333	4,020,040	2,356,611	2,468,888	2,998,688	3,594,029	2,569,873	2,908,131	3,749,568	2,338,000	2,345,343	2,043,125	34,390,627	37,524,276	40,630,779
Other Cash Flows by Source															
Transfer receipts - capital	562,955	51,199	186,928	387,718	114,377	93,762	81,448	802,800	192,451	-	-	(99,090)	2,374,547	2,188,936	2,294,102
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	41,500	41,500	43,263	45,643
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	1,000,000	-	-	-	-	-	-	-	-	-	-	1,500,000	2,500,000	2,500,000	2,700,000
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	35,710	35,710	39,281	43,209
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipt of non-current receivables	-	-	-	-	-	-	-	-	-	-	-	2,456	2,456	2,333	2,216
Change in non-current investments	-	-	-	-	-	-	-	-	-	-	-	(212,908)	(212,908)	(238,708)	(267,859)
Total Cash Receipts by Source	4,561,288	4,071,238	2,543,538	2,856,606	3,113,065	3,687,791	2,651,321	3,710,931	3,942,018	2,338,000	2,345,343	3,310,791	39,131,932	42,059,381	45,448,090

Table continues on next page.

City of Cape Town: FMR - Annexure A (October 2017)

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Budget	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands															
Cash Payments by Type															
Employee related costs	840,618	860,562	860,103	844,042	1,612,898	888,707	892,238	928,570	942,397	923,926	934,339	1,468,172	11,996,573	12,898,587	14,049,587
Remuneration of councillors	11,241	11,300	11,283	11,274	12,683	12,698	12,894	12,801	12,833	12,898	14,220	19,663	155,787	165,913	176,697
Interest paid	–	–	174,225	737	–	316,152	–	–	169,674	–	–	321,039	981,827	1,394,604	1,761,705
Bulk purchases - Electricity	980,520	7,620	1,007,952	989,048	568,963	540,351	572,975	526,434	565,475	543,595	691,000	1,100,866	8,094,800	8,742,384	9,441,775
Bulk purchases - Water & Sewer	39,245	31,270	32,588	31,659	35,034	35,843	34,251	43,000	40,175	43,404	40,403	38,464	445,335	485,000	525,860
Other materials	–	–	–	–	105,358	104,892	89,534	88,380	84,106	92,990	86,404	539,022	1,190,686	1,271,125	1,354,022
Contracted services	–	–	–	–	572,879	570,343	486,838	480,561	457,322	505,627	469,817	2,713,294	6,256,679	6,649,779	7,170,612
Grants and subsidies paid - other municipalities	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other	–	–	–	–	–	–	–	–	–	–	–	415,920	415,920	147,473	155,584
General expenses	1,490,689	687,051	1,037,077	1,053,645	282,502	281,251	240,073	236,977	225,517	249,338	231,679	(3,839,652)	2,176,147	2,355,754	2,493,293
Cash Payments by Type	3,362,314	1,597,804	3,123,228	2,930,405	3,190,315	2,750,235	2,328,803	2,316,722	2,497,499	2,371,778	2,467,861	2,776,789	31,713,754	34,110,620	37,129,136
Other Cash Flows/Payments by Type															
Capital assets	755,446	231,610	260,968	107,236	345,685	595,739	206,559	167,866	414,797	467,205	611,726	2,899,100	7,063,936	6,021,100	6,521,951
Repayment of borrowing	–	–	88,055	–	–	130,291	–	–	89,481	–	–	124,759	432,586	549,253	712,345
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	4,117,759	1,829,413	3,472,251	3,037,641	3,536,000	3,476,266	2,535,362	2,484,588	3,001,777	2,838,983	3,079,588	5,800,647	39,210,276	40,680,972	44,363,432
NET INCREASE/(DECREASE) IN CASH HELD	443,529	2,241,825	(928,713)	(181,034)	(422,935)	211,526	115,959	1,226,343	940,242	(500,984)	(734,245)	(2,489,856)	(78,344)	1,378,408	1,084,657
Cash/cash equivalents at the month/year beginning:	3,476,864	3,920,393	6,162,218	5,233,505	5,052,471	4,629,536	4,841,061	4,957,021	6,183,363	7,123,605	6,622,621	5,888,376	3,476,864	3,398,520	4,776,928
Cash/cash equivalents at the month/year end:	3,920,393	6,162,218	5,233,505	5,052,471	4,629,536	4,841,061	4,957,021	6,183,363	7,123,605	6,622,621	5,888,376	3,398,520	3,398,520	4,776,928	5,861,586

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	63,237	111,756	88,049	91,966	88,049	(3,917)	-4.4%	1.3%
August	295,257	299,493	295,245	307,806	295,245	(12,560)	-4.3%	4.4%
September	406,869	398,596	403,284	673,286	698,529	25,243	3.6%	9.7%
October	439,522	415,304	435,417	1,080,289	1,133,946	53,657	4.7%	15.5%
November	470,880	455,542	475,222		1,609,168	-		
December	515,739	401,199	419,313		2,028,482	-		
January	208,892	356,667	380,492		2,408,973	-		
February	357,064	525,129	527,946		2,936,920	-		
March	690,785	697,804	714,543		3,651,463	-		
April	441,974	771,412	766,264		4,417,727	-		
May	712,803	769,731	835,003		5,252,730	-		
June	1,301,599	1,772,587	1,838,999		7,091,728	-		
Total Capital expenditure	5,904,621	6,975,220	7,179,778					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	1,974,816	2,680,268	2,710,932	414,439	464,046	(49,607)	-10.7%	2,463,709
Roads Infrastructure	899,325	965,975	1,274,892	196,789	262,603	(65,814)	-25.1%	1,187,248
Roads	899,325	965,975	1,274,892	196,789	262,603	(65,814)	-25.1%	1,187,248
Storm water Infrastructure	3,845	124,492	5,764	324	1,200	(876)	-73.0%	5,764
Drainage Collection	3,845	124,492	5,764	324	1,200	(876)	-73.0%	5,764
Electrical Infrastructure	536,023	558,956	534,619	123,697	122,070	1,627	1.3%	491,524
Power Plants	412	—	—	—	—	—	—	—
HV Substations	452,252	414,601	417,965	102,304	104,170	(1,866)	-1.8%	374,870
MV Networks	19,257	74,600	46,900	9,005	10,650	(1,645)	-15.4%	46,900
LV Networks	64,102	69,754	69,754	12,388	7,250	5,138	70.9%	69,754
Water Supply Infrastructure	208,170	518,930	489,903	51,133	54,746	(3,614)	-6.6%	485,277
Reservoirs	81,564	369,977	403,775	37,985	44,196	(6,211)	-14.1%	399,149
Bulk Mains	99,300	32,600	45,090	4,639	6,050	(1,411)	-23.3%	45,090
Distribution	27,306	116,353	41,038	8,509	4,500	4,009	89.1%	41,038
Sanitation Infrastructure	154,686	124,311	65,006	7,864	7,040	824	11.7%	62,845
Reticulation	151,686	118,304	59,189	7,864	7,040	824	11.7%	57,035
Waste Water Treatment Works	3,000	6,007	5,817	—	—	—	—	5,810
Solid Waste Infrastructure	41,443	198,077	201,737	23,744	13,386	10,357	77.4%	92,042
Landfill Sites	41,443	198,077	201,737	23,744	13,386	10,357	77.4%	92,042
Information and Communication Infrastructure	131,324	189,528	139,009	10,889	3,000	7,889	263.0%	139,009
Data Centres	131,324	189,528	139,009	10,889	3,000	7,889	263.0%	139,009
Community Assets	291,892	328,343	354,424	25,430	37,972	(12,542)	-33.0%	336,786
Community Facilities	291,892	327,993	354,074	25,430	37,972	(12,542)	-33.0%	336,436
Centres	—	30,181	23,717	—	—	—	—	23,717
Clinics/Care Centres	25,620	41,168	40,668	2,630	12,128	(9,499)	-78.3%	40,668
Fire/Ambulance Stations	3,905	24,436	11,700	—	1,500	(1,500)	-100.0%	11,700
Testing Stations	—	1,345	1,345	—	—	—	—	1,345
Museums	—	3,000	3,000	—	—	—	—	2,250
Libraries	11,634	23,410	26,170	5,478	—	5,478	100.0%	26,170
Cemeteries/Crematoria	2,417	7,000	10,513	16	17	(1)	-6.5%	10,513
Public Open Space	165,588	69,570	111,309	34	—	34	100.0%	73,422
Nature Reserves	8,984	14,843	14,843	5,885	5,827	58	1.0%	14,843
Taxi Ranks/Bus Terminals	73,735	113,040	110,808	11,386	18,500	(7,114)	-38.5%	131,808
Sport and Recreation Facilities	10	350	350	—	—	—	—	350
Outdoor Facilities	10	350	350	—	—	—	—	350
Investment properties	81	—	—	—	—	—	—	—
Revenue Generating	81	—	—	—	—	—	—	—
Improved Property	81	—	—	—	—	—	—	—
Other assets	227,060	291,535	259,174	99,674	58,002	41,672	71.8%	204,659
Operational Buildings	223,804	225,494	205,633	99,674	48,530	51,144	105.4%	199,633
Municipal Offices	179,214	194,994	177,999	95,217	48,505	46,712	96.3%	171,999
Yards	368	500	665	52	25	27	109.7%	665
Depots	44,223	30,000	26,970	4,404	—	4,404	100.0%	26,970
Housing	3,255	66,041	53,541	—	9,472	(9,472)	-100.0%	5,026
Social Housing	3,255	66,041	53,541	—	9,472	(9,472)	-100.0%	5,026
Intangible Assets	500	2,000	2,000	982	400	582	145.5%	2,000
Licences and Rights	500	2,000	2,000	982	400	582	145.5%	2,000
Computer Software and Applications	500	2,000	2,000	982	400	582	145.5%	2,000
Computer Equipment	153,488	207,103	259,258	12,782	8,877	3,905	44.0%	256,558
Computer Equipment	153,488	207,103	259,258	12,782	8,877	3,905	44.0%	256,558
Furniture and Office Equipment	130,198	78,554	86,064	26,591	19,520	7,071	36.2%	137,904
Furniture and Office Equipment	130,198	78,554	86,064	26,591	19,520	7,071	36.2%	137,904
Machinery and Equipment	152,897	126,788	126,405	39,786	42,761	(2,975)	-7.0%	126,292
Machinery and Equipment	152,897	126,788	126,405	39,786	42,761	(2,975)	-7.0%	126,292
Transport Assets	62,793	51,970	57,133	8,656	2,600	6,056	232.9%	57,133
Transport Assets	62,793	51,970	57,133	8,656	2,600	6,056	232.9%	57,133
Total Capital Expenditure on new assets	2,993,724	3,766,562	3,855,390	628,340	634,178	(5,838)	-0.9%	3,585,041

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	964,880	984,916	1,014,538	243,222	195,496	47,726	24.4%	941,953
Roads Infrastructure	255,149	185,678	230,385	48,502	79,600	(31,098)	-39.1%	235,347
Roads	255,149	185,678	230,385	48,502	79,600	(31,098)	-39.1%	235,347
Storm water Infrastructure	27,082	48,495	12,000	681	3,000	(2,319)	-77.3%	12,000
Drainage Collection	27,082	48,495	12,000	681	3,000	(2,319)	-77.3%	12,000
Electrical Infrastructure	318,839	468,543	471,959	77,690	80,991	(3,301)	-4.1%	393,452
HV Substations	59,822	157,543	160,558	17,353	21,339	(3,985)	-18.7%	97,050
MV Substations	63,740	101,000	101,402	17,260	16,302	958	5.9%	86,402
MV Networks	169,591	155,000	155,000	31,829	34,150	(2,321)	-6.8%	155,000
LV Networks	25,685	55,000	55,000	11,248	9,201	2,047	22.3%	55,000
Water Supply Infrastructure	283,770	260,500	266,400	107,715	23,480	84,235	358.8%	267,360
Reservoirs	11,145	5,500	6,500	598	1,480	(882)	-59.6%	6,500
Bulk Mains	46,989	20,000	24,900	8,478	3,000	5,478	182.6%	25,860
Distribution	225,636	235,000	235,000	98,639	19,000	79,639	419.2%	235,000
Sanitation Infrastructure	78,916	20,200	30,794	8,635	8,425	210	2.5%	30,794
Pump Station	-	500	500	-	-	-	-	500
Reticulation	25,343	3,500	2,500	-	425	(425)	-100.0%	2,500
Waste Water Treatment Works	34,107	6,200	14,794	3,635	-	3,635	100.0%	14,794
Outfall Sewers	19,466	10,000	13,000	5,000	8,000	(3,000)	-37.5%	13,000
Solid Waste Infrastructure	985	-	-	-	-	-	-	-
Landfill Sites	985	-	-	-	-	-	-	-
Information and Communication Infrastructure	138	1,500	3,000	-	-	-	-	3,000
Data Centres	138	1,500	3,000	-	-	-	-	3,000
Community Assets	2,643	39,500	11,069	-	3,500	(3,500)	-100.0%	10,569
Community Facilities	2,643	39,500	11,069	-	3,500	(3,500)	-100.0%	10,569
Centres	-	35,000	-	-	-	-	-	-
Clinics/Care Centres	127	2,000	2,000	-	250	(250)	-100.0%	2,000
Libraries	719	2,000	2,033	-	750	(750)	-100.0%	2,033
Public Open Space	1,751	500	7,036	-	2,500	(2,500)	-100.0%	6,536
Nature Reserves	46	-	-	-	-	-	-	-
Heritage assets	-	650	570	-	-	-	-	40
Monuments	-	650	570	-	-	-	-	40
Other assets	115,592	94,150	104,568	12,064	30,875	(18,811)	-60.9%	101,589
Operational Buildings	66,406	9,150	14,143	6,759	5,302	1,458	27.5%	11,164
Municipal Offices	57,043	8,100	13,086	6,709	5,245	1,464	27.9%	11,114
Training Centres	2,607	-	-	-	-	-	-	-
Depots	6,756	1,050	1,057	50	57	(7)	-11.6%	50
Housing	49,186	85,000	90,425	5,305	25,573	(20,268)	-79.3%	90,425
Social Housing	49,186	85,000	90,425	5,305	25,573	(20,268)	-79.3%	90,425
Intangible Assets	-	2,500	2,500	-	-	-	-	2,500
Licences and Rights	-	2,500	2,500	-	-	-	-	2,500
Computer Software and Applications	-	2,500	2,500	-	-	-	-	2,500
Computer Equipment	70,328	75,080	78,848	17,712	7,778	9,934	127.7%	78,311
Computer Equipment	70,328	75,080	78,848	17,712	7,778	9,934	127.7%	78,311
Furniture and Office Equipment	13,047	18,362	16,348	1,189	3,337	(2,149)	-64.4%	13,471
Furniture and Office Equipment	13,047	18,362	16,348	1,189	3,337	(2,149)	-64.4%	13,471
Machinery and Equipment	6,318	31,113	37,243	21,698	17,331	4,367	25.2%	35,548
Machinery and Equipment	6,318	31,113	37,243	21,698	17,331	4,367	25.2%	35,548
Transport Assets	272,011	182,714	219,145	20,452	71,231	(50,779)	-71.3%	218,645
Transport Assets	272,011	182,714	219,145	20,452	71,231	(50,779)	-71.3%	218,645
Total Capital Expenditure on renewal of existing assets	1,444,820	1,428,986	1,484,829	316,337	329,548	(13,211)	-4.0%	1,402,626

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	994,998	1,080,155	1,115,262	154,138	161,275	(7,137)	-4.4%	1,006,385
Roads Infrastructure	268,155	281,382	293,356	37,988	51,564	(13,576)	-26.3%	224,525
Roads	268,155	281,382	293,356	37,988	51,564	(13,576)	-26.3%	224,525
Storm water Infrastructure	25,054	12,925	10,748	2,873	2,862	11	0.4%	10,748
Drainage Collection	25,054	12,925	10,748	2,873	2,862	11	0.4%	10,748
Electrical Infrastructure	208,812	88,376	113,144	42,274	49,641	(7,367)	-14.8%	117,822
HV Substations	208,812	88,376	113,144	42,274	49,641	(7,367)	-14.8%	117,822
Water Supply Infrastructure	87,841	122,037	117,582	8,714	9,292	(579)	-6.2%	81,352
Reservoirs	5,346	46,230	46,230	2,377	1,500	877	58.5%	10,000
Distribution	82,495	75,807	71,352	6,336	7,792	(1,456)	-18.7%	71,352
Sanitation Infrastructure	391,707	550,435	555,248	62,219	47,532	14,688	30.9%	556,255
Pump Station	32,243	12,000	12,000	4,905	550	4,355	791.8%	12,000
Reticulation	57,533	67,255	70,200	8,342	9,843	(1,501)	-15.2%	70,200
Waste Water Treatment Works	301,931	470,180	472,048	48,972	36,639	12,333	33.7%	473,055
Outfall Sewers	–	1,000	1,000	–	500	(500)	-100.0%	1,000
Solid Waste Infrastructure	10,933	25,000	25,183	69	383	(313)	-81.9%	15,683
Landfill Sites	10,933	25,000	25,183	69	383	(313)	-81.9%	15,683
Information and Communication Infrastructure	2,497	–	–	–	–	–		–
Data Centres	2,497	–	–	–	–	–		–
Community Assets	214,956	233,736	234,981	17,563	25,178	(7,615)	-30.2%	187,183
Community Facilities	157,723	179,887	179,013	15,528	18,955	(3,427)	-18.1%	137,278
Halls	811	3,020	3,077	152	51	101	197.4%	3,077
Centres	1,247	8,234	8,234	527	550	(23)	-4.3%	8,234
Clinics/Care Centres	7,090	14,921	15,994	92	372	(280)	-75.3%	15,994
Fire/Ambulance Stations	4,442	1,700	–	–	–	–		–
Testing Stations	1,647	2,141	2,141	–	500	(500)	-100.0%	2,141
Museums	3,182	3,000	3,000	–	400	(400)	-100.0%	3,000
Theatres	133	–	67	–	67	(67)	-100.0%	67
Libraries	4,942	7,060	4,812	945	356	589	165.4%	2,412
Cemeteries/Crematoria	15,293	16,700	11,494	1,094	255	839	329.0%	8,830
Public Open Space	89,428	67,811	73,329	11,067	5,886	5,181	88.0%	69,658
Nature Reserves	343	60	60	–	–	–		60
Public Ablution Facilities	22,990	16,000	16,010	473	1,510	(1,037)	-68.7%	16,010
Markets	307	80	87	–	7	(7)	-100.0%	87
Taxi Ranks/Bus Terminals	5,867	39,160	40,708	1,178	9,000	(7,822)	-86.9%	7,708
Sport and Recreation Facilities	57,234	53,849	55,968	2,035	6,223	(4,188)	-67.3%	49,905
Outdoor Facilities	57,234	53,849	55,968	2,035	6,223	(4,188)	-67.3%	49,905
Heritage assets	38,955	6,800	6,800	6,145	6,382	(237)	-3.7%	6,800
Monuments	38,955	6,800	6,800	6,145	6,382	(237)	-3.7%	6,800
Other assets	198,678	393,354	417,319	39,538	58,769	(19,231)	-32.7%	349,629
Operational Buildings	174,396	377,456	401,639	33,606	57,276	(23,670)	-41.3%	333,950
Municipal Offices	141,951	210,309	240,086	26,866	47,228	(20,363)	-43.1%	220,459
Training Centres	1,457	–	43	–	43	(43)	-100.0%	43
Depots	30,989	167,147	161,510	6,740	10,004	(3,264)	-32.6%	113,448
Housing	24,283	15,897	15,680	5,932	1,493	4,439	297.3%	15,680
Social Housing	24,283	15,897	15,680	5,932	1,493	4,439	297.3%	15,680
Intangible Assets	3,931	29,756	17,769	1,012	1,500	(488)	-32.5%	13,769
Licences and Rights	3,931	29,756	17,769	1,012	1,500	(488)	-32.5%	13,769
Computer Software and Applications	3,931	29,756	17,769	1,012	1,500	(488)	-32.5%	13,769
Computer Equipment	1,355	6,100	13,606	5,106	3,852	1,255	32.6%	13,606
Computer Equipment	1,355	6,100	13,606	5,106	3,852	1,255	32.6%	13,606
Furniture and Office Equipment	8,670	19,771	24,023	4,075	1,065	3,010	282.7%	21,023
Furniture and Office Equipment	8,670	19,771	24,023	4,075	1,065	3,010	282.7%	21,023
Machinery and Equipment	4,534	10,000	9,800	–	250	(250)	-100.0%	3,417
Machinery and Equipment	4,534	10,000	9,800	–	250	(250)	-100.0%	3,417
Total Capital Expenditure on upgrading of existing assets	1,466,077	1,779,672	1,839,559	227,578	258,270	(30,692)	-11.9%	1,601,812

Repairs and maintenance - Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2,045,722	2,031,486	2,031,486	527,278	603,614	(76,336)	-12.6%	2,031,486
Roads Infrastructure	609,310	664,923	664,923	133,487	150,091	(16,604)	-11.1%	664,923
Roads	609,310	664,923	664,923	133,487	150,091	(16,604)	-11.1%	664,923
Electrical Infrastructure	504,116	523,507	523,507	146,271	169,161	(22,890)	-13.5%	523,507
Power Plants	21,805	18,788	18,788	7,597	6,165	1,431	23.2%	18,788
HV Substations	32,077	27,853	27,853	8,694	8,980	(286)	-3.2%	27,853
MV Substations	364,116	366,551	366,551	105,983	118,534	(12,551)	-10.6%	366,551
LV Networks	86,118	110,315	110,315	23,998	35,482	(11,484)	-32.4%	110,315
Water Supply Infrastructure	482,019	421,887	421,887	117,195	153,010	(35,815)	-23.4%	421,887
Reservoirs	35,896	41,336	41,336	10,917	13,172	(2,255)	-17.1%	41,336
Pump Stations	31,692	46,444	46,444	9,851	14,334	(4,483)	-31.3%	46,444
Water Treatment Works	36,683	33,966	33,966	12,917	12,593	324	2.6%	33,966
Bulk Mains	41,830	12,716	12,716	5,135	4,923	212	4.3%	12,716
Distribution	335,918	287,425	287,425	78,375	107,989	(29,614)	-27.4%	287,425
Sanitation Infrastructure	447,780	418,866	418,866	129,414	130,584	(1,170)	-0.9%	418,866
Reticulation	326,001	291,490	291,490	83,707	90,398	(6,690)	-7.4%	291,490
Waste Water Treatment Works	114,517	116,402	116,402	44,553	36,704	7,849	21.4%	116,402
Outfall Sewers	7,262	10,973	10,973	1,154	3,482	(2,329)	-66.9%	10,973
Solid Waste Infrastructure	2,497	2,303	2,303	911	768	143	18.7%	2,303
Landfill Sites	2,497	2,303	2,303	911	768	143	18.7%	2,303
Community Assets	496,931	548,047	544,782	77,796	125,169	(47,374)	-37.8%	544,782
Community Facilities	115,109	100,442	100,442	18,087	24,816	(6,729)	-27.1%	100,442
Halls	48,752	25,417	25,417	5,592	8,882	(3,290)	-37.0%	25,417
Centres	7,603	6,322	6,322	2,188	1,133	1,055	93.1%	6,322
Clinics/Care Centres	13,326	5,921	5,921	4,839	1,984	2,855	143.9%	5,921
Fire/Ambulance Stations	2,244	2,477	2,477	349	657	(308)	-46.9%	2,477
Libraries	16,349	32,362	32,362	3,196	5,963	(2,767)	-46.4%	32,362
Cemeteries/Crematoria	13,433	16,860	16,860	(941)	3,313	(4,253)	-128.4%	16,860
Nature Reserves	4,936	4,180	4,180	1,466	1,296	169	13.1%	4,180
Public Ablution Facilities	7,701	6,657	6,657	1,398	1,586	(188)	-11.8%	6,657
Markets	765	248	248	-	2	(2)	-100.0%	248
Sport and Recreation Facilities	381,822	447,605	444,340	59,709	100,354	(40,645)	-40.5%	444,340
Indoor Facilities	1,331	5	5	1	0	0	101.0%	5
Outdoor Facilities	380,490	447,600	444,334	59,708	100,353	(40,645)	-40.5%	444,334
Heritage assets	1,647	1,812	1,812	143	23	119	515.5%	1,812
Works of Art	1,647	1,812	1,812	143	23	119	515.5%	1,812
Investment properties	19,001	19,800	19,804	12,856	4,036	8,820	218.5%	19,804
Revenue Generating	259	64	68	42	53	(11)	-20.9%	68
Improved Property	259	64	68	42	53	(11)	-20.9%	68
Non-revenue Generating	18,742	19,735	19,735	12,814	3,983	8,831	221.7%	19,735
Unimproved Property	18,742	19,735	19,735	12,814	3,983	8,831	221.7%	19,735
Other assets	140,548	144,517	144,136	33,015	43,288	(10,274)	-23.7%	144,136
Operational Buildings	140,548	144,517	144,136	33,015	43,288	(10,274)	-23.7%	144,136
Municipal Offices	138,744	139,025	138,644	32,659	41,336	(8,677)	-21.0%	138,644
Laboratories	1,340	1,391	1,391	269	597	(328)	-54.9%	1,391
Training Centres	424	624	624	87	212	(126)	-59.2%	624
Depots	40	3,477	3,477	-	1,143	(1,143)	-100.0%	3,477
Computer Equipment	179,935	312,785	312,789	68,026	79,456	(11,431)	-14.4%	312,789
Computer Equipment	179,935	312,785	312,789	68,026	79,456	(11,431)	-14.4%	312,789
Furniture and Office Equipment	424,463	504,006	504,399	117,498	149,745	(32,247)	-21.5%	504,399
Furniture and Office Equipment	424,463	504,006	504,399	117,498	149,745	(32,247)	-21.5%	504,399
Transport Assets	453,049	471,840	471,840	138,892	133,923	4,969	3.7%	471,840
Transport Assets	453,049	471,840	471,840	138,892	133,923	4,969	3.7%	471,840
Total Repairs and Maintenance Expenditure	3,761,297	4,034,293	4,031,047	975,503	1,139,256	(163,753)	-14.4%	4,031,047

Depreciation - Table SC13d Monthly Budget Statement - depreciation by asset class

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Depreciation by Asset Class/Sub-class</u>								
Infrastructure	594,912	1,154,472	1,154,472	377,711	384,824	(7,113)	-1.8%	1,154,472
Roads Infrastructure	190,264	370,548	370,548	119,036	123,516	(4,480)	-3.6%	370,548
Roads	190,264	370,548	370,548	119,036	123,516	(4,480)	-3.6%	370,548
Storm water Infrastructure	–	45,940	45,940	13,867	15,313	(1,447)	-9.4%	45,940
Drainage Collection	–	45,940	45,940	13,867	15,313	(1,447)	-9.4%	45,940
Electrical Infrastructure	187,775	215,517	215,517	73,559	71,839	1,720	2.4%	215,517
Power Plants	5,712	6,951	6,951	2,319	2,317	2	0.1%	6,951
HV Substations	55,440	28,971	28,971	6,435	9,657	(3,221)	-33.4%	28,971
MV Substations	116,780	36,656	36,656	14,205	12,219	1,986	16.3%	36,656
MV Networks	–	91,791	91,791	31,971	30,597	1,374	4.5%	91,791
LV Networks	9,844	51,147	51,147	18,628	17,049	1,579	9.3%	51,147
Water Supply Infrastructure	107,575	209,628	209,628	66,721	69,876	(3,155)	-4.5%	209,628
Reservoirs	13,467	18,982	18,982	7,003	6,327	675	10.7%	18,982
Pump Stations	1,879	3,015	3,015	1,617	1,005	612	60.9%	3,015
Water Treatment Works	1,369	24,216	24,216	8,717	8,072	645	8.0%	24,216
Bulk Mains	303	19,301	19,301	3,402	6,434	(3,032)	-47.1%	19,301
Distribution	90,557	144,114	144,114	45,983	48,038	(2,055)	-4.3%	144,114
Sanitation Infrastructure	106,372	229,208	229,208	74,881	76,403	(1,522)	-2.0%	229,208
Pump Station	–	7,336	7,336	1,217	2,445	(1,228)	-50.2%	7,336
Reticulation	38,517	141,227	141,227	44,664	47,076	(2,412)	-5.1%	141,227
Waste Water Treatment Works	67,350	78,017	78,017	26,163	26,006	157	0.6%	78,017
Outfall Sewers	505	2,628	2,628	2,837	876	1,961	223.9%	2,628
Solid Waste Infrastructure	2,925	58,352	58,352	19,031	19,451	(420)	-2.2%	58,352
Landfill Sites	2,925	58,352	58,352	19,031	19,451	(420)	-2.2%	58,352
Information and Communication Infrastructure	–	25,281	25,281	10,617	8,427	2,190	26.0%	25,281
Data Centres	–	25,281	25,281	10,617	8,427	2,190	26.0%	25,281
Community Assets	297,765	313,120	313,120	105,203	104,373	830	0.8%	313,120
Community Facilities	60,318	95,023	95,023	32,576	31,674	901	2.8%	95,023
Halls	12,170	2,167	2,167	889	722	167	23.2%	2,167
Centres	7,300	3,934	3,934	1,215	1,311	(97)	-7.4%	3,934
Clinics/Care Centres	3,385	5,447	5,447	1,911	1,816	95	5.2%	5,447
Fire/Ambulance Stations	5,543	1,687	1,687	598	562	36	6.4%	1,687
Testing Stations	–	1,056	1,056	357	352	5	1.4%	1,056
Museums	(19)	166	166	64	55	9	15.4%	166
Theatres	–	51	51	16	17	(1)	-7.8%	51
Libraries	24,100	5,262	5,262	1,786	1,754	32	1.8%	5,262
Cemeteries/Crematoria	5,710	3,663	3,663	1,062	1,221	(159)	-13.0%	3,663
Public Open Space	–	14,025	14,025	4,494	4,675	(181)	-3.9%	14,025
Nature Reserves	1,395	576	576	126	192	(66)	-34.4%	576
Public Ablution Facilities	744	1,845	1,845	623	615	8	1.4%	1,845
Markets	(9)	1,498	1,498	500	499	0	0.1%	1,498
Airports	–	4	4	1	1	0	0.0%	4
Taxi Ranks/Bus Terminals	–	53,643	53,643	18,933	17,881	1,052	5.9%	53,643
Sport and Recreation Facilities	237,447	218,096	218,096	72,627	72,699	(71)	-0.1%	218,096
Indoor Facilities	168	8,649	8,649	2,986	2,883	103	3.6%	8,649
Outdoor Facilities	237,279	209,447	209,447	69,641	69,816	(175)	-0.3%	209,447
Investment properties	1,077	1,718	1,718	571	573	(1)	-0.2%	1,718
Revenue Generating	236	1,718	1,718	571	573	(1)	-0.2%	1,718
Improved Property	236	1,718	1,718	571	573	(1)	-0.2%	1,718

Table continues on next page.

City of Cape Town: FMR - Annexure A (October 2017)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Depreciation by Asset Class/Sub-class</u>								
<u>Other assets</u>	77,490	232,195	232,195	81,589	77,398	4,191	5.4%	232,195
Operational Buildings	77,490	133,733	133,733	49,244	44,578	4,666	10.5%	133,733
Municipal Offices	73,532	113,264	113,264	42,166	37,755	4,412	11.7%	113,264
Yards	–	212	212	71	71	(0)	0.0%	212
Laboratories	3,938	116	116	40	39	2	4.2%	116
Training Centres	13	371	371	96	124	(27)	-22.1%	371
Depots	8	19,770	19,770	6,870	6,590	280	4.2%	19,770
Housing	–	98,463	98,463	32,346	32,821	(475)	-1.4%	98,463
Social Housing	–	98,463	98,463	32,346	32,821	(475)	-1.4%	98,463
<u>Intangible Assets</u>	–	106,890	106,890	49,576	35,630	13,946	39.1%	106,890
Licences and Rights	–	106,890	106,890	49,576	35,630	13,946	39.1%	106,890
Computer Software and Applications	–	34,988	34,988	26,183	11,663	14,520	124.5%	34,988
Load Settlement Software Applications	–	71,903	71,903	–	–	–	–	–
Unspecified	–	–	–	23,393	23,968	(574)	-2.4%	71,903
<u>Computer Equipment</u>	158,069	242,774	242,774	74,536	80,925	(6,388)	-7.9%	242,774
Computer Equipment	158,069	242,774	242,774	74,536	80,925	(6,388)	-7.9%	242,774
<u>Furniture and Office Equipment</u>	986,637	146,972	146,972	35,586	48,991	(13,404)	-27.4%	146,972
Furniture and Office Equipment	986,637	146,972	146,972	35,586	48,991	(13,404)	-27.4%	146,972
<u>Machinery and Equipment</u>	–	78,106	78,106	17,902	26,035	(8,134)	-31.2%	78,106
Machinery and Equipment	–	78,106	78,106	17,902	26,035	(8,134)	-31.2%	78,106
<u>Transport Assets</u>	97,426	298,359	298,359	93,030	99,453	(6,423)	-6.5%	298,359
Transport Assets	97,426	298,359	298,359	93,030	99,453	(6,423)	-6.5%	298,359
Total Depreciation	2,213,796	2,574,607	2,574,607	835,706	858,202	(22,497)	-2.6%	2,574,607

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES**Consolidated Table C1 Monthly Budget Statement Summary**

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	8,100,322	8,662,350	8,662,350	2,844,738	2,819,810	24,929	0.9%	8,662,350
Service charges	18,815,941	19,310,141	19,310,141	6,133,069	6,493,238	(360,169)	-5.5%	19,310,141
Investment revenue	800,331	785,328	785,328	285,915	262,334	23,582	9.0%	785,328
Transfers and subsidies	5,864,445	6,455,942	6,930,716	2,123,645	2,200,797	(77,152)	-3.5%	6,930,716
Other own revenue	2,729,717	3,078,781	3,078,781	1,269,926	942,189	327,738	34.8%	3,078,781
Total Revenue (excluding capital transfers and contributions)	36,310,756	38,292,542	38,767,316	12,657,295	12,718,368	(61,073)	-0.5%	38,767,316
Employee costs	9,728,886	12,146,477	12,166,690	3,753,099	3,830,813	(77,714)	-2.0%	12,166,690
Remuneration of Councillors	138,951	155,787	155,787	47,593	51,169	(3,576)	-7.0%	155,787
Depreciation & asset impairment	2,340,817	3,277,476	3,277,476	846,392	1,537,420	(691,028)	-44.9%	3,277,476
Finance charges	732,913	1,138,893	1,145,102	280,008	304,186	(24,178)	-7.9%	1,145,102
Materials and bulk purchases	8,937,942	9,774,559	9,774,691	3,046,188	3,116,069	(69,881)	-2.2%	9,774,691
Transfers and subsidies	111,829	140,985	416,562	112,678	124,131	(11,453)	-9.2%	416,562
Other expenditure	11,032,289	11,688,097	11,860,741	2,796,090	3,054,791	(258,701)	-8.5%	11,860,741
Total Expenditure	33,023,627	38,322,274	38,797,048	10,882,048	12,018,579	(1,136,531)	-9.5%	38,797,048
Surplus/(Deficit)	3,287,129	(29,732)	(29,732)	1,775,247	699,788	1,075,458	153.7%	(29,732)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,289,647	325,903	448,374	(122,471)	-27.3%	2,289,647
Contributions & Contributed assets	88,397	84,900	84,900	21,766	19,600	2,166	11.1%	84,900
Surplus/(Deficit) after capital transfers & contributions	5,380,823	2,324,003	2,344,816	2,122,916	1,167,762	955,154	81.8%	2,344,816
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	5,380,823	2,324,003	2,344,816	2,122,916	1,167,762	955,154	81.8%	2,344,816
Capital expenditure & funds sources								
Capital expenditure	6,272,557	7,023,203	7,227,760	1,205,132	1,237,990	(32,858)	-2.7%	6,637,462
Capital transfers recognised	2,055,507	2,268,835	2,289,647	325,903	439,792	(113,889)	-25.9%	2,196,049
Public contributions & donations	71,882	84,900	84,900	21,766	19,600	2,166	11.1%	73,200
Borrowing	2,739,196	2,894,482	2,992,706	563,778	417,904	145,874	34.9%	2,725,989
Internally generated funds	1,405,973	1,774,986	1,860,506	293,685	360,693	(67,008)	-18.6%	1,642,224
Total sources of capital funds	6,272,557	7,023,203	7,227,760	1,205,132	1,237,990	(32,858)	-2.7%	6,637,462
Financial position	-	-	-	-	-	-	-	-
Total current assets	12,519,283	14,052,823	13,026,268	10,848,002	-	-	-	13,026,268
Total non current assets	47,532,173	49,328,664	49,522,993	49,168,705	-	-	-	49,522,993
Total current liabilities	8,843,773	10,920,921	10,067,883	6,092,760	-	-	-	10,067,883
Total non current liabilities	11,898,945	14,551,682	14,551,682	13,336,350	-	-	-	14,551,682
Community wealth/Equity	38,031,311	37,781,146	37,801,959	40,253,006	-	-	-	37,801,959
Cash flows								
Net cash from (used) operating	6,728,476	5,540,553	5,091,819	2,024,298	1,680,581	(343,717)	-20.5%	5,091,819
Net cash from (used) investing	(6,482,983)	(7,106,997)	(7,280,871)	(1,371,070)	(1,336,726)	34,343	-2.6%	(7,280,871)
Net cash from (used) financing	(380,806)	2,100,551	2,100,551	911,945	909,689	(2,256)	-0.2%	2,100,551
Cash/cash equivalents at the month/year end	3,197,156	4,650,453	3,623,898	5,277,573	4,965,943	(311,630)	-6.3%	3,623,898

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	14,062,189	14,882,934	14,884,279	5,214,335	4,998,413	215,923	4.3%	14,884,279
Executive and council	1,400	3,126	3,594	209	55	155	282.4%	3,594
Finance and administration	14,060,786	14,879,801	14,880,678	5,214,126	4,998,356	215,770	4.3%	14,880,678
Internal audit	2	8	8	0	2	(2)	-89.9%	8
Community and public safety	1,833,039	1,956,529	2,317,240	393,614	490,010	(96,396)	-19.7%	2,317,240
Community and social services	105,403	120,972	116,766	26,910	27,175	(266)	-1.0%	116,766
Sport and recreation	106,473	114,329	117,659	15,375	15,648	(274)	-1.7%	117,659
Public safety	24,889	22,293	22,293	6,784	4,867	1,917	39.4%	22,293
Housing	1,279,471	1,328,591	1,689,728	233,359	331,059	(97,699)	-29.5%	1,689,728
Health	316,802	370,343	370,794	111,187	111,261	(75)	-0.1%	370,794
Economic and environmental services	3,255,711	3,224,458	3,337,177	906,198	912,547	(6,349)	-0.7%	3,337,177
Planning and development	342,716	342,034	342,034	116,689	115,653	1,036	0.9%	342,034
Road transport	2,896,258	2,880,418	2,993,137	789,079	796,225	(7,146)	-0.9%	2,993,137
Environmental protection	16,736	2,006	2,006	430	669	(238)	-35.7%	2,006
Trading services	19,006,080	20,291,096	20,311,908	6,392,533	6,686,967	(294,434)	-4.4%	20,311,908
Energy sources	12,071,981	12,256,796	12,256,796	4,287,580	4,249,489	38,091	0.9%	12,256,796
Water management	3,657,814	4,123,369	4,134,182	1,106,945	1,284,405	(177,460)	-13.8%	4,134,182
Waste water management	2,059,709	2,547,543	2,557,543	558,270	699,048	(140,779)	-20.1%	2,557,543
Waste management	1,216,576	1,363,387	1,363,387	439,738	454,025	(14,287)	-3.1%	1,363,387
Other	247,431	291,260	291,260	98,283	98,404	(121)	-0.1%	291,260
Total Revenue - Functional	38,404,448	40,646,277	41,141,864	13,004,964	13,186,341	(181,378)	-1.4%	41,141,864
Expenditure - Functional								
Governance and administration	6,201,312	8,555,458	8,540,273	2,485,880	2,518,147	(32,267)	-1.3%	8,540,273
Executive and council	359,348	443,599	448,772	141,939	142,779	(839)	-0.6%	448,772
Finance and administration	5,804,724	8,061,212	8,040,854	2,328,603	2,359,602	(30,999)	-1.3%	8,040,854
Internal audit	37,240	50,646	50,646	15,338	15,767	(429)	-2.7%	50,646
Community and public safety	4,789,292	5,318,872	5,689,621	1,459,755	1,559,842	(100,087)	-6.4%	5,689,621
Community and social services	847,987	931,712	932,951	253,320	275,377	(22,057)	-8.0%	932,951
Sport and recreation	1,088,036	1,212,821	1,217,248	323,918	344,359	(20,442)	-5.9%	1,217,248
Public safety	508,298	600,875	600,725	165,961	174,401	(8,440)	-4.8%	600,725
Housing	1,340,014	1,498,817	1,859,954	380,917	429,214	(48,297)	-11.3%	1,859,954
Health	1,004,957	1,074,647	1,078,743	335,640	336,490	(850)	-0.3%	1,078,743
Economic and environmental services	5,845,122	6,351,857	6,513,927	1,863,707	1,909,470	(45,762)	-2.4%	6,513,927
Planning and development	949,589	1,042,799	1,048,935	329,633	351,700	(22,067)	-6.3%	1,048,935
Road transport	4,779,345	5,186,599	5,342,534	1,499,904	1,522,737	(22,833)	-1.5%	5,342,534
Environmental protection	116,188	122,458	122,458	34,170	35,033	(863)	-2.5%	122,458
Trading services	15,886,407	17,026,865	16,983,538	4,984,203	5,234,281	(250,078)	-4.8%	16,983,538
Energy sources	9,573,670	9,929,327	9,929,806	3,134,819	3,207,944	(73,125)	-2.3%	9,929,806
Water management	3,067,938	3,225,897	3,223,878	862,194	931,908	(69,714)	-7.5%	3,223,878
Waste water management	1,643,752	1,990,882	1,952,595	478,000	549,241	(71,240)	-13.0%	1,952,595
Waste management	1,601,046	1,880,759	1,877,259	509,190	545,189	(35,999)	-6.6%	1,877,259
Other	301,495	1,069,222	1,069,690	88,502	796,839	(708,337)	-88.9%	1,069,690
Total Expenditure - Functional	33,023,627	38,322,274	38,797,048	10,882,048	12,018,579	(1,136,531)	-9.5%	38,797,048
Surplus/ (Deficit) for the year	5,380,821	2,324,003	2,344,816	2,122,916	1,167,762	955,154	81.8%	2,344,816

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	174,379	204,290	204,758	68,119	67,302	816	1.2%	204,758
Vote 2 - Assets & Facilities Management	414,050	453,587	453,587	144,292	143,761	531	0.4%	453,587
Vote 3 - Corporate Services	64,771	68,073	68,073	21,427	12,292	9,136	74.3%	68,073
Vote 4 - City Manager	0	-	-	-	-	-		-
Vote 5 - Directorate of the Mayor	852	3,324	3,324	2,339	2,371	(31)	-1.3%	3,324
Vote 6 - Energy	12,083,675	12,256,918	12,256,918	4,291,193	4,249,530	41,664	1.0%	12,256,918
Vote 7 - Finance	13,563,360	14,307,250	14,307,250	5,072,309	4,844,760	227,549	4.7%	14,307,250
Vote 8 - Informal Settlements, Water & Waste Services	7,044,676	8,212,622	8,242,211	2,139,126	2,484,389	(345,263)	-13.9%	8,242,211
Vote 9 - Safety & Security	1,402,526	1,267,627	1,271,667	427,194	355,739	71,455	20.1%	1,271,667
Vote 10 - Social Services	790,613	904,664	905,115	217,347	234,777	(17,430)	-7.4%	905,115
Vote 11 - Transport & Urban Development Authority	2,621,074	2,683,471	3,144,510	534,012	696,604	(162,592)	-23.3%	3,144,510
Vote 12 - Municipal Entities COCT	244,473	284,451	284,451	87,604	94,817	(7,213)	-7.6%	284,451
Total Revenue by Vote	38,404,450	40,646,277	41,141,864	13,004,964	13,186,341	(181,378)	-1.4%	41,141,864
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	391,353	547,009	547,477	156,525	156,995	(470)	-0.3%	547,477
Vote 2 - Assets & Facilities Management	1,564,514	1,851,509	1,851,509	559,246	574,261	(15,014)	-2.6%	1,851,509
Vote 3 - Corporate Services	1,437,795	1,741,551	1,741,551	503,904	458,543	45,360	9.9%	1,741,551
Vote 4 - City Manager	21,436	22,198	22,198	15,355	15,481	(125)	-0.8%	22,198
Vote 5 - Directorate of the Mayor	406,474	557,664	557,664	188,607	194,568	(5,961)	-3.1%	557,664
Vote 6 - Energy	9,885,010	10,355,750	10,355,750	3,253,203	3,340,124	(86,921)	-2.6%	10,355,750
Vote 7 - Finance	2,417,454	3,370,596	3,370,596	1,006,625	1,044,690	(38,066)	-3.6%	3,370,596
Vote 8 - Informal Settlements, Water & Waste Services	6,807,396	7,739,299	7,748,075	2,102,078	2,263,004	(160,927)	-7.1%	7,748,075
Vote 9 - Safety & Security	2,832,243	3,148,512	3,152,551	951,382	967,999	(16,617)	-1.7%	3,152,551
Vote 10 - Social Services	2,956,947	3,463,150	3,463,601	922,671	1,009,789	(87,118)	-8.6%	3,463,601
Vote 11 - Transport & Urban Development Authority	4,116,187	4,560,879	5,021,918	1,160,337	1,227,174	(66,837)	-5.4%	5,021,918
Vote 12 - Municipal Entities COCT	186,818	964,158	964,158	62,115	765,950	(703,835)	-91.9%	964,158
Total Expenditure by Vote	33,023,627	38,322,274	38,797,048	10,882,048	12,018,579	(1,136,531)	-9.5%	38,797,048
Surplus/ (Deficit) for the year	5,380,823	2,324,003	2,344,816	2,122,916	1,167,762	955,154	81.8%	2,344,816

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	8,100,322	8,662,350	8,662,350	2,844,738	2,819,810	24,929	0.9%	8,662,350
Service charges - electricity revenue	11,744,601	11,942,587	11,942,587	4,190,946	4,167,906	23,041	0.6%	11,942,587
Service charges - water revenue	3,442,473	3,933,401	3,933,401	1,024,422	1,227,787	(203,364)	-16.6%	3,933,401
Service charges - sanitation revenue	1,609,916	2,092,272	2,092,272	487,276	650,251	(162,975)	-25.1%	2,092,272
Service charges - refuse revenue	1,081,307	1,341,882	1,341,882	430,424	447,294	(16,870)	-3.8%	1,341,882
Service charges - other	937,643	–	–	–	–	–		–
Rental of facilities and equipment	358,497	661,847	661,847	218,354	212,136	6,219	2.9%	661,847
Interest earned - external investments	800,331	785,328	785,328	285,915	262,334	23,582	9.0%	785,328
Interest earned - outstanding debtors	278,063	284,131	284,131	99,154	96,361	2,792	2.9%	284,131
Dividends received	–	–	–	–	–	–		–
Fines, penalties and forfeits	1,241,128	1,146,414	1,146,414	584,401	315,457	268,944	85.3%	1,146,414
Licences and permits	47,741	43,749	43,749	16,612	14,888	1,724	11.6%	43,749
Agency services	188,238	162,771	162,771	62,595	58,161	4,434	7.6%	162,771
Transfers and subsidies	5,864,445	6,455,942	6,930,716	2,123,645	2,200,797	(77,152)	-3.5%	6,930,716
Other revenue	429,116	738,369	738,369	286,055	232,353	53,702	23.1%	738,369
Gains on disposal of PPE	186,934	41,500	41,500	2,756	12,833	(10,077)	-78.5%	41,500
Total Revenue (excluding capital transfers and contributions)	36,310,756	38,292,542	38,767,316	12,657,295	12,718,368	(61,073)	-0.5%	38,767,316
Expenditure By Type								
Employee related costs	9,728,886	12,146,477	12,166,690	3,753,099	3,830,813	(77,714)	-2.0%	12,166,690
Remuneration of councillors	138,951	155,787	155,787	47,593	51,169	(3,576)	-7.0%	155,787
Debt impairment	2,323,669	2,509,038	2,509,038	743,660	745,348	(1,688)	-0.2%	2,509,038
Depreciation & asset impairment	2,340,817	3,277,476	3,277,476	846,392	1,537,420	(691,028)	-44.9%	3,277,476
Finance charges	732,913	1,138,893	1,145,102	280,008	304,186	(24,178)	-7.9%	1,145,102
Bulk purchases	8,438,102	8,540,135	8,540,135	2,677,550	2,728,127	(50,577)	-1.9%	8,540,135
Other materials	499,840	1,234,424	1,234,556	368,638	387,942	(19,304)	-5.0%	1,234,556
Contracted services	4,299,962	6,132,601	6,287,452	1,249,905	1,417,262	(167,357)	-11.8%	6,287,452
Transfers and subsidies	111,829	140,985	416,562	112,678	124,131	(11,453)	-9.2%	416,562
Other expenditure	4,400,095	3,046,070	3,063,863	802,287	892,070	(89,782)	-10.1%	3,063,863
Loss on disposal of PPE	8,563	387	387	239	112	126	112.7%	387
Total Expenditure	33,023,627	38,322,274	38,797,048	10,882,048	12,018,579	(1,136,531)	-9.5%	38,797,048
Surplus/(Deficit)	3,287,129	(29,732)	(29,732)	1,775,247	699,788	1,075,458	153.7%	(29,732)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,005,297	2,268,835	2,289,647	325,903	448,374	(122,471)	-27.3%	2,289,647
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	71,882	84,900	84,900	21,766	19,600	2,166	11.1%	84,900
Transfers and subsidies - capital (in-kind - all)	16,516	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	5,380,823	2,324,003	2,344,816	2,122,916	1,167,762	–	0.0%	2,344,816
Taxation	13,983	–	–	6,618	–	6,618	100.0%	–
Surplus/(Deficit) after taxation	5,366,840	2,324,003	2,344,816	2,116,298	1,167,762	–	0.0%	2,344,816
Attributable to minorities	–	194,396	194,396	4,861	(663,382)	–	0.0%	194,396
Surplus/(Deficit) attributable to municipality	5,366,840	2,518,399	2,539,212	2,121,159	504,380	–	–	2,539,212
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	5,366,840	2,518,399	2,539,212	2,121,159	504,380	–	–	2,539,212

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	12,384	39,430	39,843	779	2,294	(1,515)	-66.0%	39,643
Vote 2 - Assets & Facilities Management	358,089	395,019	413,304	60,038	73,447	(13,409)	-18.3%	398,955
Vote 3 - Corporate Services	244,883	351,686	358,010	27,097	9,616	17,481	181.8%	353,994
Vote 4 - City Manager	321	222	222	16	19	(4)	-19.0%	172
Vote 5 - Directorate of the Mayor	22,022	17,108	17,132	4,929	4,531	399	8.8%	17,092
Vote 6 - Energy	1,248,887	1,292,814	1,366,034	271,486	293,999	(22,513)	-7.7%	1,197,502
Vote 7 - Finance	23,989	17,136	17,136	3,824	3,222	602	18.7%	16,926
Vote 8 - Informal Settlements, Water & Waste Services	1,828,616	2,445,238	2,483,251	436,525	360,967	75,558	20.9%	2,276,804
Vote 9 - Safety & Security	114,816	191,120	191,488	31,094	16,508	14,586	88.4%	191,334
Vote 10 - Social Services	243,958	283,413	286,073	27,024	25,954	1,071	4.1%	270,934
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	2,007,284	309,442	431,438	(121,996)	-28.3%	1,826,124
Vote 12 - Municipal Entities COCT	367,936	47,982	47,982	32,877	15,994	16,883	105.6%	47,982
Total Capital Expenditure	6,272,557	7,023,203	7,227,760	1,205,132	1,237,990	(32,858)	-2.7%	6,637,462
Capital Expenditure - Functional Classification								
Governance and administration	1,073,026	1,244,434	1,285,113	253,847	263,129	(9,281)	-3.5%	1,202,312
Executive and council	9,164	3,594	24,990	402	255	147	57.8%	24,940
Finance and administration	1,063,731	1,239,881	1,259,165	253,445	262,599	(9,154)	-3.5%	1,176,413
Internal audit	131	959	959	-	275	(275)	-100.0%	959
Community and public safety	773,993	955,697	896,353	92,214	142,116	(49,902)	-35.1%	781,728
Community and social services	127,329	151,270	149,424	19,365	14,438	4,927	34.1%	144,895
Sport and recreation	127,927	105,711	110,618	10,343	8,633	1,711	19.8%	106,477
Public safety	18,865	46,799	46,799	557	4,240	(3,683)	-86.9%	46,799
Housing	476,876	606,733	543,704	58,715	108,953	(50,238)	-46.1%	437,750
Health	22,996	45,183	45,807	3,234	5,852	(2,619)	-44.7%	45,807
Economic and environmental services	1,578,032	1,662,703	1,790,841	304,249	392,163	(87,915)	-22.4%	1,719,991
Planning and development	70,697	44,786	45,287	10,373	13,944	(3,571)	-25.6%	42,507
Road transport	1,495,384	1,599,888	1,727,526	287,816	372,262	(84,447)	-22.7%	1,659,456
Environmental protection	11,951	18,028	18,028	6,060	5,957	103	1.7%	18,028
Trading services	2,474,957	3,104,956	3,200,039	520,381	422,527	97,855	23.2%	2,878,017
Energy sources	1,131,636	1,183,872	1,225,172	234,321	242,279	(7,958)	-3.3%	1,086,678
Water management	608,426	853,967	885,106	174,556	99,579	74,977	75.3%	881,439
Waste water management	659,092	684,576	705,739	80,838	56,736	24,102	42.5%	703,585
Waste management	75,803	382,541	384,022	30,666	23,933	6,733	28.1%	206,315
Other	372,549	55,414	55,414	34,441	18,055	16,386	90.8%	55,414
Total Capital Expenditure - Functional Classification	6,272,557	7,023,203	7,227,760	1,205,132	1,237,990	(32,858)	-2.7%	6,637,462
Funded by:								
National Government	2,009,376	2,189,832	2,210,645	320,307	429,940	(109,632)	-25.5%	2,168,511
Provincial Government	46,130	79,002	79,002	5,595	9,853	(4,257)	-43.2%	27,538
District Municipality	-	-	-	-	-	-	-	-
Other transfers and grants	-	-	-	-	-	-	-	-
Transfers recognised - capital	2,055,507	2,268,835	2,289,647	325,903	439,792	(113,889)	-25.9%	2,196,049
Public contributions & donations	71,882	84,900	84,900	21,766	19,600	2,166	11.1%	73,200
Borrowing	2,739,196	2,894,482	2,992,706	563,778	417,904	145,874	34.9%	2,725,989
Internally generated funds	1,405,973	1,774,986	1,860,506	293,685	360,693	(67,008)	-18.6%	1,642,224
Total Capital Funding	6,272,557	7,023,203	7,227,760	1,205,132	1,237,990	(32,858)	-2.7%	6,637,462

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	520,338	103,918	103,918	108,696	103,918
Call investment deposits	4,841,455	6,825,310	5,798,755	4,829,890	5,798,755
Consumer debtors	5,724,864	5,635,475	5,635,475	4,288,712	5,635,475
Other debtors	1,092,692	1,156,114	1,156,114	1,197,361	1,156,114
Current portion of long-term receivables	14,201	18,845	18,845	14,201	18,845
Inventory	325,734	313,162	313,162	409,141	313,162
Total current assets	12,519,283	14,052,823	13,026,268	10,848,002	13,026,268
Non current assets					
Long-term receivables	40,973	46,655	46,655	34,901	46,655
Investments	4,877,663	3,169,874	3,169,874	6,163,515	3,169,874
Investment property	586,427	586,473	586,473	586,427	586,473
Investments in Associate	–	–	–	–	–
Property, plant and equipment	41,339,335	44,994,341	45,188,670	41,696,087	45,188,670
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	678,871	522,272	522,272	678,871	522,272
Other non-current assets	8,904	9,049	9,049	8,904	9,049
Total non current assets	47,532,173	49,328,664	49,522,993	49,168,705	49,522,993
TOTAL ASSETS	60,051,457	63,381,487	62,549,261	60,016,707	62,549,261
LIABILITIES					
Current liabilities					
Bank overdraft	5,298	–	–	–	–
Borrowing	334,185	428,372	428,372	334,185	428,372
Consumer deposits	371,397	441,906	441,906	395,278	441,906
Trade and other payables	7,167,217	8,822,755	7,969,717	4,401,983	7,969,717
Provisions	965,676	1,227,888	1,227,888	961,314	1,227,888
Total current liabilities	8,843,773	10,920,921	10,067,883	6,092,760	10,067,883
Non current liabilities					
Borrowing	5,789,616	7,807,170	7,807,170	6,774,091	7,807,170
Provisions	6,109,330	6,744,511	6,744,511	6,562,258	6,744,511
Total non current liabilities	11,898,945	14,551,682	14,551,682	13,336,350	14,551,682
TOTAL LIABILITIES	20,742,718	25,472,603	24,619,565	19,429,109	24,619,565
NET ASSETS	39,308,738	37,908,884	37,929,697	40,587,597	37,929,697
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	34,258,125	34,987,907	35,094,095	36,663,804	35,094,095
Reserves	3,773,186	2,793,239	2,707,864	3,589,203	2,707,864
TOTAL COMMUNITY WEALTH/EQUITY	38,031,311	37,781,146	37,801,959	40,253,006	37,801,959

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2016/17	Budget Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	8,105,126	8,344,028	8,344,028	2,801,303	2,834,230	(32,928)	-1.2%	8,344,028
Service charges	18,619,105	17,459,005	17,459,005	5,671,838	6,124,356	(452,518)	-7.4%	17,459,005
Other revenue	843,180	1,625,994	1,625,994	932,306	539,568	392,738	72.8%	1,625,994
Government - operating	3,633,883	6,455,942	6,455,942	2,314,213	2,197,817	116,395	5.3%	6,455,942
Government - capital	2,014,869	2,353,735	2,374,547	1,188,800	1,036,638	152,162	14.7%	2,374,547
Interest	1,035,094	785,328	785,328	220,708	215,462	5,246	2.4%	785,328
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(26,744,746)	(30,357,016)	(30,551,628)	(10,929,907)	(11,093,472)	(163,565)	1.5%	(30,551,628)
Finance charges	(666,205)	(985,478)	(985,478)	(174,962)	(174,018)	944	-0.5%	(985,478)
Transfers and Grants	(111,829)	(140,985)	(415,920)	-	-	-	-	(415,920)
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,728,476	5,540,553	5,091,819	2,024,298	1,680,581	(343,717)	-20.5%	5,091,819
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	198,742	41,500	41,500	-	-	-	-	41,500
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	13,614	2,456	2,456	-	-	-	-	2,456
Decrease (increase) in non-current investments	(410,412)	(212,908)	(212,908)	-	-	-	-	(212,908)
Payments								
Capital assets	(6,284,927)	(6,938,045)	(7,111,918)	(1,371,070)	(1,336,726)	34,343	-2.6%	(7,111,918)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(6,482,983)	(7,106,997)	(7,280,871)	(1,371,070)	(1,336,726)	34,343	-2.6%	(7,280,871)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	2,500,000	2,500,000	1,000,000	1,000,000	-	-	2,500,000
Increase (decrease) in consumer deposits	27,077	35,710	35,710	-	-	-	-	35,710
Payments								
Repayment of borrowing	(407,883)	(435,159)	(435,159)	(88,055)	(90,311)	(2,256)	2.5%	(435,159)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(380,806)	2,100,551	2,100,551	911,945	909,689	(2,256)	-0.2%	2,100,551
NET INCREASE/ (DECREASE) IN CASH HELD	(135,313)	534,106	(88,502)	1,565,173	1,253,543			(88,502)
Cash/cash equivalents at beginning:	3,332,469	4,116,346	3,712,400	3,712,400	3,712,400			3,712,400
Cash/cash equivalents at month/year end:	3,197,156	4,650,453	3,623,898	5,277,573	4,965,943			3,623,898

IN-YEAR IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The Company hosted 182 events and achieved a surplus of R17 million as at 31 October 2017.

Table F1 Monthly Budget Statement Summary

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	28,825	11,671	–	6,224	3,934	2,290	58.2%	11,671
Transfers recognised - operational	–	–	–	–	–	–	–	–
Other own revenue	215,648	272,780	–	88,673	101,202	(12,529)	-12.4%	272,780
Total Revenue (excluding capital transfers and contributions)	244,473	284,451	–	94,897	105,135	(10,238)	-9.7%	284,451
Employee costs	57,457	88,887	–	18,778	30,226	(11,447)	-37.9%	88,887
Remuneration of Board Members	578	804	–	85	201	(116)	-57.6%	804
Depreciation and asset impairment	24,424	702,868	–	12,551	678,964	(666,412)	-98.2%	702,868
Finance charges	3	3,651	–	–	1,244	(1,244)	-100.0%	3,651
Materials and bulk purchases	–	–	–	–	–	–	–	–
Transfers and grants	–	–	–	–	–	–	–	–
Other expenditure	104,551	167,947	–	39,869	57,883	(18,014)	-31.1%	167,947
Total Expenditure	187,013	964,158	–	71,284	768,518	(697,234)	-90.7%	964,158
Surplus/(Deficit)	57,460	(679,707)	–	23,613	(663,382)	686,995	-103.6%	(679,707)
Transfers recognised - capital	–	–	–	–	–	–	–	–
Contributions & Contributed assets	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	57,460	(679,707)	–	23,613	(663,382)	686,995	-103.6%	(679,707)
Taxation	13,983	–	–	6,618	–	6,618	–	–
Surplus/ (Deficit) for the year	43,476	(679,707)	–	16,995	(663,382)	680,377	-102.6%	(679,707)
Capital expenditure & funds sources								
Capital expenditure	367,936	47,982	–	32,877	15,994	16,883	105.6%	47,982
Transfers recognised - capital	–	–	–	–	–	–	–	–
Public contributions & donations	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	367,936	47,982	–	32,877	15,994	16,883	105.6%	47,982
Total sources of capital funds	367,936	47,982	–	32,877	15,994	16,883	105.6%	47,982
Financial position								
Total current assets	268,623	248,244	–	258,465	–	–	–	248,244
Total non current assets	961,750	345,398	–	981,952	–	–	–	345,398
Total current liabilities	77,470	109,454	–	74,096	–	–	–	109,454
Total non current liabilities	–	37,552	–	(3,577)	–	–	–	37,552
Community wealth/Equity	1,152,904	446,636	–	1,169,899	–	–	–	446,636
Cash flows								
Net cash from (used) operating	127,270	40,398	–	5,378	24,103	(18,725)	-77.7%	40,398
Net cash from (used) investing	(380,307)	(47,982)	–	(15,811)	(15,994)	184	-1.1%	(47,982)
Net cash from (used) financing	117,000	(2,573)	–	–	(831)	831	-100.0%	(2,573)
Cash/cash equivalents at the year end	418,595	225,378	554,632	241,755	561,910	(320,155)	-57.0%	544,474

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	–	–	–	–	–	–	0.0%	–
Service charges - electricity revenue	–	–	–	–	–	–	0.0%	–
Service charges - water revenue	–	–	–	–	–	–	0.0%	–
Service charges - sanitation revenue	–	–	–	–	–	–	0.0%	–
Service charges - refuse revenue	–	–	–	–	–	–	0.0%	–
Service charges - other	–	–	–	–	–	–	0.0%	–
Rental of facilities and equipment	104,571	131,571	–	41,701	50,509	(8,807)	-17.4%	131,571
Interest earned - external investments	28,825	11,671	–	6,224	3,934	2,290	58.2%	11,671
Interest earned - outstanding debtors	–	–	–	–	–	–	0.0%	–
Dividends received	–	–	–	–	–	–	0.0%	–
Fines, penalties and forfeits	–	–	–	–	–	–	0.0%	–
Licences and permits	–	–	–	–	–	–	0.0%	–
Agency services	–	–	–	–	–	–	0.0%	–
Transfers and subsidies	–	–	–	–	–	–	0.0%	–
Other revenue	111,077	141,209	–	46,972	50,693	(3,721)	-7.3%	141,209
Gains on disposal of PPE	–	–	–	–	–	–	0.0%	–
Total Revenue (excluding capital transfers and contributions)	244,473	284,451	–	94,897	105,135	(10,238)	-9.7%	284,451
Expenditure By Type								
Employee related costs	57,457	88,887	–	18,778	30,226	(11,447)	-37.9%	88,887
Remuneration of Directors	578	804	–	85	201	(116)	-57.6%	804
Debt impairment	–	–	–	–	–	–	0.0%	–
Depreciation & asset impairment	24,424	702,868	–	12,551	678,964	(666,412)	-98.2%	702,868
Finance charges	3	3,651	–	–	1,244	(1,244)	-100.0%	3,651
Bulk purchases	–	–	–	–	–	–	0.0%	–
Other materials	–	–	–	–	–	–	0.0%	–
Contracted services	–	–	–	–	–	–	0.0%	–
Transfers and subsidies	–	–	–	–	–	–	0.0%	–
Other expenditure	104,551	167,947	–	39,869	57,883	(18,014)	-31.1%	167,947
Loss on disposal of PPE	–	–	–	–	–	–	0.0%	–
Total Expenditure	187,013	964,158	–	71,284	768,518	(697,234)	-90.7%	964,158
Surplus/(Deficit)	57,460	(679,707)	–	23,613	(663,382)	686,995	-103.6%	(679,707)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–	0.0%	–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	–	–	–	–	–	–	0.0%	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	0.0%	–
Surplus/(Deficit) before taxation	57,460	(679,707)	–	23,613	(663,382)	686,995	-103.6%	(679,707)
Taxation	13,983	–	–	6,618	–	6,618	100.0%	–
Surplus/(Deficit) for the year	43,476	(679,707)	–	16,995	(663,382)	680,377		(679,707)

Table F3 Monthly Budget Statement – Capital expenditure

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure by Asset Class/Sub-class								
Investment properties	351,231	25,300	–	29,233	8,433	(20,800)	-246.6%	25,300
Revenue Generating	351,231	25,300	–	29,233	8,433	(20,800)	-246.6%	25,300
Improved Property	351,231	25,300	–	29,233	8,433	(20,800)	-246.6%	25,300
Computer Equipment	12,853	15,224	–	1,363	5,075	3,712	73.1%	15,224
Computer Equipment	12,853	15,224	–	1,363	5,075	3,712	73.1%	15,224
Furniture and Office Equipment	3,165	6,110	–	875	2,037	1,162	57.1%	6,110
Furniture and Office Equipment	3,165	6,110	–	875	2,037	1,162	57.1%	6,110
Machinery and Equipment	687	1,348	–	1,406	449	(957)	-212.9%	1,348
Machinery and Equipment	687	1,348	–	1,406	449	(957)	-212.9%	1,348
Total Capital Expenditure	367,936	47,982	–	32,877	15,994	(16,883)	-105.6%	47,982
Funded by:								
National Government	–	–	–	–	–	–	0.0%	–
Provincial Government	–	–	–	–	–	–	0.0%	–
Parent Municipality	–	–	–	–	–	–	0.0%	–
District Municipality	–	–	–	–	–	–	0.0%	–
Transfers recognised - capital	–	–	–	–	–	–	–	–
Public contributions & donations	–	–	–	–	–	–	0.0%	–
Borrowing	–	–	–	–	–	–	0.0%	–
Internally generated funds	367,936	47,982	–	32,877	15,994	(16,883)	-105.6%	47,982
Total Capital Funding	367,936	47,982	–	32,877	15,994	(16,883)	-105.6%	47,982

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2016/17	Current Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	14,301	–	–	15,433	–
Call investment deposits	237,887	225,378	–	226,322	225,378
Consumer debtors	–	–	–	–	–
Other debtors	15,237	21,004	–	14,757	21,004
Current portion of long-term receivables	–	–	–	–	–
Inventory	1,198	1,862	–	1,953	1,862
Total current assets	268,623	248,244	–	258,465	248,244
Non current assets					
Long-term receivables	–	–	–	–	–
Investments	0	0	–	–	0
Investment property	–	–	–	–	–
Property, plant and equipment	961,750	345,398	–	981,952	345,398
Agricultural	–	–	–	–	–
Biological	–	–	–	–	–
Intangible	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	961,750	345,398	–	981,952	345,398
TOTAL ASSETS	1,230,373	593,642	–	1,240,418	593,642
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	19,687	49,100	–	24,156	49,100
Trade and other payables	56,399	56,680	–	45,532	56,680
Provisions	1,383	3,673	–	4,408	3,673
Total current liabilities	77,470	109,454	–	74,096	109,454
Non current liabilities					
Borrowing	–	36,821	–	–	36,821
Provisions	–	731	–	(3,577)	731
Total non current liabilities	–	37,552	–	(3,577)	37,552
TOTAL LIABILITIES	77,470	147,006	–	70,519	147,006
NET ASSETS	1,152,904	446,636	–	1,169,899	446,636
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(124,524)	(839,004)	–	(107,529)	(839,004)
Reserves	–	–	–	–	–
Share capital	1,277,428	1,285,640	–	1,277,428	1,285,640
TOTAL COMMUNITY WEALTH/EQUITY	1,152,904	446,636	–	1,169,899	446,636

Table F5 Monthly Budget Statement – Cash Flow

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	-	-	-	-	-	-	0.0%	-
Service charges	-	-	-	-	-	-	0.0%	-
Other revenue	225,326	268,000	-	90,272	101,202	(10,930)	-10.8%	268,000
Government - operating	-	-	-	-	-	-	0.0%	-
Government - capital	-	-	-	-	-	-	0.0%	-
Interest	35,272	11,671	-	6,224	3,934	2,290	58.2%	11,671
Dividends	-	-	-	-	-	-	0.0%	-
Payments								
Suppliers and employees	(133,285)	(235,621)	-	(91,118)	(79,788)	(11,330)	14.2%	(235,621)
Finance charges	(42)	(3,651)	-	-	(1,244)	1,244	-100.0%	(3,651)
Dividends paid	-	-	-	-	-	-	0.0%	-
Transfers and Grants	-	-	-	-	-	-	0.0%	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	127,270	40,398	-	5,378	24,103	(18,725)	-77.7%	40,398
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	-	-	-	-	-	-	0.0%	-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	0.0%	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	0.0%	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	0.0%	-
Payments								
Capital assets	(380,307)	(47,982)	-	(15,811)	(15,994)	184	-1.1%	(47,982)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(380,307)	(47,982)	-	(15,811)	(15,994)	184	-1.1%	(47,982)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	0.0%	-
Borrowing long term/refinancing	117,000	-	-	-	-	-	0.0%	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	0.0%	-
Payments								
Repayment of borrowing	-	(2,573)	-	-	(831)	831	-100.0%	(2,573)
NET CASH FROM/(USED) FINANCING ACTIVITIES	117,000	(2,573)	-	-	(831)	831	-100.0%	(2,573)
NET INCREASE/(DECREASE) IN CASH HELD	(136,037)	(10,157)	-	(10,433)	7,278	(17,711)	-243.3%	(10,157)
Cash/cash equivalents at the year begin:	554,632	235,535	554,632	252,188	554,632	(302,444)	-54.5%	554,632
Cash/cash equivalents at the year end:	418,595	225,378	554,632	241,755	561,910	(320,155)	-57.0%	544,474

Note: Borrowing long term/refinancing: Expected shareholding taken up by the City towards the expansion of the Convention Centre.

SUPPORTING DOCUMENTATION: ENTITY**Table SF1 Entity Material variance explanation**

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
Revenue items			
Interest earned - external investments	2,290	The variance is due to the favourable cash balances as a result of the timing of capital projects paid and the investment of surplus funds.	None required; will be reassessed at adjustment budget time.
Other revenue	(3,721)	The unfavourable variance is due to shortfall in revenue relating mainly to food and beverage services as well as budgeted revenue relating to the new building where the project has been slightly delayed.	None required; will be reassessed at adjustment budget time.
Expenditure items			
Employee related costs	(11,447)	The variance is due to vacant positions as at 31 October 2017 as well as savings, due to budgeted costs relating to the new building.	None required; will be reassessed at adjustment budget time.
Depreciation & asset impairment	(666,412)	The variance is due to the new building impairment, which was budgeted for in July 2017.	None required; will be reassessed at adjustment budget time.
Finance charges	(1,244)	The variance is due to a delay in the taking up of loan funding.	None required; will be reassessed at adjustment budget time.
Other expenditure	(18,014)	The variance is due to a combination of savings on building and utility costs as well as savings, due to budgeted costs relating to the new building.	None required; will be reassessed at adjustment budget time.
Capital Expenditure items			
Computer Equipment	3,712	Due to timing of capital spend as at 31 October 2017.	None required; will be reassessed at adjustment budget time.
Furniture and Office Equipment	1,162	Due to timing of capital spend as at 31 October 2017.	None required; will be reassessed at adjustment budget time.
Machinery and Equipment	(957)	Due to timing of capital spend as at 31 October 2017.	None required; will be reassessed at adjustment budget time.
Cash flow items			
Interest	2,290	The variance is due to the favourable cash balances as a result of the timing of capital projects paid and the investment of surplus funds.	None required; will be reassessed at adjustment budget time.
Suppliers and employees	(11,330)	The variance is mainly due to payments made in the expansion project.	None required; will be reassessed at adjustment budget time.
Finance charges	1,244	The variance is due to a delay in the taking up of loan funding.	None required; will be reassessed at adjustment budget time.
Capital assets	184	Due to timing of capital spend as at 31 October 2017.	None required; will be reassessed at adjustment budget time.

Table SF3 Entity Aged debtors

Detail	Current Year 2017/18										>90 days
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts	
R thousands											
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-
Other	1,835	1,011	(20)	50	(271)	-	-	-	2,606	-	-
Total By Income Source	1,835	1,011	(20)	50	(271)	-	-	-	2,606	-	-
Debtors Age Analysis By Customer Group											
Organs of State	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	1,835	1,011	(20)	50	(271)	-	-	-	2,606	-	-
Total By Customer Group	1,835	1,011	(20)	50	(271)	-	-	-	2,606	-	-

Table SF4 Entity Aged creditors

Detail	Current Year 2017/18								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	7,631	-	-	-	-	-	-	-	7,631
Total By Customer Type	7,631	-	-	-	-	-	-	-	7,631

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Current Year 2017/18							
	Period of investment	Type of investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value		
	Months					Begin	Change	End
R thousands								
CTICC								
Cash					-	113	(69)	181
Nedbank - Current - 1232 043850	-	Current Account	-		-	459	1	458
Nedbank - Call Deposit - 03/7881544007/000105	-	Call Account	-		6.55	18	()	18
ABSA Bank - Current - 4072900553	-	Current Account	-	23	-	3,638	(7,231)	10,869
ABSA Bank - Exh Serv - Current - 4072900731	-	Current Account	-	4	-	386	(794)	1,180
ABSA Bank - Treasury Account - 40-7373-1246	-	Treasury	-		-	69	()	69
ABSA Bank - Convenco Account - 40-7373-3701	-	Treasury	-	12	-	2,340	(12)	2,352
ABSA Bank - Call Deposit - 4074708347	-	Call Account	-	215	6.5	39,873	19,424	20,449
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	-	MoneyMarket	-	28	7.597	2,806	(4,028)	6,834
Investec Bank - (462097) 1008645	-	MoneyMarket	-	231	8.124	35,858	(231)	36,089
Nedgroup Money Market - (800167964) - 8319631	-	MoneyMarket	-	264	7.649	40,788	(264)	41,052
First National Bank -RMB Investment- SMT-DI15H00101	One	RMB Investment	-	86	7.313	14,053	(86)	14,139
ABSA Bank - CTICC Money Market - 9316676360	-	MoneyMarket	-	175	7.52	27,270	(175)	27,445
Nedgroup Corp MoneyMarket - (800167964) 8292731	-	MoneyMarket	-	216	7.662	33,360	(216)	33,576
ABSA Bank - CTICC East - Current - 4072900228	-	Current Account	-	1	-	18	(304)	322
ABSA Bank - CTICC East - Call Deposit 4083941322	-	Call Account	-		6.5	3	()	3
Nedgroup Corp MoneyMarket - CTICC East- (800190652) 8330496	-	MoneyMarket	-		-			
Stanlib Money Market - CTICC East - 000-402-184 (552166459)	-	MoneyMarket	-		-			
Absa Bank - CTICC East - Money Market (6241084-ZAR-2201-0)	-	MoneyMarket	-	52	6.55	841	(30,857)	31,698
Absa Bank - CTICC East - FD (Guarantee) - 43939765 FDE	-	CTICC Guarantee	2017/11/27	221	6.9	45,604	30,584	15,020
Total investments				1,530		247,496	5,741	241,755

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	584	804	–	85	201	(116)	-57.6%	804
Sub Total - Board Members of Entities	584	804	–	85	201	(116)	-57.6%	804
Senior Managers of Entities								
Basic Salaries	6,314	8,603	–	2,868	2,868	–	0.0%	8,603
Sub Total - Senior Managers of Entities	6,314	8,603	–	2,868	2,868	–	0.0%	8,603
Other Staff of Entities								
Basic Salaries	51,078	80,285	–	15,911	27,358	(11,447)	-41.8%	80,285
Sub Total - Other Staff of Entities	51,078	80,285	–	15,911	27,358	(11,447)	-41.8%	80,285
% increase		27.0%	0.0%					57.2%
Total Municipal Entities remuneration	57,975	89,691	–	18,864	30,427	(11,563)	-38.0%	89,691
Unpaid salary, allowances & benefits in arrears	–	–	–	–	–	–	–	–

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2017/18												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Revenue By Source															
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	8,431	8,425	14,570	10,275	15,003	3,948	5,987	11,587	13,929	10,942	10,011	18,463	131,571	140,123	149,931
Other revenue	10,003	8,818	20,177	14,196	15,572	7,318	8,418	13,117	15,824	14,061	12,576	12,799	152,880	138,261	146,666
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	18,434	17,244	34,748	24,471	30,575	11,266	14,404	24,704	29,753	25,003	22,587	31,262	284,451	278,383	296,597
Expenditure By Type															
Employee related costs	4,737	4,744	4,626	4,671	7,558	7,544	7,453	7,565	7,241	7,049	7,202	18,498	88,887	87,045	92,793
Remuneration of Board Members	-	-	85	-	-	201	-	-	201	-	-	317	804	856	916
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	2,528	2,522	4,372	3,130	2,988	2,988	2,988	2,988	2,988	2,988	2,988	669,400	702,868	37,367	39,796
Finance charges	-	-	-	-	307	305	304	302	300	298	297	1,539	3,651	3,395	3,112
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	8,888	8,408	15,814	13,377	15,157	11,843	12,502	14,165	14,848	14,314	13,842	24,789	167,947	168,780	151,167
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditure	16,152	15,674	24,897	21,179	26,010	22,881	23,246	25,020	25,578	24,649	24,329	714,543	964,158	297,443	287,785

Table continues on next page.

City of Cape Town: FMR - Annexure A (October 2017)

Description	Current Year 2017/18												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Capital expenditure															
Capital assets	–	8,207	17,190	7,481	3,999	3,999	3,999	3,999	3,999	3,999	3,999	(12,884)	47,982	45,443	51,879
Total capital expenditure	–	8,207	17,190	7,481	3,999	3,999	3,999	3,999	3,999	3,999	3,999	(12,884)	47,982	45,443	51,879
Cash flow															
Ratepayers and other	19,021	12,362	7,510	51,379	29,548	10,257	13,437	23,757	28,802	24,048	21,639	26,239	268,000	268,630	296,597
Grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Interest	1,629	1,547	1,517	1,530	1,027	1,009	967	947	951	955	948	(1,357)	11,671	10,100	9,534
Suppliers, employees and other	(30,643)	(8,302)	(1,004)	(51,169)	(20,584)	(17,458)	(17,824)	(19,600)	(20,159)	(19,232)	(18,914)	(10,732)	(235,621)	(249,961)	(255,216)
Finance charges	–	–	–	–	(307)	(305)	(304)	(302)	(300)	(298)	(297)	(1,539)	(3,651)	(3,395)	(3,112)
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	(9,993)	5,608	8,023	1,740	9,684	(6,496)	(3,723)	4,802	9,294	5,472	3,376	12,612	40,398	25,374	47,803
Decrease (increase) other non-current receivables	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Capital assets	–	(8,207)	(123)	(7,481)	(3,999)	(3,999)	(3,999)	(3,999)	(3,999)	(3,999)	(3,999)	(4,182)	(47,982)	(45,443)	(51,879)
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	(8,207)	(123)	(7,481)	(3,999)	(3,999)	(3,999)	(3,999)	(3,999)	(3,999)	(3,999)	(4,182)	(47,982)	(45,443)	(51,879)
Borrowing long term/refinancing/short term	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Repayment of borrowing	–	–	–	–	(212)	(213)	(215)	(217)	(219)	(220)	(222)	(1,054)	(2,573)	(2,830)	(3,112)
Increase in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	(212)	(213)	(215)	(217)	(219)	(220)	(222)	(1,054)	(2,573)	(2,830)	(3,112)
NET INCREASE/ (DECREASE) IN CASH HELD	(9,993)	(2,599)	7,900	(5,741)	5,473	(10,709)	(7,937)	587	5,076	1,254	(845)	7,375	(10,157)	(22,899)	(7,188)

Table SF8a Entity capital expenditure on new assets by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Investment properties	344,570	11,450	–	29,190	3,817	25,374	664.8%	11,450
Revenue Generating	344,570	11,450	–	29,190	3,817	25,374	664.8%	11,450
Improved Property	344,570	11,450	–	29,190	3,817	25,374	664.8%	11,450
Computer Equipment	8,141	5,533	–	1,221	1,844	(624)	-33.8%	5,533
Computer Equipment	8,141	5,533	–	1,221	1,844	(624)	-33.8%	5,533
Furniture and Office Equipment	2,987	3,905	–	875	1,302	(427)	-32.8%	3,905
Furniture and Office Equipment	2,987	3,905	–	875	1,302	(427)	-32.8%	3,905
Machinery and Equipment	687	1,042	–	406	347	59	16.9%	1,042
Machinery and Equipment	687	1,042	–	406	347	59	16.9%	1,042
Total Capital Expenditure on new assets	356,385	21,931	–	31,692	7,310	24,381	333.5%	21,931

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Investment properties	6,661	13,850	–	43	4,617	(4,574)	-99.1%	13,850
Revenue Generating	6,661	13,850	–	43	4,617	(4,574)	-99.1%	13,850
Improved Property	6,661	13,850	–	43	4,617	(4,574)	-99.1%	13,850
Computer Equipment	4,712	9,691	–	143	3,230	(3,088)	-95.6%	9,691
Computer Equipment	4,712	9,691	–	143	3,230	(3,088)	-95.6%	9,691
Furniture and Office Equipment	178	2,205	–	–	735	(735)	-100.0%	2,205
Furniture and Office Equipment	178	2,205	–	–	735	(735)	-100.0%	2,205
Machinery and Equipment	–	306	–	1,000	102	898	880.9%	306
Machinery and Equipment	–	306	–	1,000	102	898	880.9%	306
Total Capital Expenditure on renewal of existing assets	11,552	26,052	–	1,185	8,684	(7,499)	-86.3%	26,052

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2016/17	Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Investment properties	8,317	13,973	13,973	4,299	4,658	(359)	-7.7%	13,973
Revenue Generating	8,317	13,973	13,973	4,299	4,658	(359)	-7.7%	13,973
Improved Property	8,317	13,973	13,973	4,299	4,658	(359)	-7.7%	13,973
Total Repairs and Maintenance Expenditure	8,317	13,973	13,973	4,299	4,658	(359)	-7.7%	13,973

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Achmat Ebrahim**, the municipal manager of City of Cape Town, hereby certify that the monthly budget statement for **October 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name -----

Municipal Manager of City of Cape Town (CPT)

Signature -----

Date -----

8 November 2017

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Julie-May Ellingson**, the accounting officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **October 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name Julie-May Ellingson

Title: **Accounting Officer**

Signature Julie-May Ellingson Date 08 November 2017

Print name FAIRCLA PARKER

Title: **Chief Financial Officer**

Signature F Parker Date 8/11/2017

Cape Town International Convention Centre

Convention Square, 1 Lower Long Street,
Cape Town 8001, South Africa
Tel: +27 21 410 5000 Fax: +27 21 410 5001
Email: info@cticc.co.za
www.cticc.co.za

DIRECTORS: AM Boraine (Chairman), J Ellingson (CEO), F Parker (CA(SA))(CFO), S Myburgh de Gois, SW Fourie, El Hamman (CA(SA)), BJ Lodewyk (CA(SA)), AA Mahmood, D Cloete, HV Ntoi (BCom (Hons)).
Cape Town International Convention Centre Company SOC Ltd (RF) (Convenco), Registration no 1999/007837/30



we are a green conscious convention centre



CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

October 2017

Expenditure	Budget Annual	Budget Charge INAnnual	Budget Charge OUTAnnual	Net BudgetAnnual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUTY-t-D	Net BudgetY-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUTY-t-D	Net ActualY-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Area Central	35,129,590	96,700,861	-127,044,106	4,786,345	8,621,723	30,890,027	-36,696,404	2,815,346	6,178,436	17,883,940	-17,862,997	6,199,378	3,384,033
Area East	49,368,163	109,877,267	-154,213,132	5,032,297	13,505,878	35,131,112	-45,996,541	2,640,450	10,764,425	20,383,131	-24,028,478	7,119,079	4,478,629
Area North	10,516,798	76,893,063	-80,652,424	6,757,437	2,416,485	24,548,938	-24,774,657	2,190,765	9,189,691	20,999,498	-24,674,125	5,515,065	3,324,300
Area South	44,642,748	97,466,533	-123,011,690	19,097,591	13,365,523	31,363,425	-37,746,038	6,982,910	14,988,624	26,896,634	-35,517,366	6,367,891	-615,019
Customer Relations	51,918,420	26,646,319	-78,221,542	343,197	16,625,089	8,263,985	-23,999,718	889,356	15,974,282	6,683,391	-22,260,521	397,152	-492,204
Finance: ABSD	2,902,814	8,220,292	-11,123,105	0	949,567	2,677,748	-3,624,917	2,398	1,103,203	1,497,790	-2,587,271	13,723	11,325
HR Business Partner: ABSD	909,456	8,377,832	-9,287,288	0	291,525	2,728,800	-3,020,325	0	313,686	1,524,642	-1,815,909	22,419	22,419
Informal Trading	41,551,167	18,585,688	0	60,136,855	10,504,278	5,949,583	0	16,453,861	5,951,196	4,527,946	0	10,479,142	-5,974,719
Local Tourism Development	8,142,041	11,555,298	0	19,697,339	2,346,479	3,756,105	0	6,102,584	1,003,224	2,520,262	0	3,523,485	-2,579,099
Management: Area-Based Service Delivery	36,192,601	54,372,434	-96,555,338	-5,990,303	9,284,165	17,610,993	-31,482,111	-4,586,953	4,756,733	14,287,068	-17,442,047	1,601,753	6,188,706
MURP Technical Support	30,682,731	17,276,286	0	47,959,017	1,532,468	5,532,137	0	7,064,605	4,651,033	3,978,431	0	8,629,464	1,564,859
Public Participation	8,331,599	12,521,217	-20,849,458	3,358	2,196,348	4,013,940	-6,209,500	788	2,830,480	2,761,995	-5,586,881	5,595	4,807
Support Services: ABSD	225,666,419	14,337,198	-15,211,120	224,792,498	74,094,813	4,568,372	-4,918,398	73,744,788	77,681,686	3,300,829	-6,431,314	74,551,201	806,413
Area-Based Service Delivery	545,954,548	552,830,287	-716,169,203	382,615,632	155,734,342	177,035,165	-218,468,609	114,300,898	155,386,698	127,245,557	-158,206,909	124,425,346	10,124,449
Management: Assets & Facilities Mngmnt	45,111,106	65,719,029	-114,330,136	-3,500,000	15,016,351	20,882,140	-37,065,157	-1,166,667	3,332,728	17,925,323	-18,904,751	2,353,300	3,519,967
HR Business Partner: AFM	1,261,271	14,696,299	-15,957,570	1	420,424	4,757,314	-5,177,738	0	396,979	2,461,830	-2,759,420	99,389	99,389
Finance: AFM	4,232,350	14,640,823	-18,873,172	0	1,393,617	4,739,892	-6,133,509	0	1,583,414	2,467,252	-3,948,235	102,432	102,432
Support Services: AFM	4,769,418	14,666,143	-19,435,560	0	1,551,345	4,750,313	-6,301,221	437	1,517,949	2,477,710	-3,984,381	11,278	10,841
Facilities Management	344,058,513	184,849,580	-248,602,454	280,305,638	110,522,852	56,893,077	-82,337,755	85,078,174	110,063,685	57,285,892	-88,084,723	79,264,854	-5,813,320
Fleet Management	309,958,529	113,821,325	-370,205,474	53,574,379	86,495,669	36,264,054	-120,719,930	2,039,792	85,423,638	32,121,746	-105,793,342	11,752,042	9,712,250
Property Management	247,933,694	118,668,861	-9,592,014	357,010,541	63,819,083	36,689,960	-3,753,903	96,755,140	66,667,323	31,850,867	-3,192,633	95,325,556	-1,429,584
Home Ownshp Tfr,Tenancy Mngt & Staff Hsg	529,175,627	377,061,159	-2,705,147	903,531,639	171,413,541	94,638,372	-879,931	265,171,982	180,621,899	156,175,924	-1,328,758	335,469,065	70,297,082
Cape Town Stadium & Seapoint Precincts	158,630,815	96,165,874	-70,657	254,726,032	42,196,276	31,471,606	-22,627	73,645,255	40,045,040	29,013,121	-14,577	69,043,584	-4,601,671
Assets & Facilities Management	1,645,131,322	1,000,289,093	-799,772,185	1,845,648,230	492,829,157	291,086,726	-262,391,770	521,524,113	489,652,654	331,779,665	-228,010,821	593,421,498	71,897,385
Management: City Manager	22,190,872	59,597,499	-81,782,774	5,597	15,478,114	17,899,795	-33,861,053	-483,143	15,352,824	15,367,932	-30,720,756	0	483,143
City Manager	22,190,872	59,597,499	-81,782,774	5,597	15,478,114	17,899,795	-33,861,053	-483,143	15,352,824	15,367,932	-30,720,756	0	483,143
Compliance	8,244,280	17,087,509	-25,331,789	0	2,611,892	5,189,583	-7,832,134	-30,659	2,793,100	4,721,523	-7,394,486	120,136	150,796
Executive & Council Support	286,443,677	357,441,414	-645,263,066	-1,377,975	89,839,738	114,223,054	-207,383,868	-3,321,075	90,444,175	102,929,144	-186,772,587	6,600,732	9,921,808
Finance: CS	7,821,595	1,543,713	-8,840,168	525,139	1,759,143	468,153	-2,134,637	92,659	1,280,787	428,673	-1,416,582	292,878	200,219
HR Business Partner: CS	1,065,648	530,083	-1,595,731	0	355,216	164,639	-519,855	0	490,794	144,279	-635,073	0	0
Human Resources	300,687,453	90,663,615	-346,648,001	44,703,068	90,469,648	27,802,211	-106,946,412	11,325,447	86,823,699	24,471,792	-91,946,562	19,348,929	8,023,482
Information & Knowledge Management	52,691,143	20,230,138	-62,725,694	10,195,587	16,210,117	6,192,276	-19,323,880	3,078,513	15,720,172	5,574,770	-17,517,821	3,777,121	698,608
Information Systems & Technology	940,123,026	387,669,404	-1,289,001,630	38,790,799	215,278,599	110,975,500	-351,294,915	-25,040,816	266,492,175	104,485,617	-348,371,680	22,606,112	47,646,928
Legal Services	125,724,241	66,832,746	-192,556,953	34	35,396,619	20,385,182	-58,541,774	-2,759,973	36,163,270	18,943,279	-51,642,833	3,463,716	6,223,690
Management: Corporate Services	5,790,224	48,322,887	-54,113,111	0	1,696,356	15,729,555	-17,425,910	0	1,409,967	12,905,823	-14,088,110	227,680	227,680
Support Services: CS	1,788,610	1,500,679	-1,772,215	1,517,073	645,484	455,403	-578,803	522,085	964,293	389,591	-903,438	450,446	-71,639
Corporate Services	1,730,379,896	991,822,187	-2,627,848,359	94,353,725	454,262,812	301,585,556	-771,982,188	-16,133,820	502,582,433	274,994,491	-720,689,173	56,887,751	73,021,571
Communications	81,734,398	38,359,731	-106,286,995	13,807,133	21,140,116	9,750,305	-27,302,763	3,587,658	20,435,755	7,847,286	-20,735,571	7,547,469	3,959,811
Enterprise & Investment	152,980,940	36,953,756	-55,576,407	134,358,289	73,061,561	11,138,816	-16,835,827	67,364,549	72,600,312	9,290,433	-13,370,683	68,520,061	1,155,512
Executive Coordination	46,970,743	84,807,871	-104,734,402	27,044,212	14,803,159	24,987,891	-29,726,872	10,064,179	15,930,987	22,173,399	-28,238,170	9,866,216	-197,963
Finance: DOM	2,269,264	9,365,220	-11,632,370	2,114	737,893	3,003,524	-3,740,494	923	681,491	2,393,904	-3,065,336	10,060	9,136
HR Business Partner: DOM	1,100,000	9,316,088	-9,316,088	1,100,000	366,667	2,986,511	-366,667	366,667	315,347	2,370,508	-2,370,508	315,347	-51,320
Management: Directorate of the Mayor	11,649,395	72,355,870	-81,913,547	2,091,718	3,166,762	23,136,899	-26,322,791	-19,131	2,541,707	18,565,150	-20,870,960	235,898	255,028
Organisational Effectiveness	34,497,138	16,709,367	-11,388,435	39,818,071	10,815,788	5,276,492	-3,527,518	12,564,762	10,182,920	4,410,140	-2,578,386	12,014,674	-550,088
Organisational Performance Management	71,463,207	22,192,734	-74,162,925	19,493,016	21,891,004	7,000,468	-22,186,764	6,704,709	20,065,531	6,156,117	-15,306,964	10,914,684	4,209,975
Organisational Policy & Planning	41,876,477	19,704,250	-25,571,018	36,009,709	13,023,985	6,151,701	-8,045,532	11,130,155	10,660,268	4,975,357	-4,516,376	11,119,250	-10,905
Probity	111,684,214	48,211,754	-159,891,151	4,817	35,082,423	15,170,684	-50,356,668	-103,561	34,731,133	13,932,054	-42,448,846	6,214,341	6,317,903
Support Services: DOM	0	9,318,559	-9,318,559	0	0	2,987,280	-2,987,280	0	0	2,371,101	-2,371,101	0	0
Directorate of the Mayor	556,225,776	367,295,200	-649,791,898	273,729,078	194,089,358	111,590,571	-194,019,021	111,660,909	188,145,451	94,485,448	-155,872,900	126,757,998	15,097,089
Management: Energy	2,864,820	53,205,050	-55,885,870	184,000	1,010,487	17,220,975	-18,105,826	125,636	921,773	14,397,933	-15,181,043	138,663	13,026
Electricity Generation & Distribution	10,753,423,092	3,300,512,023	-1,099,913,388	12,954,021,727	3,380,558,544	1,070,059,514	-343,475,365	4,107,142,692	3,293,068,589	1,003,628,411	-300,987,464	3,995,709,535	-111,433,157
Sustainable Energy Markets	34,256,887	39,417,134	-11,416,922	62,257,099	7,183,389	17,186,850	-3,691,070	16,209,168	7,890,979	10,572,922	-3,107,032	15,356,888	-852,280
Energy	10,790,544,799	3,393,134,206	-1,167,216,180	13,016,462,826	3,388,752,419	1,099,997,339	-365,272,261	4,123,477,497	3,301,881,340	1,028,599,285	-319,275,539	4,011,205,086	-112,272,411
Management: Finance	5,473,580	69,672,068	-75,145,649	0	1,843,549	22,169,657	-23,967,603	45,603	1,785,547	18,863,332	-20,588,457	60,422	14,819
Finance: Finance	3,837,715	7,630,868	-11,468,561	0	1,233,805	2,419,872	-3,660,512	-6,835	1,210,052	2,098,303	-3,248,298	60,057	66,892
Support Services: Finance	8,290,610	10,504,976	-14,170,978	4,624,608	2,644,551	3,320,644	-4,515,059	1,450,136	2,825,361	3,122,726	-4,383,292	1,564,794	114,658
Budgets	1,290,945,568	2,054,514,810	-82,517,653	3,262,942,725	412,967,426	677,135,278	-25,784,473	1,064,318,231	405,036,107	682,939,048	-18,718,501	1,069,256,653	4,938,422
Expenditure	44,731,973	37,845,133	-82,577,121	-15	14,150,156	11,848,116	-25,933,163	65,109	14,435,089	10,009,762	-23,797,692	647,160	582,051
Grant Funding	21,904,529	53,754,623	-65,104,133	10,555,019	3,710,724	17,239,433	-20,941,538	8,619	6,451,5				

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget	Budget	Budget	Net	Budget	Budget	Budget	Net	Actual	Actual	Actual	Net	Variance
	Annual	Charge INAnnual	Charge OUTAnnual	BudgetAnnual	Y-t-D	Charge IN Y-t-D	Charge OUTY-t-D	BudgetY-t-D	Y-t-D	Charge IN Y-t-D	Charge OUTY-t-D	ActualY-t-D	
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Management: Inf Settlmnts, Water & Waste	8,915,716	74,915,106	-83,830,822	0	2,884,036	23,879,399	-26,726,791	36,645	1,392,537	20,534,115	-21,788,227	138,425	101,780
Project Monitoring Unit: ISWWS	7,673,392	14,939,338	-21,489,036	1,123,693	2,486,047	4,744,935	-6,852,743	378,239	1,346,934	3,909,395	-5,037,437	218,892	-159,348
Finance: ISWWS	2,996,548	14,281,449	-17,277,997	0	959,141	4,549,068	-5,517,901	-9,692	718,419	3,719,287	-4,364,503	73,202	82,894
Support Services: ISWWS	8,078,687	15,299,821	-23,378,508	0	2,459,781	4,842,618	-7,302,400	0	3,663,164	4,001,428	-7,664,592	0	0
Informal Settlements & Backyarders	644,248,656	122,588,808	0	766,837,465	175,802,103	33,065,650	0	208,867,754	142,862,206	53,390,638	0	196,252,844	-12,614,909
Solid Waste Management	2,389,150,714	1,407,468,992	-584,120,337	3,212,499,370	669,811,164	443,980,656	-181,982,790	931,809,030	637,445,528	435,074,139	-186,063,480	886,456,186	-45,352,844
Water & Sanitation	5,719,229,470	4,830,704,729	-1,168,326,713	9,381,607,485	1,445,650,332	1,359,256,294	-364,172,900	2,440,733,727	1,349,655,825	1,463,188,080	-311,789,490	2,501,054,415	60,320,688
Informal Settlements, Water & Waste Serv	8,780,293,184	6,480,198,242	-1,898,423,412	13,362,068,013	2,300,052,606	1,874,318,621	-592,555,524	3,581,815,703	2,137,084,612	1,983,817,082	-536,707,730	3,584,193,964	2,378,261
Disaster Management Risk Centre	83,623,506	59,876,237	-263,761	143,235,982	26,877,925	17,073,342	-30,199	43,921,068	25,900,193	15,820,270	-52,134	41,668,328	-2,252,740
Events	72,120,172	37,341,546	-4,481,704	104,980,015	19,523,602	9,630,227	-1,362,664	27,791,166	17,079,671	8,665,100	-849,091	24,895,679	-2,895,487
Finance: S&S	4,805,898	18,412,370	-23,218,268	0	1,298,284	4,456,939	-5,755,223	0	1,600,411	3,917,103	-5,515,585	1,929	1,929
Fire Services	638,371,805	340,912,196	-82,666,786	896,617,215	184,343,730	100,636,524	-24,376,089	260,604,166	174,347,607	90,711,755	-22,309,610	242,749,751	-17,854,414
HR Business Partner: S&S	3,448,208	18,084,992	-21,533,200	0	1,119,351	4,367,199	-5,486,113	437	1,010,560	3,824,302	-4,779,802	55,060	54,623
Law Enforcement, Traffic & Coordination	1,865,119,468	412,112,412	-13,316,417	2,263,915,463	593,152,717	123,198,908	-4,461,216	711,890,409	598,404,705	103,710,910	-4,429,686	697,685,928	-14,204,481
Management: Safety & Security	56,967,892	98,911,983	-159,453,137	-3,573,262	6,437,438	30,832,740	-38,280,428	-1,010,250	6,215,496	27,658,517	-33,462,127	411,885	1,422,135
Metropolitan Police Services	397,110,155	147,368,206	-2,108,664	542,369,697	127,175,864	44,510,448	-532,796	171,153,516	120,009,135	41,684,780	-1,076,494	160,617,421	-10,536,094
Public Emergency Communications Centre	39,711,687	109,361,479	-148,808,352	264,814	12,753,305	30,827,919	-43,548,789	32,434	11,428,875	27,219,774	-38,052,290	596,359	563,924
Support Services: S&S	10,985,720	20,678,725	-30,938,505	725,940	3,158,290	5,146,804	-8,662,571	-357,477	2,638,840	4,466,458	-7,014,131	91,167	448,643
Safety & Security	3,172,264,511	1,263,060,146	-486,788,792	3,948,535,864	975,840,507	370,681,050	-132,496,088	1,214,025,469	958,635,492	327,678,968	-117,540,952	1,168,773,509	-45,251,961
Management: Social Services	217,788	112,102,262	-112,319,951	99	47,933	34,645,450	-34,693,350	33	598,536	30,948,893	-31,547,429	0	-33
HR Business Partner: Social Services	1,222,105	1,758,220	-2,980,325	0	407,368	539,893	-947,262	-1	733,205	489,634	-1,216,113	6,726	6,726
Finance: Social Services	5,733,206	104,544,054	0	110,277,260	1,719,063	19,380,584	0	21,099,647	1,345,210	50,994,576	0	52,339,787	31,240,140
Support Services: Social Services	16,075,966	17,537,856	-25,778,777	7,835,045	5,541,084	5,387,461	-8,003,163	2,925,383	4,712,027	4,824,682	-6,731,141	2,805,568	-119,815
City Health	1,170,692,572	240,783,103	-7,540,406	1,403,935,269	359,651,367	72,082,598	-2,383,847	429,350,118	345,356,180	69,625,121	-2,451,031	412,530,269	-16,819,848
Library & Information Services	471,511,857	123,111,759	-2,594,173	592,029,443	136,649,905	36,053,618	-841,338	171,862,186	125,940,234	34,904,379	-909,786	159,934,827	-11,927,359
Recreation & Parks	1,557,913,519	1,519,264,953	-1,025,658,676	2,051,519,795	411,905,720	430,636,101	-290,801,990	551,739,830	360,228,147	283,108,777	-145,938,235	497,398,690	-54,341,141
Social Development & ECD	316,006,721	124,086,781	-37,725,313	402,368,189	87,138,568	38,565,101	-11,483,083	114,220,586	60,784,309	49,063,160	-19,989,326	89,858,143	-24,362,443
Planning & Development & PMO	33,422,809	12,659,167	-8,188,593	37,893,383	5,455,888	3,870,081	-2,559,337	6,766,633	10,998,790	3,353,344	-7,030,161	7,321,973	555,341
Social Services	3,572,796,543	2,255,848,155	-1,222,786,215	4,605,858,484	1,008,516,896	641,160,887	-351,713,369	1,297,964,414	910,696,639	527,312,565	-215,813,221	1,222,195,983	-75,768,432